



MILlicom
THE DIGITAL LIFESTYLE



Corporate Presentation

February 27th 2024

Our Purpose

We build the

Digital Highways

that connect people, improve lives
and develop our communities

Millicom is a leading provider of fixed and mobile telecommunications services in Latin America

- With more than 30 years of operation, Millicom sets the pace when it comes to providing high-speed broadband and innovation around **The Digital Lifestyle® services through its principal brand TIGO.**
- Millicom serves customers in nine Latin American markets: **Bolivia, Colombia, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama and Paraguay.**
- Millicom is headquartered in Luxembourg with a United States corporate office in Miami.
Millicom shares trade on NASDAQ US and Stockholm: **TIGO ticker.**

Millicom **by the numbers***

+40.7

million mobile customers

4G customers
account for over

53%

of our **Latam mobile customers**

Cable footprint of

13.3

million homes passed

+4.4

million home customer
relationships

Approximately

16,500

employees worldwide

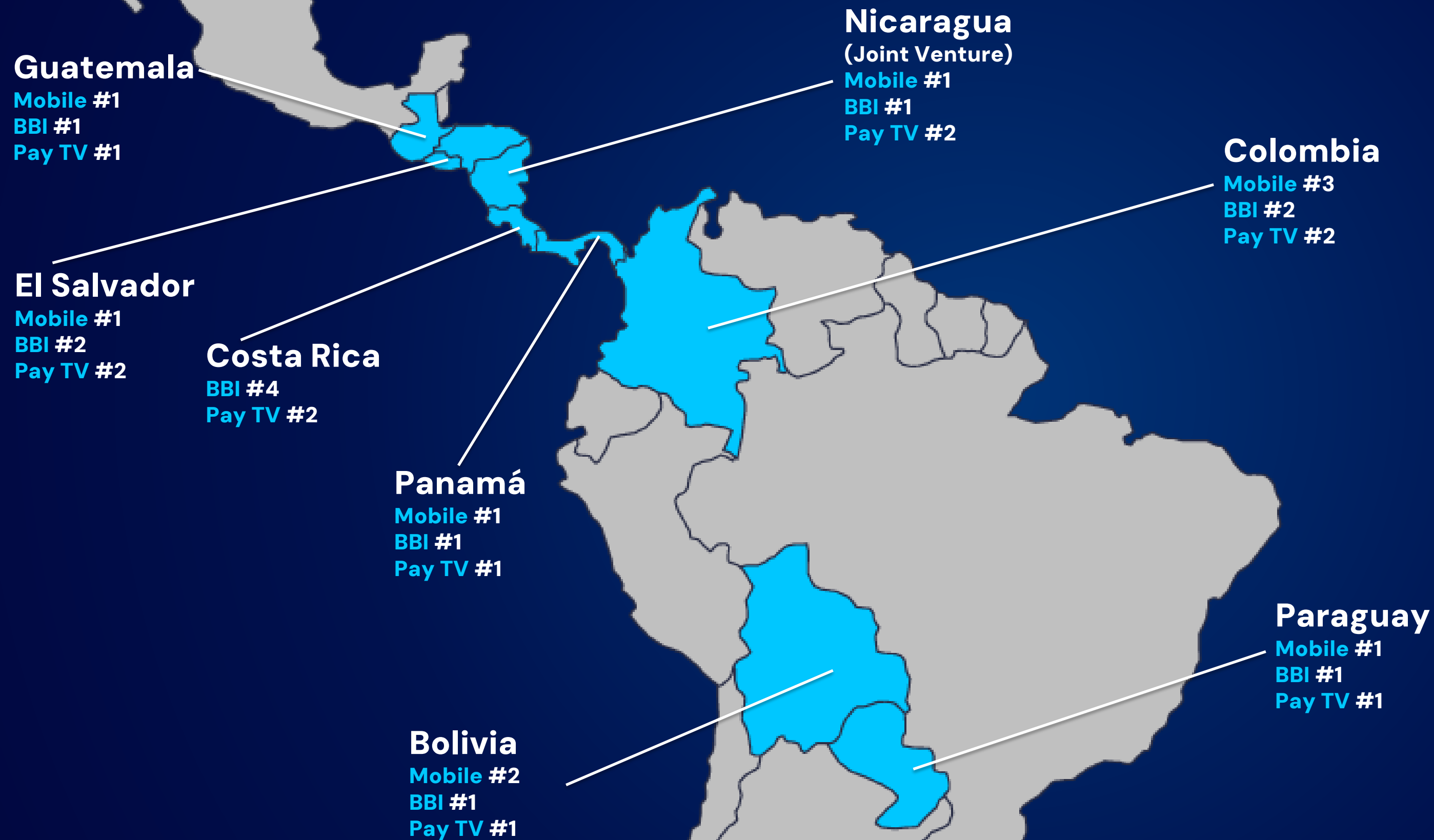
Revenue of

\$5.6

billion in 2023

Our TIGO brand

Millicom's Mobile, Broadband, and Pay-TV Operations*



2023 Annual report data and results
<https://www.millicom.com/results/ar-2023/>

5 *The data presented here is based on subscriber numbers as of December 31, 2023, and reflects the Millicom's experience and our investigation of market conditions. The number of market players in each country reflects only large national network operators and excludes smaller players, and Millicom's position is based on total market share by subscribers. Millicom has a non-controlling partner in Colombia (50%) and a joint venture partner in Honduras (33%), with the latter accounted for in the Group's consolidated financial statements using the equity method.

Our CEO: Mauricio Ramos

Mauricio Ramos joined Millicom in April 2015 as Chief Executive Officer (CEO) and was first appointed Board as a Non-Executive Director in June 2020. He was appointed Interim Chairman in September 2023.

Before joining Millicom, he was President of Liberty Global's Latin American division, a position he held from 2006 until February 2015. During his career at Liberty Global, Mauricio held several leadership roles, including positions as Chairman and CEO of VTR in Chile, Chief Financial Officer of Liberty's Latin American division, and President of Liberty Puerto Rico. He is also a member of the Board of Trustees of the Meridian International Center, a nonprofit, nonpartisan diplomacy center that connects leaders through global leadership, collaboration, and culture to drive solutions for global challenges.

He is a dual Colombian and U.S. citizen who received a degree in Economics, a degree in Law, and a postgraduate degree in Financial Law from Universidad de Los Andes in Bogota.

On March 25th, 2024, Mauricio Ramos, was appointed Co-Chair of the Partnership for Central America (PCA).

Mauricio Ramos represents Millicom and its team at the most important international forums of the Telecommunications industry as well as World Mobile Congress in Barcelona, Concordia Forum and Financial Time Live events.



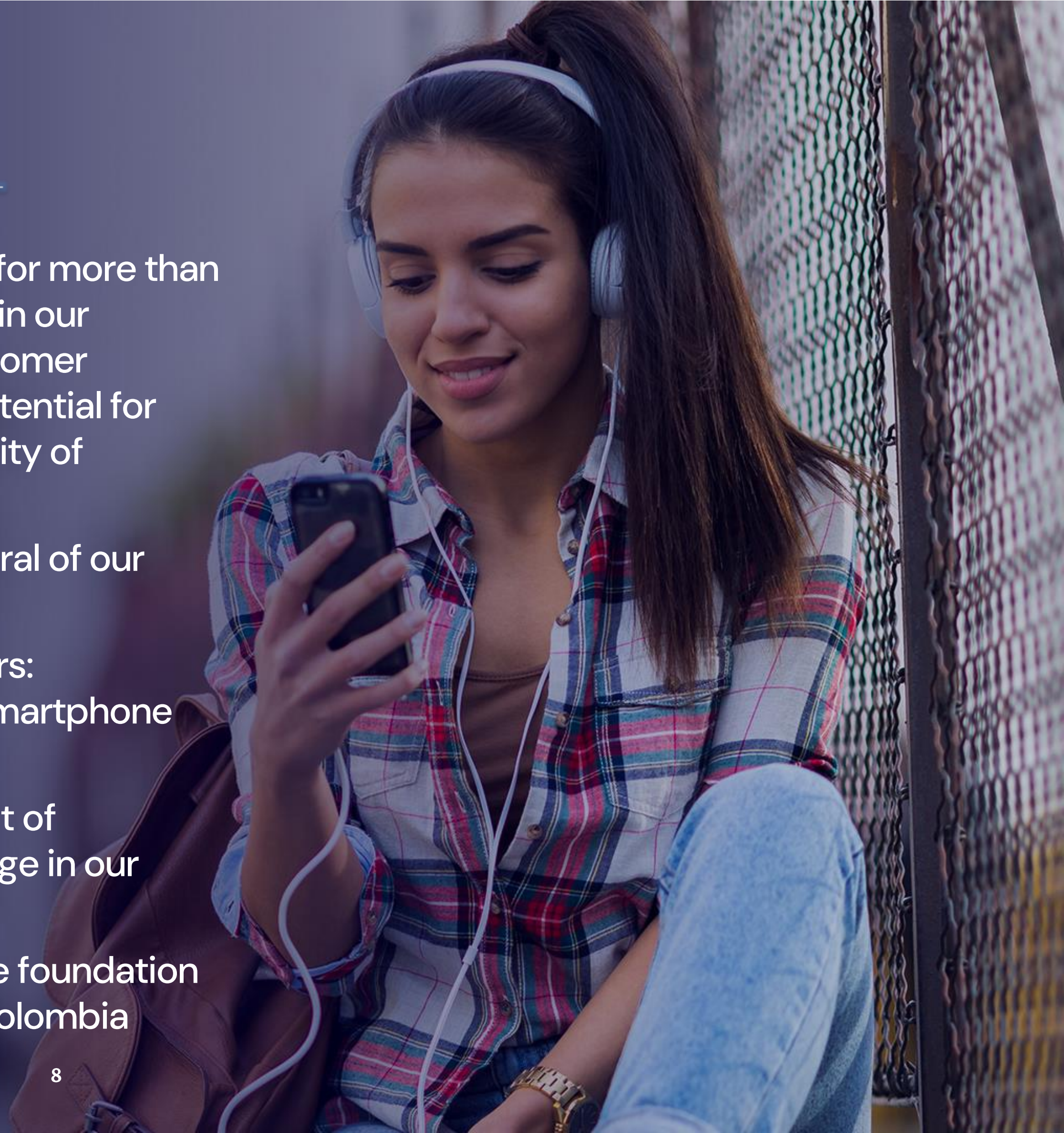
U.S. Chamber of Commerce





Mobile

- Millicom has been developing mobile networks for more than 30 years. During this time the digital landscape in our markets has changed beyond recognition. Customer penetration rates and 4G coverage have the potential for further growth, fueled by the increased availability of affordable smartphones.
- Our networks have received recognition in several of our markets for speed and overall quality.
- Our mobile data strategy is based on three pillars: 4G/LTE continued expansion; more and easy Smartphone adoption; and stimulating data usage.
- As leaders in our markets, we are at the forefront of developing trends and are driving positive change in our communities.
- As 4G adoption grows, we are already laying the foundation for 5G which is a reality in our Guatemala and Colombia operations.





Home

- Consumers are demanding reliable broadband and Pay-TV services.
- Our networks have received recognition in several of our markets for our network speed and overall quality.
- We are building high-speed digital highways, so our customers can enjoy a seamless experience along the way.
- We are focusing our digital innovation on customer-facing developments and partnerships that allow us to offer a content supermarket to drive user adoption of high-speed data services such as video consumption.



Our home footprint expansion

Homes passed



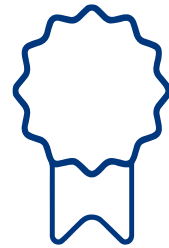


Customer Centricity

- We recognize that **customer satisfaction** drives long term revenue growth.
- We have adopted and implemented a **net promoter score** (NPS) program, designed to strengthen our customer-centric culture.
- We have incorporated NPS in our management incentive compensation system.
- We continue to expand our use of digital tools to ensure our customers have the best experience throughout their journey.

Five Millicom facts

1.



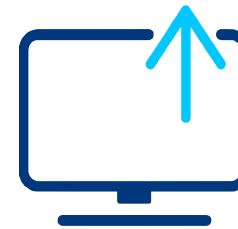
We are ranked 1st or 2nd largest operator in eight of our nine markets where we provide mobile telecommunications in Latin America.

2.



We are on the Fortune 500 Europe list, compiled by Fortune Magazine, which ranks the biggest companies in Europe based on their revenue.

3.



We are one of the most important telecommunications company in Latin America region. In 2023 we reached +13.3 million homes in Latin America and a total of +4.4 million home customer relationships.

4.

5G

We're leading the path for 5G technology by investing in expanding our 4G networks and partnering with key players like VMware and Affirmed Networks. Tigo Guatemala had its initial 5G launch in July 2022, and Colombia followed suit in January 2024.

5.



In 2022 we validated our Science-Based Targets to reduce our GHG emissions, and joined Business Ambition for 1.5°C, with the objective of reaching net zero emissions by 2050.

ESG at Millicom

ESG at Millicom



Our purpose is to build the digital highways that connect people, improve lives and develop our communities

Building digital highways is fundamental to the growth of the countries where we operate. It also fuels the ambitious strategy and goals that we have set for ESG.

With our purpose at its center, our ESG Framework defines our commitment to conduct our core business in a responsible and sustainable way, to drive digital connectivity and become agents of positive change in our markets through our digital education programs.



Showing our strong commitment to ESG

Ratings & Targets*



Top Third
of global Telcos



Science-Based Targets validated***



B CDP Climate
Change Score, above
global average

Other ESG ratings

Consistently ranked
among top global telcos

Achievements**

+528k

Teachers trained on
digital tools



\$600

ESG-linked RCF

Linked to 5-year ESG targets

+955k

Women trained on digital literacy
and entrepreneurship



+1million

Children and adolescents trained on the
responsible and
productive use of the internet



Ethics & Compliance

"By fostering a culture of ethics and compliance from the top, across all our lines of business, we help everyone make the right decisions, and our business becomes more agile, responsive, and competitive."

– CEO Mauricio Ramos

Integrity Starts with You

Why Do Ethics & Compliance Matter?

At Millicom we are committed to the highest level of ethics and compliance. Our commitment to compliance begins with each and every one of our employees.

Do Business the Right Way

Code of Conduct

Employees are expected to act with integrity at all times and Do Business the Right Way. Supplier Code of Conduct articulates the ethical, social, environmental standards we apply for ourselves and want all of our suppliers to adhere to.

I Am Compliance

How Do We Do Ethics & Compliance?

In order to assist our employees and the external parties we interact with, the Compliance function is organized around three pillars:

- Prevent
- Detect, and
- Respond

We Care

Speak Up

Millicom Ethics Line





For more information please visit our digital platforms:



Millicom (@Millicom)



Millicom (Tigo)



@Millicom



@Millicom

www.millicom.com