



Millicom Gifts & Hospitality Policy





Table of Contents

Policy Statement	3
1.0 Definitions	3
2.0 Prohibited Activities	5
3.0 Permitted Activities.....	5
4.0 Speak Up!.....	8
Reporting Concerns	8
5.0 Resources.....	8
6.0 Revision History	9
Hospitality Disclosure Form	10



Policy Statement

Employees cannot receive gifts from third parties and cannot give gifts to third parties, except under certain exceptions.

Additionally, hospitality given or received by a third party must be approved and must remain within limits set forth in this policy.

At Millicom, we are strongly committed to the highest standards of ethics and compliance in the way we do business so that we can be a force for positive change everywhere we operate. Our compliant conduct can be boiled down to one line: obey the law; be honest and trustworthy in all you do; be transparent in your dealings; and be a positive force for good.

1.0 Definitions

Gift	Any object or benefit for which the recipient does not pay.
Hospitality	Any occasion, or service where the individual or entity providing the benefit is present and participates.
Employee	Direct employees of Millicom and/or employees from all entities that Millicom owns or controls, including managing directors of the legal entities and contracted staff. Millicom Board Directors are not considered employees under this policy.
Third Party	Any Millicom Third Party Intermediary (“TPI”), Business Partner, or other Supplier, consultant, and any other individual with whom Millicom interacts.
Supplier	Any supplier, vendor, contractor, distributor, consultant, and/or other Third-Party providing goods, services, and supplies (including software) to support Millicom operations.
TPI	<p>A Third Party that interfaces on Millicom’s behalf, indirectly or directly, with Government Officials (such as Suppliers, consultants, and other service providers).</p> <div style="border: 1px solid black; background-color: #0070C0; color: white; padding: 5px;"> <p>Examples of TPIs include, but are not limited to:</p> <ul style="list-style-type: none"> • Law firms; • Logistics companies; and • HR service companies. </div>



Millicom Gifts & Hospitality Policy

<p>Business Partner</p>	<p>A Third Party that Millicom has an investment or business arrangement with, such as a joint venture, local partnership, or other joint business activity where the Business Partner may interact with Government Officials on Millicom’s behalf, indirectly or directly.</p>
<p>Family member or close relative</p>	<p>An Employee or Third Party’s spouse, domestic partner, parents, children, siblings (or their spouses or domestic partners), relatives living in the same household as the Employee or Third Party, or persons with whom the Employee or Third Party has a close personal relationship.</p>
<p>Government Official</p>	<p>Any director, officer, or employee of a foreign or local government or any department, agency, instrumentality thereof, or entity owned or controlled by a government outside the U.S. or the United Kingdom (“UK”);</p> <p>Any person acting in an official capacity for or on behalf of any such foreign or local government, department, agency, instrumentality, or entity;</p> <p>Any director, officer, or employee of any public international organization, such as the United Nations or World Bank;</p> <p>Any officer or employee of any political party or affiliation; and</p> <p>Any candidate for political office.</p> <div data-bbox="873 726 1463 856" style="border: 1px solid blue; padding: 5px; margin: 10px 0;"> <p>For purposes of this Policy, “Government Officials” may include family members or close relatives of anyone described in this section.</p> </div> <div data-bbox="873 894 1463 1325" style="border: 1px solid blue; padding: 10px; margin: 10px 0;"> <p>When a foreign or local government is organized similar to the U.S. and UK systems, it is clear what constitutes a government department or agency (such as a transportation authority or ministry of energy).</p>  <p>Many foreign and local governments are organized differently and operate through state-owned or state-controlled entities, particularly in the energy and telecommunications sectors. Employees of state-owned or controlled entities are “Government Officials.”</p> </div>
<p>Government and Politically Affiliated Entity</p>	<p>Includes but is not limited to:</p> <ul style="list-style-type: none"> • Any government department, agency, ministry, instrumentality, or entity, whether federal, state, or municipal, including the administrative, judicial, and legislative bodies; • Any political party or political campaign; • Any state-owned or state-controlled department, company, corporation, partnership, enterprise, public institution, or civil association; • Any public international organization, such as the United Nations, the World Bank, and the International Monetary Fund; and • Any recognized traditional or tribal council, governing body, or authority, or any recognized traditional or royal family.



Gadget

A promotional/and or branded (company or product) item of small value, such as pens, t-shirts, notepads, mugs, or calendars.

2.0 Prohibited Activities

2.1 Millicom prohibits Employees from giving or receiving Gifts, other than Gadgets of nominal value, on Millicom’s behalf or as part of their employment with Millicom. Under exceptional circumstances, Employees may make a formal request to the Global Ethics & Compliance Department prior to giving or receiving a Gift. Under such circumstances, the Employee may give or receive the Gift only after obtaining written approval from the Chief Ethics & Compliance Officer.

2.2 Hospitality must not be provided with the intent to improperly influence another person (including Government Officials and private persons), or where the Hospitality could be perceived to improperly influence or create an obligation. Hospitality must not:

- 2.2.1** Be extravagant (e.g., exceed what is reasonable or appropriate);
- 2.2.2** Be frequent (more than once a year);
- 2.2.3** Be given to or accepted from a Government Official; and
- 2.2.4** Be illegal under local law or against a recipient’s own policies. It is each Employee’s responsibility to know a recipient’s policies and the applicable local laws.

Not OK

Gifts offered or received	
Hospitality intended to influence a business decision	
Hospitality illegal under local law or against a Supplier’s policies	

3.0 Permitted Activities

3.1 In general, Millicom Employees may give or receive a Hospitality only if:

- 3.1.1** It is reasonable and proportionate in expense (e.g., valued at \$0-\$75 USD);
- 3.1.2** It legitimately promotes Millicom’s business or capabilities;

OK

Gadgets of nominal value	
Occasional meals of reasonable value	



- 3.1.3 It is consistent with generally accepted business practices in accordance with local customs and local law;
- 3.1.4 It does not go against Millicom’s values and ethical standards;
- 3.1.5 It was not solicited or requested with the intent to improperly influence another individual; and
- 3.1.6 The Employee obtains approval and properly discloses the Hospitality in accordance with this Policy.

3.2 Disclosure Obligation. To ensure compliance with this Policy, all Employees must fill out the Hospitality Disclosure Form for any Hospitality received or given and indicate value. Employees must electronically (where available) submit the Hospitality Disclosure Form immediately after receiving or before giving any Hospitality. A web-based report form is available to facilitate the disclosure, review and the approval process.

3.3 Document Retention. Ethics & Compliance will maintain a register of disclosed Hospitality. If an Employee pays for Hospitality outside of Millicom’s invoicing and billing system, and the Employee wants to be reimbursed through the expense process, the Finance Department, who audits the expense claims, must confirm with the Ethics & Compliance Department that the Employee properly submitted the Hospitality Disclosure Form.



3.4 Approvals. Employees must obtain pre-approval before providing or receiving Hospitality, in certain cases. See section 3.4.1 for further details.

3.4.1 Hospitality \$0-\$75 USD

Employees must obtain pre-approval from their line manager prior to providing Hospitality valued at \$0-\$75.

Employees are allowed to accept hospitality valued at \$0-\$75 without pre-approval. However, all instances of hospitality, regardless of value, must be disclosed using the web-based Hospitality Disclosure Form as soon as practically possible after the event.

Employees must obtain pre-approval from their Head of Department and the Ethics & Compliance Department prior to accepting Hospitality valued above \$75 USD. The pre-approval must be sought in writing via e-mail.


Ask First	
Frequent Hospitality	
Tickets to a sporting or music event	



All instances must be disclosed using the web-based Hospitality Disclosure Form (where available) with the pre-approval e-mail attached.

3.4.2 Country Limits. In certain countries where Millicom deems the globally set limits for Hospitality excessive, the local compliance committee will set an appropriate limit and submit the limit to the corporate Ethics & Compliance Department for approval. In such situations, the local compliance committee shall review the limits on an annual basis.

3.5 Exceptions. The Chief Ethics & Compliance Officer must provide written pre-approval for any exceptions to this Policy.

Q&A 	
Is Hospitality between Employees covered by the Policy?	No. The Policy only applies to Hospitality provided or received externally. For guidance on Employee Gifts or Hospitality, please refer to the Employee Handbook.
How do I determine the value of a Hospitality?	If you do not know the cost, you should use the fair market value of the Hospitality.
Does the Gifts & Hospitality Policy apply if an Employee pays for Hospitality and does not expense it back to Millicom?	Yes. The rules apply whether or not the Employee seeks reimbursement from Millicom.
Is Hospitality provided to or received from a TPI covered by this Policy?	Yes. This Policy applies to any Hospitality received from or provided to an external party, including a Supplier, TPI, or any other Third Party.



4.0 Speak Up!

Reporting Concerns



- 4.1 Employees shall immediately report violations, suspected violations, or questions regarding this Policy or any applicable law or regulation (including concerns regarding accounting, internal controls, or auditing issues) directly to a line manager, Human Resources, or any member of the Ethics & Compliance Department or report violations or suspected violations through the [Millicom Ethics Line](#), Millicom's external and independent reporting service, which is available twenty-four hours a day, seven days a week.
- 4.2 Contact information, country-specific numbers for Millicom's reporting service, and an online reporting mechanism are available via the [Millicom Ethics Line](#), in the Ethics & Compliance section of the Millicom website and intranet sites.
- 4.3 All line managers shall be responsible for the enforcement of and compliance with this Policy, including providing Employees necessary access to the latest version of this Policy.
- 4.4 Millicom will take disciplinary action against anyone who retaliates against Employees who initiate or participate in Ethics & Compliance Department investigations. While Millicom encourages Employee reporting, Millicom does not tolerate false reports made simply to harm another Employee.

5.0 Resources

- 5.1 Code of Conduct
- 5.2 Anti-Corruption Policy
- 5.3 Conflicts of Interest Policy
- 5.4 Government Official Interactions Procedure
- 5.5 Speak Up Policy
- 5.6 Sponsorships & Donations Policy
- 5.7 Third Party Management Policy
- 5.8 Anti-Money Laundering Policy



6.0 Revision History

Revision No.	Effective Date	Changes	Prepared By	Reviewed By
2.0	01 January 2018		Ethics & Compliance Department	HL Rogers – EVP and Chief Ethics & Compliance Officer Salvador Escalon – EVP and General Counsel
3.0	May 2019		Ethics & Compliance Department	HL Rogers – EVP and Chief Ethics & Compliance Department
Latest Revision Approved By: CECO and Compliance Committee				



Hospitality Disclosure Form

New Report Follow-Up Policies Print

Gifts & Hospitality Disclosure Form

Employees cannot receive gifts from third parties and cannot give gifts to third parties, except under certain exceptions. Additionally, hospitality given or received by a third party must be approved and must remain within limits set forth in this policy. At Millicom, we are strongly committed to the highest standards of ethics and compliance in the way we do business so that we can be a force for positive change everywhere we operate. Our compliant conduct can be boiled down to one line: obey the law; be honest and trustworthy in all you do; be transparent in your dealings; and be a positive force for good.

When to use this Form

- When receiving or giving Hospitality regardless of the value.

Items marked with a diamond ♦ are required fields.

Your Information (You, the person completing the form)

Save "Your Name & Contact Information" for future use.
(By checking this box you agree to allow NAVEX Global to store your information in a "Cookie" on this computer.)

Prefix ♦ First Name ♦ Last Name
Select One

♦ Job Title Employee ID

♦ Phone Number (Preferred) Phone Number (Alternative) ♦ Email
Include the area code, extension, and/or dialing codes if applicable. Include the area code, extension, and/or dialing codes if applicable. Format: username@domain.com

Reported By (The employee who is involved in this exchange)

Reported By ♦ Role (In the Exchange)
 Presenter Recipient
Select One

Attention During the exchange, if you are **both a recipient and a giver**, you will need to complete separate disclosure for each role.

Name & Contact Information
Prefix ♦ First Name ♦ Last Name
Select One

♦ Phone Number (Preferred) Phone Number (Alternative) ♦ Email
Include the area code, extension, and/or dialing codes if applicable. Include the area code, extension, and/or dialing codes if applicable. (Format: username@domain.com)

Location
Click the button labeled "Look-Up" to locate and select a location.

♦ Name

Address

♦ City St./Prv. ♦ Country



^
Outside Party *(The outside person and organization that the exchange was made with.)*

Organization & Contact Information

◆ **Role (In the Exchange)**

(This value is based off of the Role of the Reporter in this exchange as selected above.)

◆ **Relationship to the Company**
 ▼
Select One

◆ **Organization / Entity Name** ◆ **Job Title**

◆ **Is the "Outside Party" an official or employee of a local government entity or a foreign government?**
 Yes No
Select One

Prefix ◆ **First Name** ◆ **Last Name**

Select One

Phone Number (Preferred) Phone Number (Alternative) Email

Include the area code, extension, and/or dialing codes if applicable. Include the area code, extension, and/or dialing codes if applicable. Format: username@domain.com

^
Incident Details

Date

◆ **Approximate Date of Exchange**
 mm/dd/yyyy
Format: mm/dd/yyyy

Purpose

◆ **Purpose of Exchange**
 ▼
Select One

Items Exchanged

◆ **Using the input controls below, create a list of records.**
(At least one record is required.)

Name	Type of Item	# Rcpt.	\$ Value	Total
<p>◆ Type of Item <input style="width: 100%;" type="text"/> ▼ <small>Select One</small></p>				
<p>◆ Name <input style="width: 100%;" type="text"/></p> <small>(Examples: Round trip airfare PDX to ORD, Tickets to Cubs game, Concessions at Concert, Logoed swag, etc...)</small>	<p>◆ Recipients <input style="width: 100%;" type="text"/> 1</p> <small>(1-1000)</small>	<p>◆ Value/Rcpt. <input style="width: 100%;" type="text"/> \$ 0.00</p> <small>(USD #.##)</small>	<p>Total <input style="width: 100%;" type="text"/> \$ 0.00</p>	
<p>◆ Provide a detailed description of the item or business courtesy given or received. <input style="width: 100%; height: 40px;" type="text"/></p>				

Additional Information

Provide any additional information that could be valuable in the evaluation of this exchange.

Line Manager Name

Pre-approval is required for the following cases:

- Hospitality offered to a third party regardless the value

Please check your local policy for limits.

◆ **First Name** ◆ **Last Name**

11



Millicom Gifts & Hospitality Policy

Acknowledgment	
Acknowledgment	<p>◆ Acknowledgment</p> <p><input type="checkbox"/> I hereby represent that the information contained in this report is true and accurate. By completing and submitting this disclosure form I understand the information will be made available for review annually by the Company.</p>

Follow-Up & Password	
Follow-Up	<p>After you submit this report you will be issued a 12-digit "Report Key". Using this report key and the password you create below, you will be able to access the Follow-Up functionality of this report.</p> <p>Follow-Up will allow you to:</p> <ul style="list-style-type: none">▪ Upload/Attach documents to this report▪ Respond to follow-up questions/comments▪ Provide additional information
Password	<p>Create a password to access the Follow-Up functionality of this report.</p> <p>◆ Password <input type="text"/> ◆ Re-Enter Password <input type="text"/></p> <p><small>(Passwords must be at least four(4) characters in length.)</small></p>