

Luxembourg  
11 April 2017

# Press Release



**MILlicom**  
THE DIGITAL LIFESTYLE

## Millicom SDR holders represented on the Nomination Committee propose additional Board Director

**Luxembourg, 11 April 2017 - Millicom International Cellular S.A. ("Millicom") has received a proposal from the Swedish depositary receipts ("SDR") holders represented on the Nomination Committee that the Annual General Meeting of shareholders in Millicom to be held on 4 May 2017 elects Roger Solé Rafols as a new Director of the Board.**

On 30 March 2017, the Nomination Committee of Millicom presented its proposal for Millicom's Board of Directors to the 2017 Annual General Meeting. The Nomination Committee proposed the re-election of Tom Boardman, Odilon Almeida, Janet Davidson, Simon Duffy, Tomas Eliasson and Alejandro Santo Domingo as Directors of the Board, and the election of Anders Jensen and José Antonio Ríos García as new Directors of the Board. The Nomination Committee also proposed the re-election of Tom Boardman as Chairman of the Board.

Millicom has received a proposal from the duly authorized SDR holders represented on the Nomination Committee (Kinnevik AB, Nordea Funds, and Första AP-fonden, together comprising, via SDRs, approximately 43 percent of the share capital) to elect an additional person, Roger Solé Rafols, as a new Director of the Board, and that the proposed total number of Directors and total remuneration to the Board shall be increased accordingly. This proposal will be presented in the revised convening notice for the Annual General Meeting, in accordance with applicable Luxembourg legislation.

Millicom has been informed by the Nomination Committee that the proposed election of Roger Solé Rafols was considered throughout the Nomination Committee's work together with its other proposals, but due to formal reasons could not be formalized and disclosed until now. Accordingly, the Nomination Committee has concluded not to amend its already published motivated statement in relation to this additional proposal.

Roger Solé Rafols is the Chief Marketing Officer of Sprint Corporation, the leading American telecommunications company. Prior to joining Sprint in 2015, Roger

spent seven years at TIM Brasil (owned by Telecom Italia) as Chief Marketing Officer and previously as Marketing Director. Between 2002 and 2008, Roger served as Managing Director of Internet and Value Added Services and Marketing Director of Vivo, Telefónica's and Portugal Telecom's Brazilian joint venture. Prior to joining Vivo, Roger was a management consultant focusing on the communications and Internet sectors at DiamondCluster (now part of Oliver Wyman), mainly involved in mobile start-ups and turnarounds in Europe and Latin America. Additional information on Roger Solé Rafols will be published on Millicom's webpage, [www.millicom.com](http://www.millicom.com).

The Nomination Committee comprises Tom Boardman as Chairman of Millicom's Board of Directors; Cristina Stenbeck appointed by Kinnevik AB; John Hernander appointed by Nordea Funds; and Ossian Ekdahl appointed by Första AP-fonden.

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### **For further information, please contact**

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### **About Millicom**

Millicom is a leading telecom and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing innovative and customer-centric digital lifestyle services through its principal brand, Tigo. Millicom employs more than 16,000 people and provides mobile services to more than 57 million customers, with a Cable footprint of more than 8.1 million homes passed. Founded in 1990, Millicom International Cellular SA is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2016, Millicom generated revenue of USD 6.25 billion and Adjusted EBITDA of USD 2.22 billion.