

Subsequent events

On October 1, 2013, Millicom signed a final agreement to merge Tigo Colombia with UNE. The merger is subject to regulatory approval expected in the first half of 2014.

On October 16, 2013, Millicom issued an 8 year \$800 million bond. Proceeds from the issuance will be used for the merger with UNE and placed into escrow until closing. The bond will carry a 6.625% coupon.

On October 17, 2013, Millicom signed an agreement to acquire a cable TV provider in Bolivia. The transaction is subject to regulatory approval and if approved is expected to close before the end of the year. It will enable Millicom to complete its Cable footprint with the addition of the last missing country in its Latin American footprint: Bolivia.

Corporate Responsibility (CR)

In Q3 2013 Millicom reviewed several CR management processes. We began preparations for CR reporting for the year, including implementation of a group wide non-financial performance management system.

Human rights & labour standards: Focus on training gaining results

We continued our successful "Tigo Sales School" initiative, where we offer six week sales trainings to our indirect sales force. By the end of Q3, 22% had been trained. The training continues to produce excellent results in motivating and driving performance of this key customer-facing group.

	Trained vs untrained
Revenue	Increased by > x 2
Activations	Increased by > x 2
VAS	Increased by > x 2
Turnover of staff	Reduced by 2.5x

We also continued our visits to monitor supplier performance, in Colombia and DRC this

quarter. DRC also completed negotiations and signed a collective bargaining agreement covering all employees.

In the area of social investment, Millicom is reviewing the project selection process to ensure cohesion and transparency in selecting community engagement projects. We are also developing a framework for social impact assessment to improve measurement and follow-up of the impact of our community activities.

Environment: progress in e-waste management

Millicom signed contracts in Q3 for handset recycling globally and for general e-waste in Latin America to ensure that all of our electronic waste is processed through certified e-waste vendors. We expect to sign additional agreements in Africa in Q4.

CDP (Carbon Disclosure Project) results published at the end of the quarter showed significant improvement for Millicom, with the company moving up to performance band "B" with a disclosure score of 81 in 2013 (scale of 0 to 100). In 2012, we were assigned to band "D" and scored 68 through the assessment. Most of our Nordic telecom peers are in band B.

Anti-corruption: independent whistle-blower solution

In Q3, Millicom commissioned an independent assessment to identify strengths, gaps and improvement areas of our anti-corruption program. The assessment is to be performed in all countries and is expected to be completed during Q4 2013.

In parallel, Millicom upgraded its whistle-blower reporting and case management system to an externally hosted solution in Q3. The new Ethicspoint solution allows reporting in over 200 languages and includes a 24/7 phone line, option for anonymous reporting, and follows EU data protection requirements.