

Conversion process for Millicom U.S. Shares and Millicom SDRs

Millicom International Cellular S.A. (“Millicom” or the “Company”) is a Luxembourg registered company with shares listed and traded on the Nasdaq Stock Market in the U.S. (“Millicom U.S. Shares”) under the ticker symbol TIGO, and Swedish Depository Receipts (“Millicom SDRs”) on Nasdaq Stockholm under the TIGO symbol TIGO_SDB.

Shareholders may convert Millicom SDRs into Millicom U.S. Shares (and vice-versa) by instructing their custodian of SDRs or common shares (e.g., bank or broker) to initiate the conversion process. The conversion fee charged by SEB is 2.500 SEK per instruction and is payable by the Swedish entity. Other fees may be charged by DTC, banks or brokers (in Sweden and the U.S.) depending on the circumstances of the participant.

For questions regarding the conversion process, please contact the following:

Swedish custodian: Skandinaviska Enskilda Banken AB (“SEB”)

Contact: Issuer Agent

Address: Stjärntorget 4, Solna PO Box SE 106 40 Stockholm

Email address: sfogcosebissueragent@seb.se

Telephone: +46 8 763 55 60

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U.S. Transfer Agent: Broadridge Investor Communications, Inc. (“Broadridge”)

Address: 51 Mercedes Way, Brentwood NY 11717

Email address: shareholder@broadridge.com

Telephone: 1-720-378-5591 or 1-877-830-4936