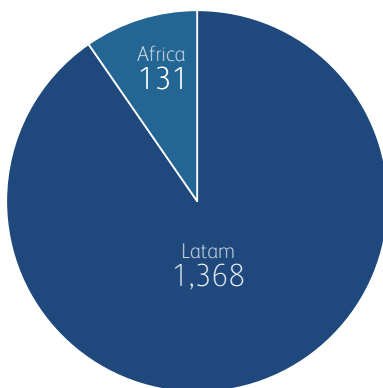


Q3 2018 Business Update

Group

(m)

Organic growth
▲ +3.5%



Revenue

Organic growth
▲ +2.6%

564
EBITDA

Contribution to
service revenue

61%



B2C
Mobile

Service
revenue

854m

Year
on Year

+0.8%

Customers
4G subscribers
MFS Customers

47.2m
9.0m
10.2m

Quarterly
Net Additions

-0.01m
+0.62m
+0.22m

Year
on Year

+2.9%
+52.8%
+6.8%

23%



B2C
Home

321m

+12.5%

RGU/Homes connected (HFC)
Homes connected
Homes passed

1.91x
3.6m
9.9m

+0.06m
+0.27m

+10.6%
+13.1%

15%



B2B

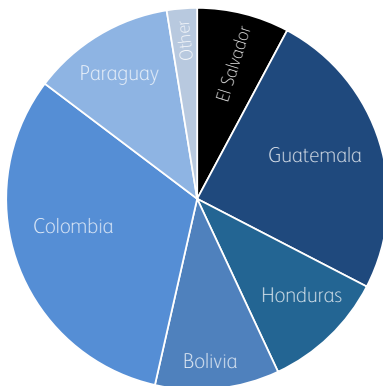
212m

+6.9%

Latam

(m)

Organic growth
▲ +3.8%



Revenue

Organic growth
▲ +4.2%

525
EBITDA

58%



B2C
Mobile

730m

+1.0%

Customers
4G subscribers
MFS Customers

31.6m
8.6m
3.4m

-0.16m
+0.59m
-0.01m

-0.2%
+52.4%
-7.6%

25%



B2C
Home

321m

+12.5%

RGU/Homes connected (HFC)
Homes connected
Homes passed

1.91x
3.6m
9.9m

+0.06m
+0.27m

+10.6%
+13.1%

16%



B2B

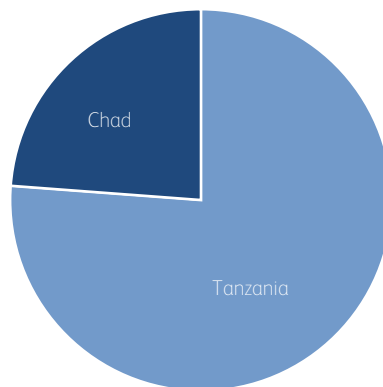
206m

+6.5%

Africa

(m)

Organic growth
▼ -0.4%



Revenue

Organic growth
▲ +12.2%

38
EBITDA

95%



B2C
Mobile

124m

-0.4%

Customers
4G subscribers
MFS Customers

15.6m
0.4m
6.9m

+0.16m
+0.03m
+0.23m

+9.7%
+61.5%
+15.6%

5%



B2B

6m

+18.8%

#TheDigitalLifestyle
www.millicom.com

Revenue and EBITDA organic growth represents year-on-year growth in local currency at constant perimeter. Figures in USD.