



Millicom International Cellular S.A.

# Financial results Q3 2011

18<sup>th</sup> October, 2011

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# : : Disclaimer

*This presentation may contain certain “forward-looking statements” with respect to Millicom’s expectations and plans, strategy, management’s objectives, future performance, costs, revenues, earnings and other trend information. It is important to note that Millicom’s actual results in the future could differ materially from those anticipated in the forward-looking statements depending on various important factors. Please refer to the documents that Millicom has filed with the U.S. Securities and Exchange Commission under the U.S. Securities Exchange Act of 1934, as amended, including Millicom’s most recent annual report on Form 20-F, for a discussion of certain of these factors.*

*All forward-looking statements in this presentation are based on information available to Millicom on the date hereof. All written or oral forward-looking statements attributable to Millicom International Cellular S.A., any Millicom International Cellular S.A. employees or representatives acting on Millicom’s behalf are expressly qualified in their entirety by the factors referred to above. Millicom does not intend to update these forward-looking statements.*



# :: Q3 Highlights

- Revenue growth in local currency of 9.1%
- ARPU stabilization in LATAM, decline in Africa to maintain affordability
- Continued VAS development (+29%), with over 1/3 of revenues coming from VAS and half of recurring revenue growth coming from Mobile Data in Latin America
- EBITDA margin at 46.0% despite accelerated investment in 3G and services
- Strong normalized EPS increase (+30% year-on-year)
- Commitment to return \$1 billion to shareholders in 2011, with a proposed exceptional dividend of \$3 per share to be paid in December 2011

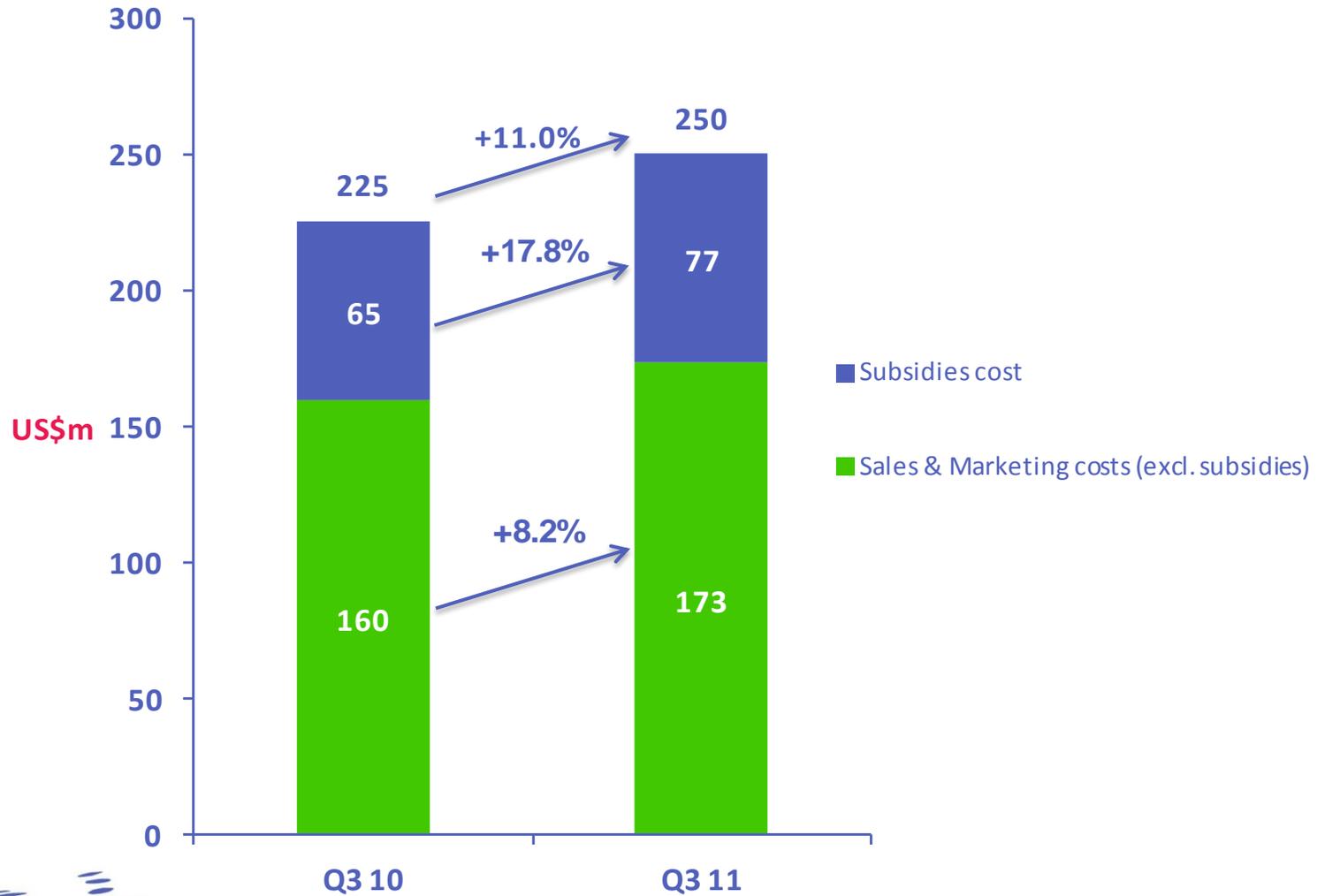
# :: Financial Highlights Q3 YoY

US\$ million	Q3 11	Q3 10	\$ growth	Local currency
Customers (million)	42.2	37.4	13%	
Revenues	1,151	1,018	13%	9.1%
EBITDA % of revenues	529 46.0%	484 47.5%	9% -1.5 pt	3.6%
Capex % of revenues	217 18.8%	196 19.3%	11% -0.5pt	
Operating Free Cash Flow * % of revenues	387 33.6%	245 24.1%	58% +9.5pt	

\* EBITDA - CAPEX - Taxes +/- Working Capital movements

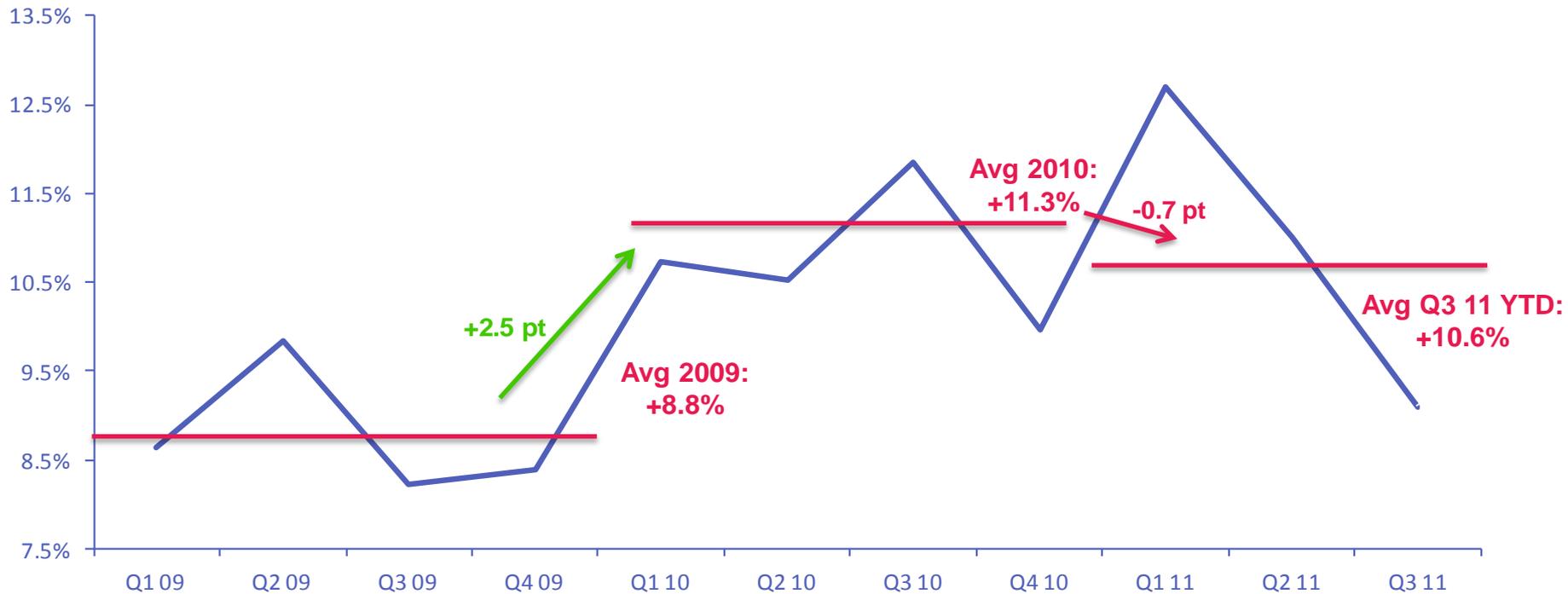
Revenue growth at 9.1%  
EBITDA margin at 46.0% reflecting investment in 3G/services  
Strong cash-flow generation

# :: Increased commercial investment in data and services (+11.0% YoY)

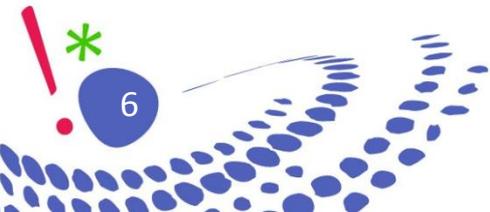


# :: Revenue growth of around 10% for 2011

Revenue growth YoY - local currency

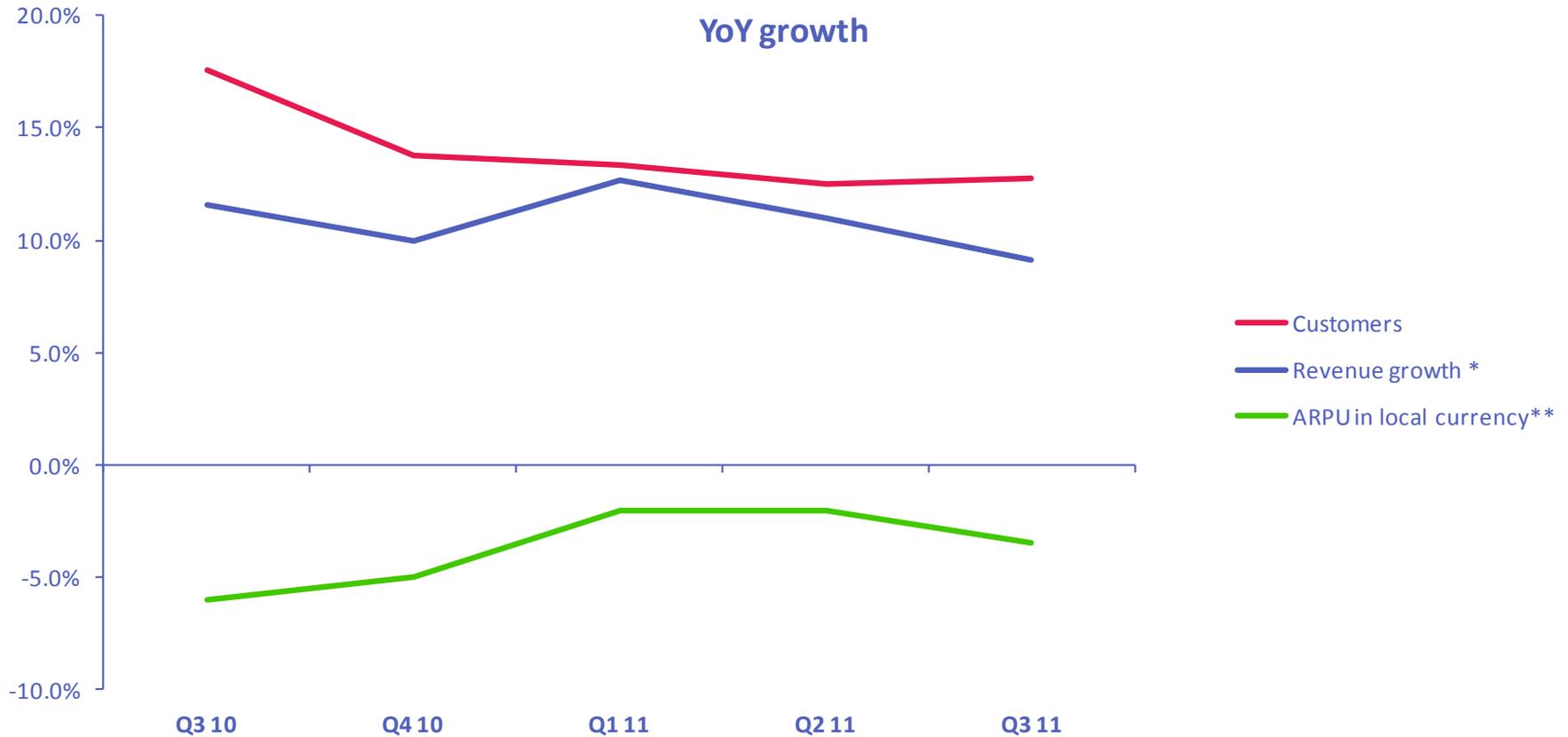


Figures restated with Honduras at 100%



# Mobile revenue growth driven by value focus

## Stable ARPU in Latin America



\* Revenue = customers x ARPU in local currency

\*\* Mobile ARPU based on total revenues excluding cable and roaming



# :: ARPU\* evolution

US\$ (constant forex)	Q3 11	YoY	Q2 11	Q1 11	Q4 10	Q3 10
Central America	11.8	-0.3%	11.9	12.2	12.4	11.9
South America	13.5	+0.4%	13.2	13.2	13.9	13.3
Africa	4.9	-9.7%	5.1	5.3	5.4	5.5
<b>Total Millicom</b>	<b>9.3</b>	<b>-3.5%</b>	<b>9.4</b>	<b>9.6</b>	<b>9.9</b>	<b>9.7</b>

\*Mobile ARPU based on total revenues excluding cable and roaming



Stable ARPU in Latin America  
Lower ARPU in Africa to drive affordability

# :: Distribution of customers (prepaid and postpaid) by mobile ARPU

## Latin America

(limited 3G services in Africa)

	Q3 11	Q3 10	Change
Customers with ARPU > \$10	35.5%	34.5%	+1.0pt
Customers with ARPU < \$10	64.5%	65.5%	-1.0pt
Total	100.0%	100.0%	

Focus on value customers, especially 3G



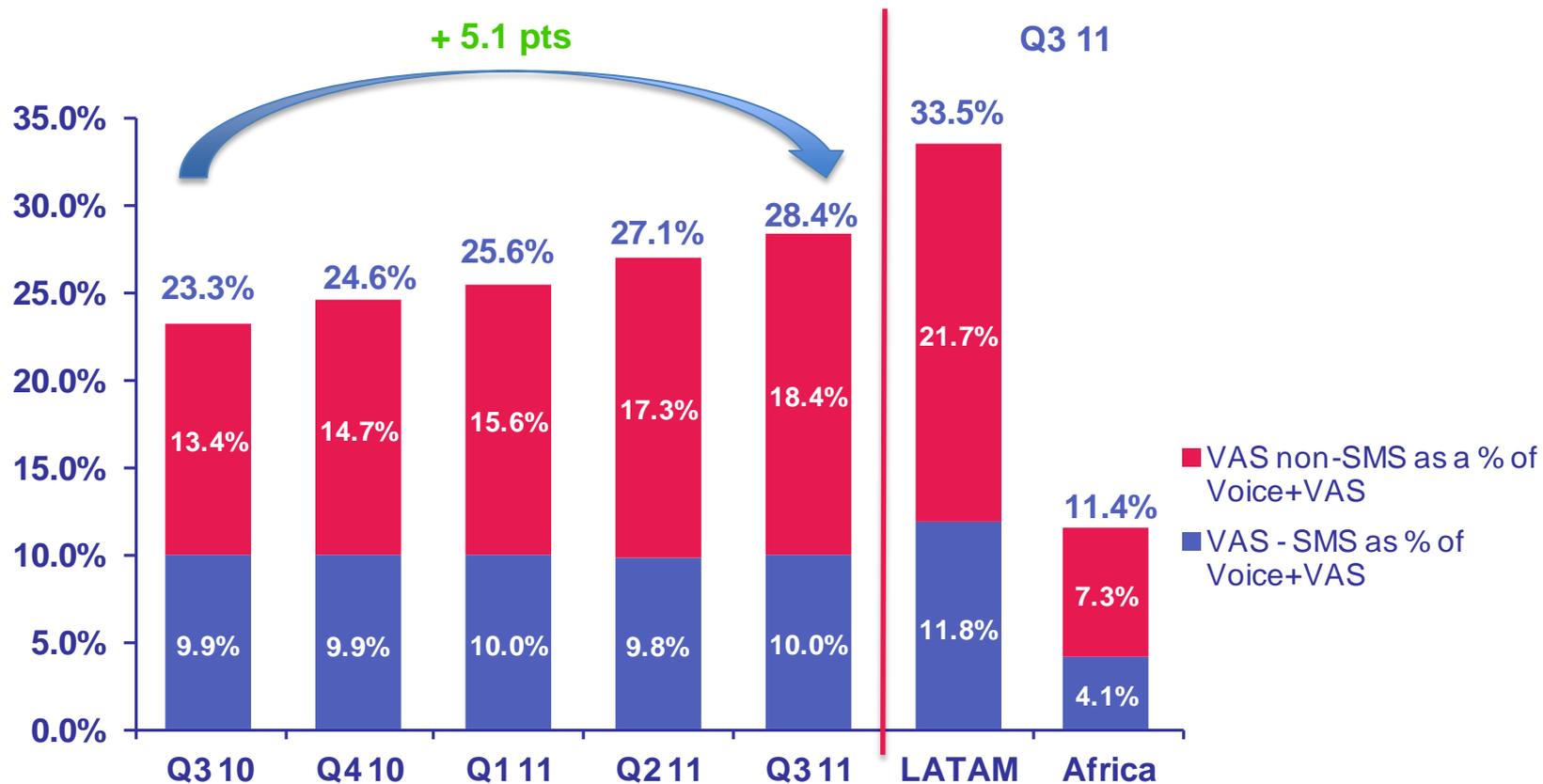
# :: Revenues by service

US\$m	Q3 11	Q3 10	\$ growth	Local currency	
Voice % of Voice+VAS revenues	736 71.6%	706 76.7%	4% -5.1pt	1%	
VAS - SMS % of Voice+VAS revenues	103 10.0%	91 9.9%	13% +0.1pt	6%	} +28.9% VAS growth
VAS non-SMS % of Voice+VAS revenues	189 18.4%	123 13.4%	53% +5.0pt	46%	
Other *	123	97	27%	24%	
<b>Total Revenues</b>	<b>1,151</b>	<b>1,018</b>	<b>13%</b>	<b>9%</b>	

\* Telephone & Equipment + Cable operations

Voice growth at +1% in local currency  
 Strong momentum with non-SMS VAS at +46%  
 SMS continues to grow  
 VAS on track to exceed \$1.1 billion in 2011

# :: VAS contributing >28% of revenues



Note: Other VAS includes Ringback tones / Data (web browsing) / Content (Premium SMS, daily services like horoscopes) / Financial services

In Latin America more than 1/3 of revenues come from VAS



# :: Revenues by category

US\$m	Q3 11	Q3 10	\$ growth	Local currency	Contribution on recurr. rev.** Q3 11
Communication (voice, SMS)	840	798	5%	2%	77%
Information (Data services) *	131	85	54%	48%	12%
Entertainment (TV, Ringback tones, games)	84	70	20%	17%	8%
Solutions (Tigo Cash, Tigo Lends You)	34	24	42%	34%	3%
Others (T&E, inbound roaming, other revenues)	62	41	51%	45%	
<b>Total revenues</b>	<b>1,151</b>	<b>1,018</b>	<b>13%</b>	<b>9%</b>	
<b>*of which Mobile Data</b>	<b>95</b>	<b>47</b>	<b>102%</b>	<b>94%</b>	<b>9%</b>

\*\* recurring revenues= Communication+Information+Entertainment+Solution revenues

Information and Solutions categories developing well and contributing >15% of recurring revenues  
Mobile Data growing at 94%

# :: Product penetration

Total MIC	Q3 11	Q3 10	Change (pts)	Highest market Q3 11	Lowest market Q3 11
SMS (communication)	54.3%	56.6%	-2.3	85.0%	16.6%
Ring Back Tone (entertainment)	25.7%	23.5%	+2.2	38.5%	5.0%
Data (2G+3G)* out of which 3G (information)	13.3% 5.3%	7.8% 3.1%	+5.5 +2.2	25.8% 9.6%	0.1% 1.3%
Tigo Lends You (solutions)	36.6%	25.8%	+10.8	56.2%	19.0%
Give me balance (solutions)	24.6%	23.9%	0.7	49.8%	2.7%
Gift and collect (solutions)	20.3%	23.9%	-3.6	39.4%	0.1%

\*To better reflect real consumption of data, a data user is now defined as a customer who has used at least 250Kb of capacity over the last 30 days

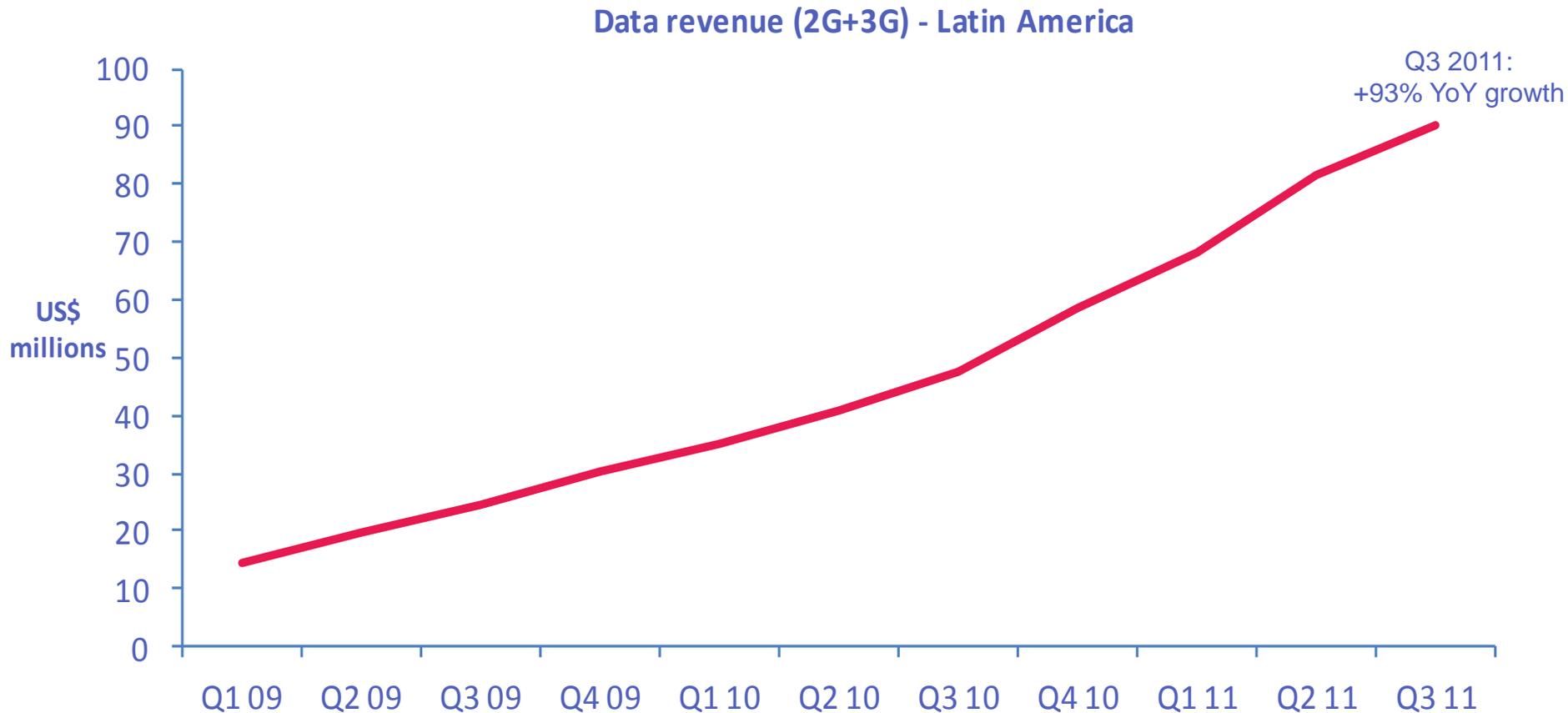
Room for further growth through increased penetration of existing services

## :: Good growth of data revenue in Latin America (2G+3G)

<b>Latin America</b>	<b>Q3 2011</b>	<b>Q2 2011</b>	<b>QoQ growth</b>
<b>Total data users* 2G+3G (millions)</b>	<b>3.7</b>	<b>3.3</b>	<b>12%</b>
% of total customers	14.7%	13.3%	1.4 pt
<i>of which:</i>			
3G Data users* (millions)	1.6	1.4	13%
% of total customers	6.5%	5.9%	0.6pt
<b>Total Data Revenue 2G+3G</b>	<b>89.1</b>	<b>81.2</b>	<b>10%</b>
<i>of which:</i>			
Handsets (US\$)	45.8	41.3	11%
Datacards (US\$)	43.3	39.9	9%
<b>Data revenues 2G+3G as % of total mobile recurring revenues</b>	<b>11.3%</b>	<b>10.7%</b>	<b>0.6pt</b>
<b>Data ARPU 2G+3G</b>			
Handsets (US\$)	6.6	6.8	-3%
Datacards (US\$)	16.2	15.5	5%
<b>Data ARPU 3G only</b>			
Handsets (US\$)	12.5	12.8	-3%
Datacards (US\$)	16.7	16.1	4%

\*To better reflect real consumption of data, a data user is now defined as a customer who has used at least 250Kb of capacity over the last 30 days

# :: Strong growth of Mobile Data revenue (2G+3G) in Latin America

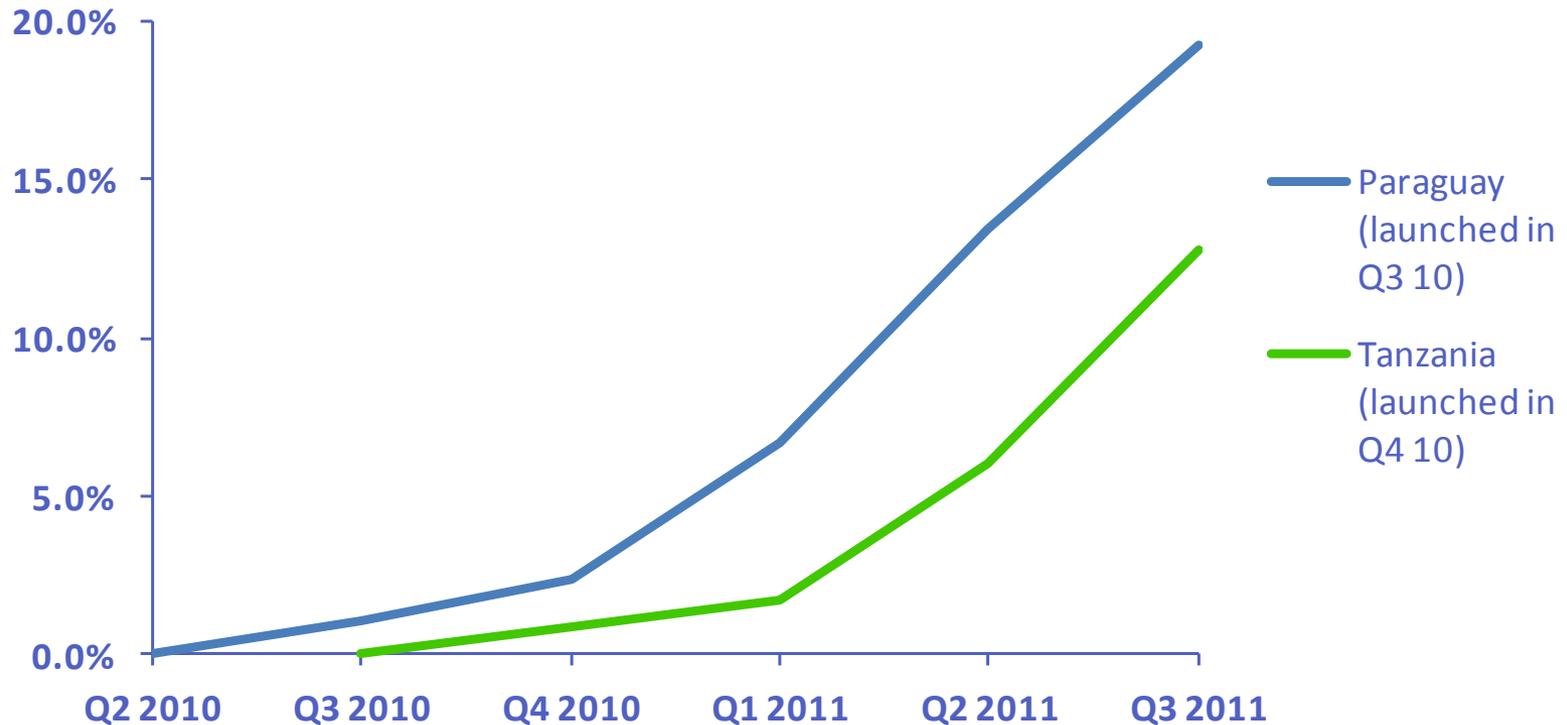


Commercial investment in 3G shows good results  
48% of LATAM's recurring revenue growth  
coming from Mobile Data



# :: Tigo Cash gaining momentum

Tigo Cash penetration %  
in first 2 markets launched  
(as a % of mobile customers)



Tigo Cash launched in 7 operations,  
covering over 60% of total Millicom revenue



# : : Market share evolution

	Market share* (%)			
	Total	Central Am.	South Am.	Africa
Q3 11	30.4%	54.3%	18.7%	31.3%
Q2 11	30.5%	54.4%	18.6%	31.7%
Q1 11	29.9%	54.4%	18.2%	30.8%
Q4 10	29.8%	53.8%	18.1%	31.1%
Q3 10	29.8%	53.8%	17.4%	32.1%

\* Comparable market share (i.e. for DRC only Kinshasa-Bas Congo area considered)

Stable market share



The Tigo logo is a blue circle containing the word "tigo" in white lowercase letters with a white smile-like curve under the 'o'.

tigo

The text "Regional review" is written in white inside a green circle. The background of the slide features a large blue circle with a thin blue line and several smaller colored circles (red, yellow, blue) and icons (asterisk, flower) scattered around.

Regional  
review

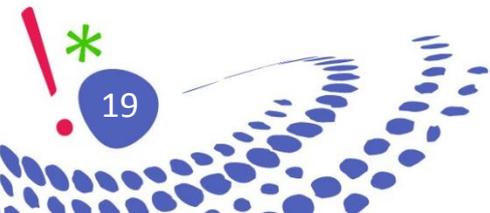


# :: Quarterly Highlights – Central America YoY

US\$m	Q3 11	Q3 10	Reported growth	Local currency growth
Customers (millions)*	14.2	13.1	8%	
Revenues	460	432	6%	4.9%
EBITDA % of revenues	235 51.0%	239 55.2%	-2% -4.2pt	-2.8%
Capex % of revenues	66 14.4%	55 12.7%	20% +1.7pt	
Operating Free Cash Flow % of revenues	168 36.5%	148 34.2%	14% +2.3pt	

\* Cellular only

Acceleration of revenue growth at 4.9% in LC  
EBITDA margin at 51% following increased subsidies on  
data/ lower share of international traffic  
Solid cash flow generation



# :: Quarterly Highlights – South America YoY

US\$m	Q3 11	Q3 10	Reported growth	Local currency growth
Customers (millions)	10.9	9.7	12%	
Revenues	444	356	25%	15.2%
EBITDA	190	151	26%	13.4%
% of revenues	42.9%	42.4%	+0.5pt	
Capex	74	68	9%	
% of revenues	16.6%	19.1%	-2.5pt	
Operating Free Cash Flow	139	103	35%	
% of revenues	31.3%	29.0%	+2.3pt	

Solid growth, stable margins,  
strong cash flow generation



# :: Quarterly Highlights – Africa YoY

US\$m	Q3 11	Q3 10	Reported growth	Local currency growth
Customers (millions)	17.2	14.6	17%	
Revenues	247	230	7%	7.8%
EBITDA % of revenues	104 42.1%	94 40.7%	11% +1.4pt	4.0%
Capex % of revenues	76 30.9%	73 31.7%	5% -0.8pt	
Operating Free Cash Flow % of revenues	116 47.2%	1 0.2%	+46.9pt	

- Growth slow down driven by affordability initiatives in Ghana and capacity constraints in Senegal
- Some cash from towers in Tanzania



# Financial review



tigo



# :: Taxes

US\$m	Q3 11	Q3 10	Change
PBT	247	205	20%
Taxes*	64	60	8%
Effective tax rate	26.0%	29.1%	-3.1pt

\*Excluding DTA positive adjustment in Colombia (Q3 11)

Harvesting benefits of tax planning  
Reduction of tax rate as 3 additional countries  
are now profit making

# :: Deferred tax asset in Colombia

- Colombia in a sustainable net profit situation
- Recognition of a Deferred Tax Asset (DTA) for \$231 million (one-off non-cash item)
- DTA will be amortized over the period 2012-2015 when income taxes will start to be paid

# :: Strong normalized EPS growth in Q3 11: +30%

US\$ million

	Q3 11	Q3 10	\$ growth	
<b>EBITDA</b>	<b>529</b>	<b>484</b>	<b>9%</b>	
<b>Corporate costs</b>	<b>-26</b>	<b>-36</b>	<b>-28%</b>	LTIP adjustment in 2010
<b>Depreciation</b>	<b>-187</b>	<b>-184</b>	<b>2%</b>	Tower outsourcing
<b>% of revenues</b>	<b>16.2%</b>	<b>18.0%</b>	<b>-1.8pt</b>	
<b>Net Finance Costs</b>	<b>-43</b>	<b>-58</b>	<b>-26%</b>	Debt push-down
<b>% of revenues</b>	<b>3.8%</b>	<b>5.7%</b>	<b>-2.0pt</b>	
<b>Taxes*</b>	<b>-64</b>	<b>-60</b>	<b>8%</b>	
<b>% of revenues</b>	<b>5.6%</b>	<b>5.9%</b>	<b>-0.3pt</b>	
<b>Forex gain/loss</b>	<b>-29</b>	<b>-2</b>		
<b>Others</b>	<b>2</b>	<b>1</b>		
<b>Normalized Net Profit *</b>	<b>180</b>	<b>145</b>	<b>24%</b>	
<b>% of revenues</b>	<b>15.7%</b>	<b>14.3%</b>	<b>+1.5pt</b>	
<b>No. of shares (millions)</b>	<b>103.7</b>	<b>108.5</b>		Share buy-back
<b>Normalized EPS</b>	<b>1.74</b>	<b>1.34</b>	<b>30%</b>	

\*excluding exceptional items (e.g. DTA recognition in Colombia)

Solid EPS growth despite forex losses  
(\$ strengthening)

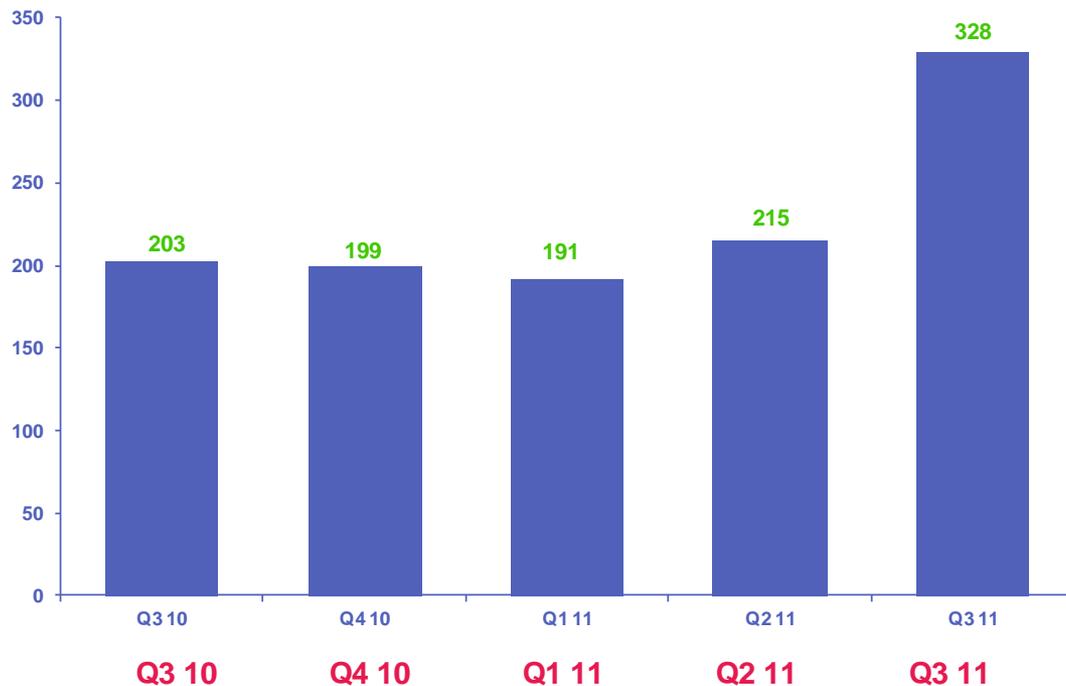
# :: Cash Flow generation

<b>OFCF</b> <b>US\$m</b>	<b>Q3 11</b>	<b>Q3 10</b>	<b>Change</b>
Central America	168	148	14%
South America	139	103	35%
Africa	117	1	
Other (incl. Corporate)	-38	-7	
<b>OFCF</b>	<b>387</b>	<b>245</b>	<b>58%</b>
% of revenues	33.6%	24.1%	9.5pt

Strong cash flow, partly linked to favorable timing of capex payments

# :: Free Cash Flow

US\$m



US\$m	Q3 11	Q3 10	Change
OFCF	387	245	58%
Net Interest paid	-37	-26	45%
Corporate Costs paid	-21	-16	27%
<b>FCF</b>	<b>328</b>	<b>203</b>	<b>62%</b>

FCF* as % of revenue	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11
	19.9%	18.6%	17.7%	19.2%	28.5%

\* EBITDA – Capex +/- WC – Interests – Taxes – Corporate costs

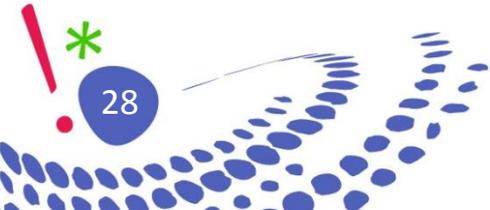


Low capex payment due to phasing and tower proceeds supported exceptionally cash flow

# :: Asset productivity - towers

- First closing of Tanzania in Q3 2011
- Further closings in Ghana (92% of towers completed as of 30th September 2011)
- First closing for DRC and Colombia expected in Q4 2011
- Expected total cash proceeds for tower deals in 2011: \$205 million of which \$65 million already cashed-in year to date\*

\* \$140 million expected to be cashed-in during Q4 2011



# :: Leverage: low Net Debt/EBITDA

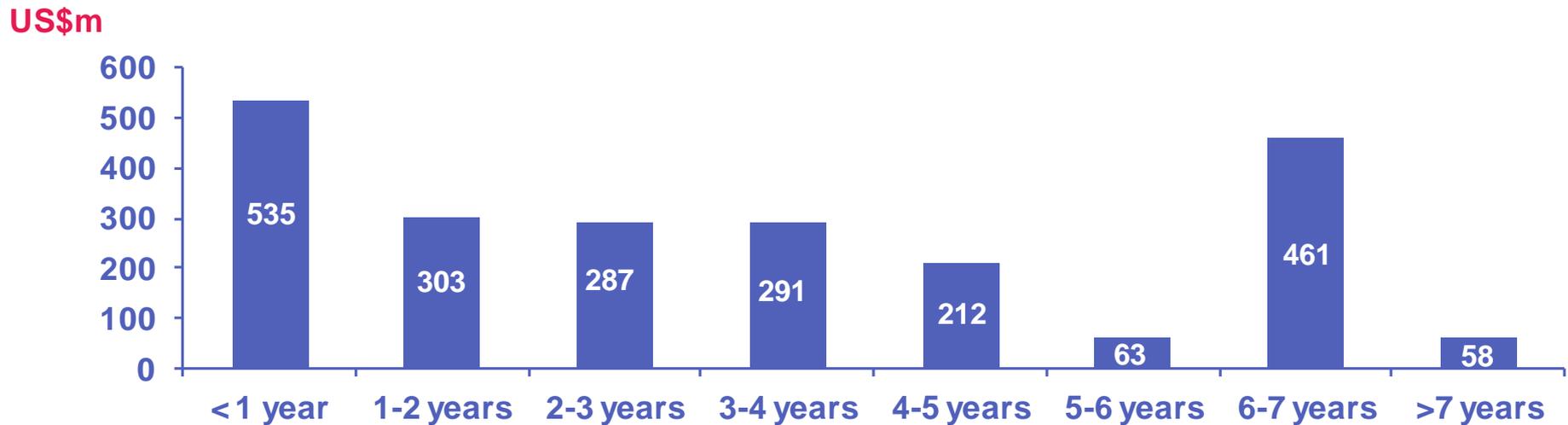
US\$m	Q3 11	Q2 11	Change
Gross Debt	2,210	2,323	-114
Cash *	1,028	1,060	-31
Net Debt	1,183	1,264	-80
<b>Net Debt/EBITDA **</b>	<b>0.6</b>	<b>0.6</b>	

\* including pledged deposits (non current) and time deposits

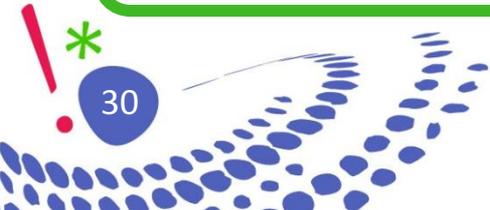
\*\* (Net Debt/4)/quarterly EBITDA

Expected ND/EBITDA of 0.7 at year-end

# :: Gross Debt maturity

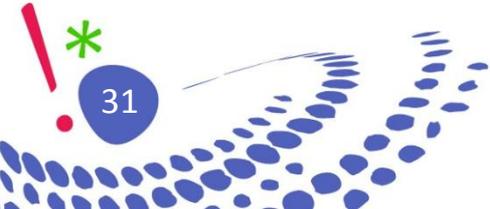


Average maturity at 3 years and 2 months  
45% of gross debt at fixed rates



# :: Shareholders' remuneration

- Shareholder return commitment of \$1 billion in 2011 will be met.
  - \$368 million share buy back to-date.
  - \$189 million ordinary dividend paid in Q2
- Exceptional dividend of \$3 per share to be paid in December 2011 (around \$310 million), subject to EGM approval.
- Balance of 2011 shareholder remuneration to be executed as share buy back in Q4 (mainly Stockholm and US OTC for 5K shares per day maximum) – around \$130 million
- \$1 billion equally distributed between dividends and share buy back



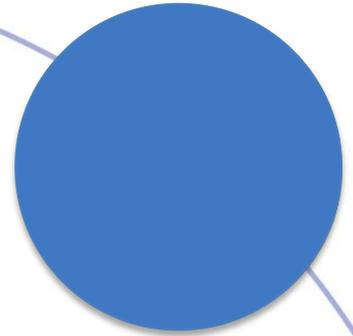
# :: Guidance for 2011

- EBITDA margin > 45%
- Capex around \$ 820 million\* below previous guidance at around \$850 million
- OFCF \*\* margin close to 25%\*\*\*  
(previous guidance = around 20%)

\* excluding potential new spectrum, green-field cable and capitalization of leasing costs for towers

\*\* OFCF= Operating Free Cash Flow:  
EBITDA - CAPEX – Taxes +/- Working Capital movements

\*\*\* excluding payments for potential spectrum acquisitions



# Appendix

# :: Overview

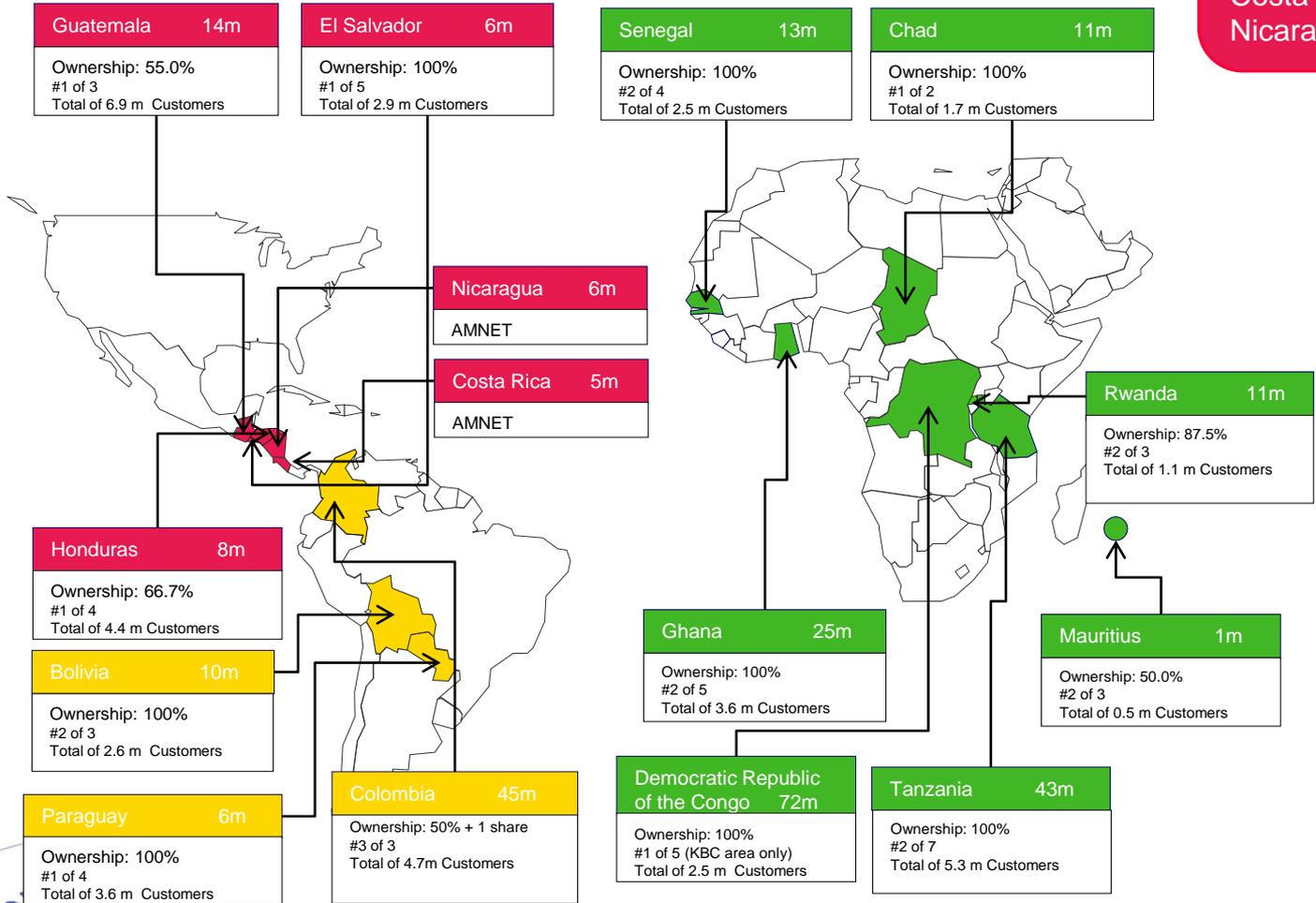
Central America:  
28 m

South America:  
61 m

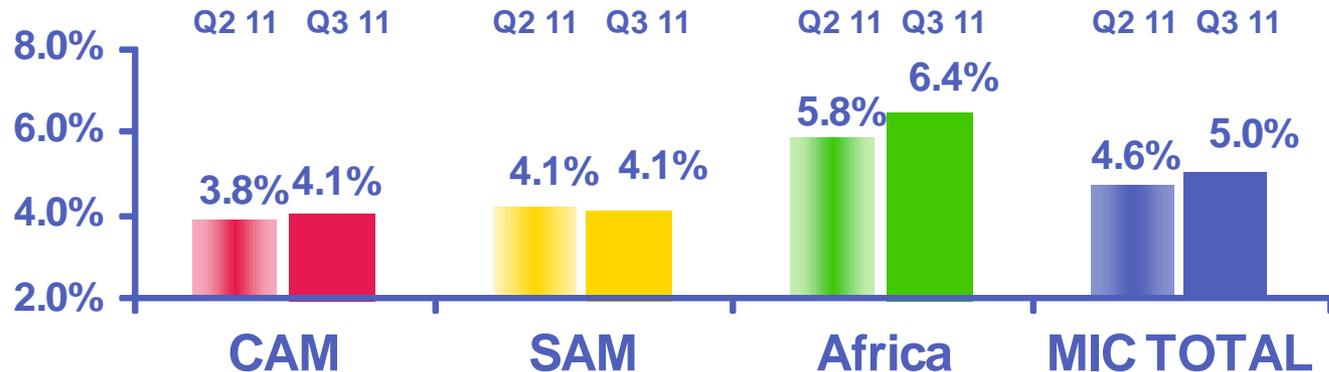
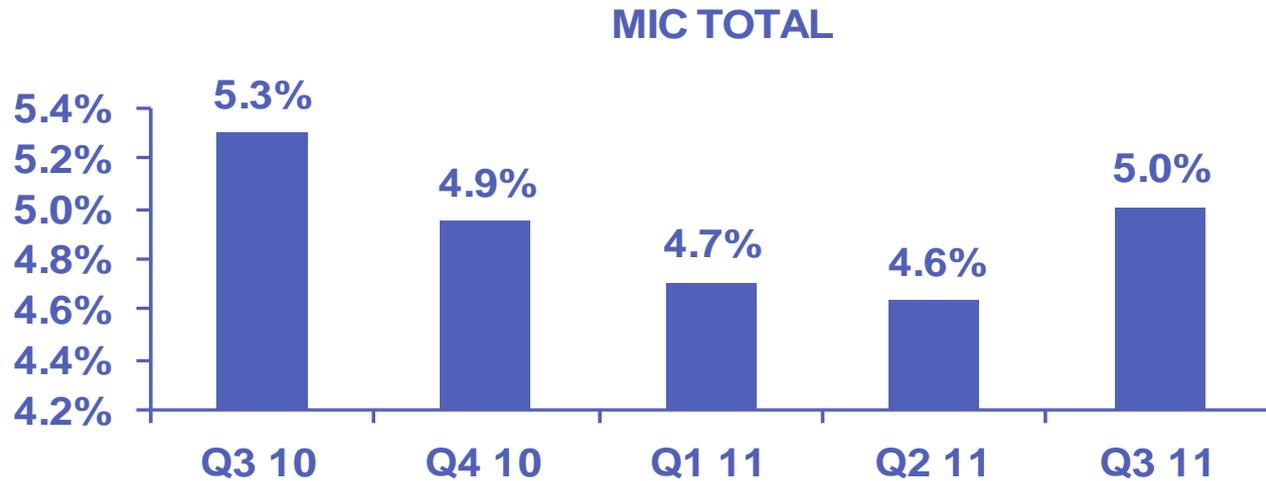
Africa\*:  
176m

Mobile operations' pops under license:  
265m

Amnet: 39m  
Guatemala 14m  
El Salvador 6m  
Honduras 8m  
Costa Rica 5m  
Nicaragua 6m



# : : Churn partially linked to seasonal impacts



# :: Revenue split by service LATAM

US\$m	Q3 11	Q3 10	\$ growth	Local currency	
Voice % of Voice+VAS revenues	523 66.5%	499 72.1%	5% -5.6pt	1%	
VAS - SMS % of Voice+VAS revenues	93 11.8%	81 11.7%	15% +0.1pt	7%	} +28.4% VAS growth
VAS non-SMS % of Voice+VAS revenues	171 21.7%	113 16.2%	52% +5.5pt	44%	
Other *	117	95	23%	20%	
<b>Total Revenues</b>	<b>904</b>	<b>788</b>	<b>15%</b>	<b>9%</b>	

\* Telephone & Equipment

Good momentum in non-SMS VAS at +44%.  
Growth of SMS +7%

# :: Revenue split evolution - LATAM



Note: Other VAS includes Ringback tones / Data (web browsing) / Content (Premium SMS, daily services like horoscopes) / Financial services

VAS revenue above 1/3 of mobile revenues  
(Voice + VAS)



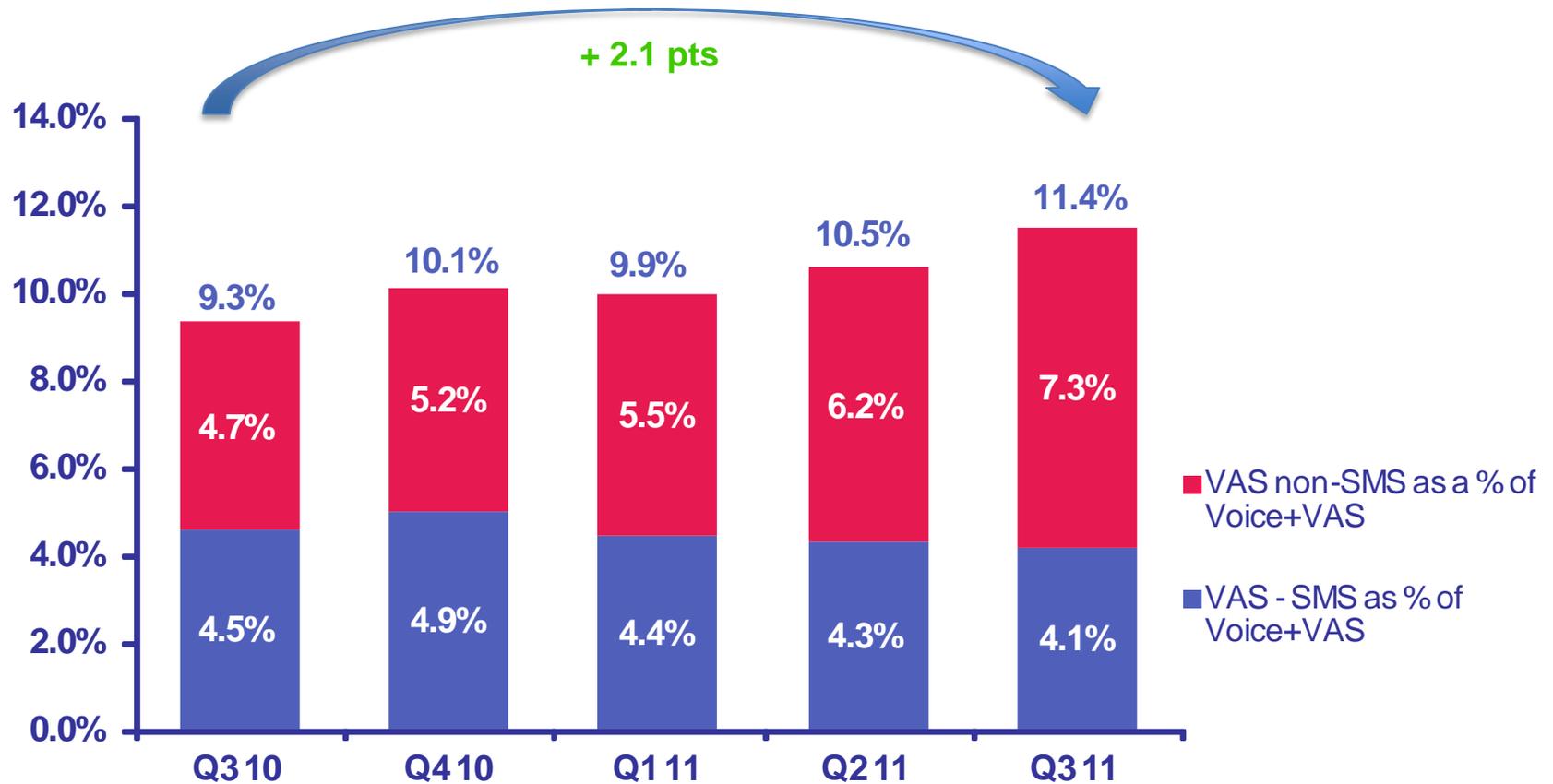
# :: Revenue split by service Africa

US\$m	Q3 11	Q3 10	\$ growth	Local currency	
Voice % of Voice+VAS revenues	213 88.6%	207 90.7%	3% -2.1pt	3%	
VAS - SMS % of Voice+VAS revenues	10 4.1%	10 4.5%	-4% -0.4pt	-1%	} +33.8% VAS growth
VAS non-SMS % of Voice+VAS revenues	18 7.3%	11 4.7%	63% +2.6pt	67%	
Other *	6	1	358%	349%	
<b>Total Revenues</b>	<b>247</b>	<b>230</b>	<b>7%</b>	<b>8%</b>	

\* Telephone & Equipment

Voice growth at 3% impacted by Ghana and Senegal  
Good momentum in non-SMS VAS at +67%

# :: Revenue split evolution - Africa



Note: Other VAS includes Ringback tones / Data (web browsing) / Content (Premium SMS, daily services like horoscopes) / Financial services

VAS revenue over 11% of mobile revenues  
(Voice + VAS)



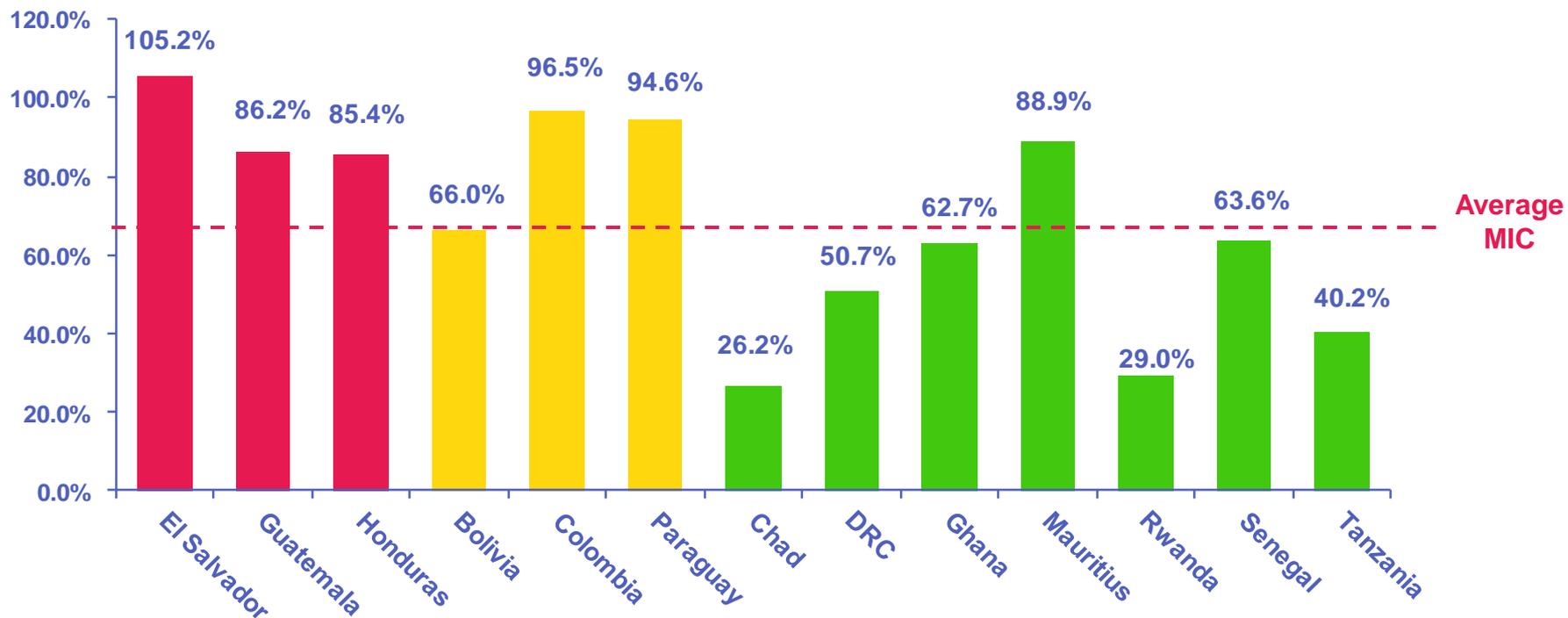
# :: Penetration rates

CAM  
Avg penetration  
90.0%

SAM  
Avg penetration  
91.0%

Africa \*  
Avg penetration  
46.7%

MIC  
Avg penetration  
66.1%



\* For DRC , only penetration in Kinshasa-BAS Congo area is considered



# :: Market Share

CAM  
Avg Market Share  
54.3%

SAM  
Avg Market Share  
18.7%

Africa  
Avg Market Share  
31.3%

MIC  
Avg Market Share  
30.4%



## Increase QoQ

Rwanda  
El Salvador  
Guatemala  
Colombia  
Tanzania

## Decrease QoQ

DRC  
Honduras  
Senegal  
Ghana  
Bolivia

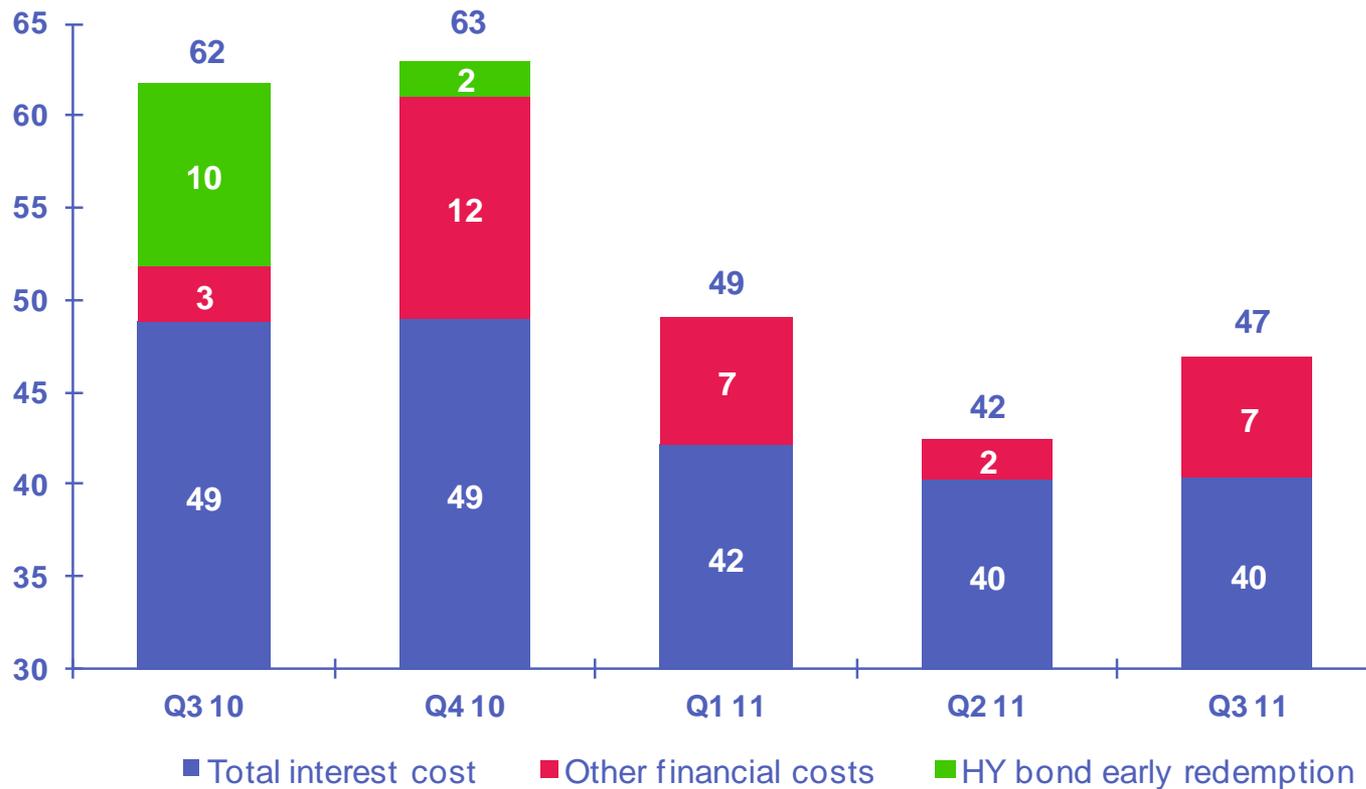
Chad  
Paraguay  
Mauritius



# :: Movements of currencies vs USD YoY

			Closing rate Q3 11	Closing rate Q3 10	Change	Average rate Q3 11	Average rate Q3 10	Change
Central America	Guatemala	GTQ	7.87	8.14	3%	7.83	8.06	3%
	Honduras	HNL	18.90	18.90	0%	18.87	18.90	0%
	Nicaragua	NIO	22.70	21.62	-5%	22.56	21.49	-5%
	Costa Rica	CRC	514.12	507.75	-1%	508.68	517.36	2%
South America	Bolivia	BOB	6.92	7.02	1%	6.92	7.02	1%
	Colombia	COP	1,925.45	1,801.18	-7%	1,814.11	1,840.89	1%
	Paraguay	PYG	4,131.00	4,820.00	14%	3,955.25	4,784.27	17%
Africa	Ghana	GHS	1.60	1.43	-12%	1.54	1.43	-8%
	Mauritius	MUR	28.89	30.31	5%	28.26	30.94	9%
	Senegal/Chad	XAF	488.95	482.68	-1%	463.39	509.24	9%
	Rwanda	RWF	599.98	589.86	-2%	600.39	588.37	-2%
	Tanzania	TZS	1,660.00	1,505.00	-10%	1,622.50	1,508.33	-8%

# Quarterly Interest expense



	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11
<b>Effective rate*</b>	<b>7.1%</b>	<b>7.4%</b>	<b>7.2%</b>	<b>6.9%</b>	<b>7.1%</b>

\* Effective rate calculated on loan interest expenses



Financial cost marginally impacted by tower leasing costs

# :: Market Overview – by Segment

Millicom Segments	Central America	South America	Africa	Total
<b>Market Overview</b>				
Population (million)	28	61	176	265
Mobile Penetration	90.0%	91.0%	46.7%	66.1%
<b>Operational Data</b>				
Total Mobile customers (000)	14.2	10.9	17.2	42.2
Attrib. Customers (000)	11.1	10.9	16.9	38.9
Capex (\$m- excl Corporate)	66	74	76	216
Capex as % of revenue	14.4%	16.6%	30.9%	13.4%
Churn	4.1%	4.1%	6.4%	5.0%
Cell sites '000	5.3	4.9	4.2	14.4
Outlets 000'	135	178	361	674
<b>Key Financials</b> (Attributable)				
Revenue (\$m)	460	444	247	1,151
EBITDA (\$m)	235	190	104	529
EBITDA Margin	51.0%	42.9%	42.1%	46.0%

# :: Market Overview LATAM

Latin America	Central America			South America		
	El Salvador	Guatemala	Honduras	Bolivia	Colombia	Paraguay
Shareholding	100.0%	55% (p)	66.7%	100.0%	50% + 1 share	100.0%
License Period (yrs)	20 yrs fr 1998	15 yrs fr 2003	25 yrs fr 1996	20 yrs fr 1995	10 yrs fr 2003	5 yrs renewal
Date of Expiry	2018	2018	2021	2015	2013	2011
<b>Market Overview</b>						
Population (M)	6	14	8	10	45	6
GDP per Pop (PPP) \$	7,300	5,200	4,200	4,800	9,800	4,900
Mobile Penetration	105.2%	86.2%	85.4%	66.0%	96.5%	94.6%
Market Position	One of Five	One of Three	One of Four	Two of Three	Three of Three	One of Four
Market Share	44.6%	54.5%	63.1%	35.1%	10.6%	58.0%
<b>Operational Data</b>						
Total Customers	2,912,640	6,864,930	4,410,167	2,580,129	4,713,058	3,573,992
Cell sites	954	2,870	1,491	947	3,020	967
Other Operators	Digicel America Movil Telefonica Red	America Movil Telefonica	Digicel America Movil Honducel	Entel Viva	America Movil Telefonica	Personal America Movil Vox
Main commodities exported	Coffee Sugar	Coffee Sugar	Coffee Bananas	Lithium Natural gas	Coffee Oil	Soy Cassava

(p): proportionally consolidated

Source for population and GDP: CIA World Factbook

# :: Market Overview Africa

Africa	Chad	DRC	Ghana	Mauritius	Rwanda	Senegal	Tanzania
Shareholding	100.0%	100.0%	100.0%	50% (p)	87.5%	100.0%	100.0%
License Period (yrs)	10 yrs fr 2004	20 yrs fr 1997	15 yrs fr 2004	15 yrs fr 2000*	15 yrs fr 2008	20 yrs fr 1998	25 yrs fr 2007
Date of Expiry	2014	2017	2019	2016	2022	2018	2032
<b>Market Overview</b>							
Population (million)	11	72	25	1	11	13	43
GDP per pop (PPP) \$	1,800	300	1,600	13,500	1,100	1,900	1,500
Mobile Penetration	26.2%	50.7%	62.7%	88.9%	29.0%	63.6%	40.2%
Market Position	One of Two	One of Five ***	Two of Five	Two of Three	Two of Two	Two of Four	Two of Seven
Market Share	57.4%	35.7%	23.4%	42.4%	33.0%	32.4%	30.5%
<b>Operational Data</b>							
Total Customers	1,691,655	2,474,447	3,628,340	486,195	1,089,424	2,539,717	5,263,330
Cell sites **	369	766	803	280	223	591	1,142
Other Operators	Bharti	Bharti Vodacom CCT Standard	MTN Vodafone Bharti Kasapa	Orange MTML	MTN	Orange Expresso Kirene	Vodacom Bharti Zantel TTCL Mobile BOL Sasatel
Main commodities exported	Petroleum Cotton	Coffee Diamonds	Bauxite Cocoa	Sugar Tea	Coffee Natural gas	Fish Cotton	Coffee Cashew nuts

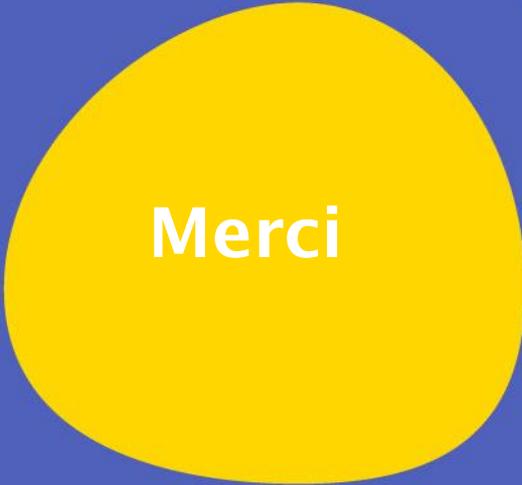
\* Amended and extended by one year in 2006

\*\* for DRC 556 sites are active

\*\*\* Only Kinshasa/ Bas Congo area

(p): proportionally consolidated

Source for population and GDP: CIA World Factbook



Merci

thank  
you!



Gracias