

Millicom International Cellular S.A.
Financial results Q4 10

9th February, 2011

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: : Disclaimer

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:: Q4 Highlights

- Record Group revenues at \$ 1.1 billion, with double-digit organic local currency revenue growth
- Sustained double-digit growth with the profile of the growth evolving: deceleration in Africa and a return to growth in Central America.
- Accelerated commercial investment in data and services to sustain medium-term double-digit growth
- More than 1.7 million 3G customers using data services in Latin America
- Further improvement of ARPU
- Completion of share buy back for \$ 300 million
- Redemption of High Yield Bond in Luxembourg

:: Full Year 2010 Highlights

- Sustained double-digit growth, with 2.5 points of growth added vs. previous year
- More than half of new customers in Latin America are 3G data users
- Strong EBITDA margin at 47.0%
- Solid cash-flow generation and cash repatriation
- 3 tower companies creating more than \$ 400 million of value through cash and equity and expected future cost savings
- Significant shareholder remuneration: close to \$ 1 billion
- Capital restructuring with more efficient debt

:: Financial Highlights Q4 YoY

US\$ million	Q4 10	Q4 09	\$ growth	Local currency
Customers ('000)	38,590	33,920	14%	
Revenues	1,069	972	10%	10.0%
EBITDA %of revenues	497 46.5%	458 47.1%	9% -0.6pt	9.1%
Capex ** %of revenues	272 25.4%	252 25.9%	8% -0.5pt	
Operating Free Cash Flow * %of revenues	310 29.0%	309 31.8%	0% -2.8pt	

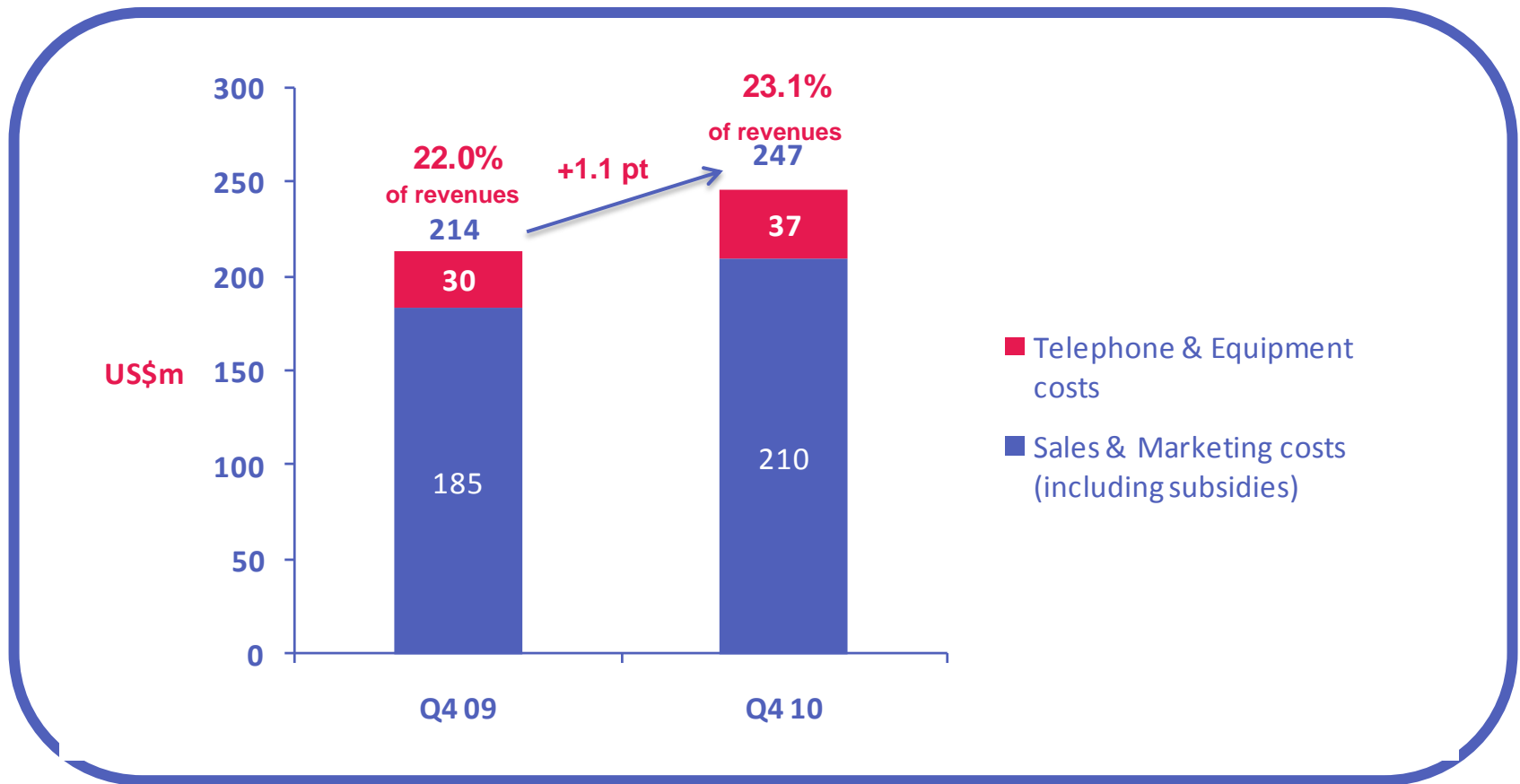
* EBITDA - CAPEX - WC movements - Taxes

** Excluding capitalization of leasing costs for towers (\$43m)

Sustained double-digit revenue growth, marginal erosion of the margin to invest in 3G and services



:: Increased commercial investment (+1.1 pt of revenues)



Accelerated investment in 3G and services



:: Financial Highlights Full Year

US\$m	FY 10	FY 09	\$ growth	Local currency
Customers ('000)	38,590	33,920	14%	
Revenues	3,920	3,469	13%	11.2%
EBITDA %of revenues	1,841 47.0%	1,599 46.1%	15% +1.0pt	10.7%
Capex ** %of revenues	688 17.5%	748 21.6%	-8% -3.9pt	
Operating Free Cash Flow * %of revenues	1,016 25.9%	678 19.6%	50% +6.4pt	

* EBITDA - CAPEX - WC movements - Taxes

** Excluding capitalization of leasing costs for towers (\$43m)

H2 for both years restated with Honduras at 100%

Accelerating revenue growth, improving margins
and strong cash generation



: : Sustained double-digit growth with some volatility by quarter

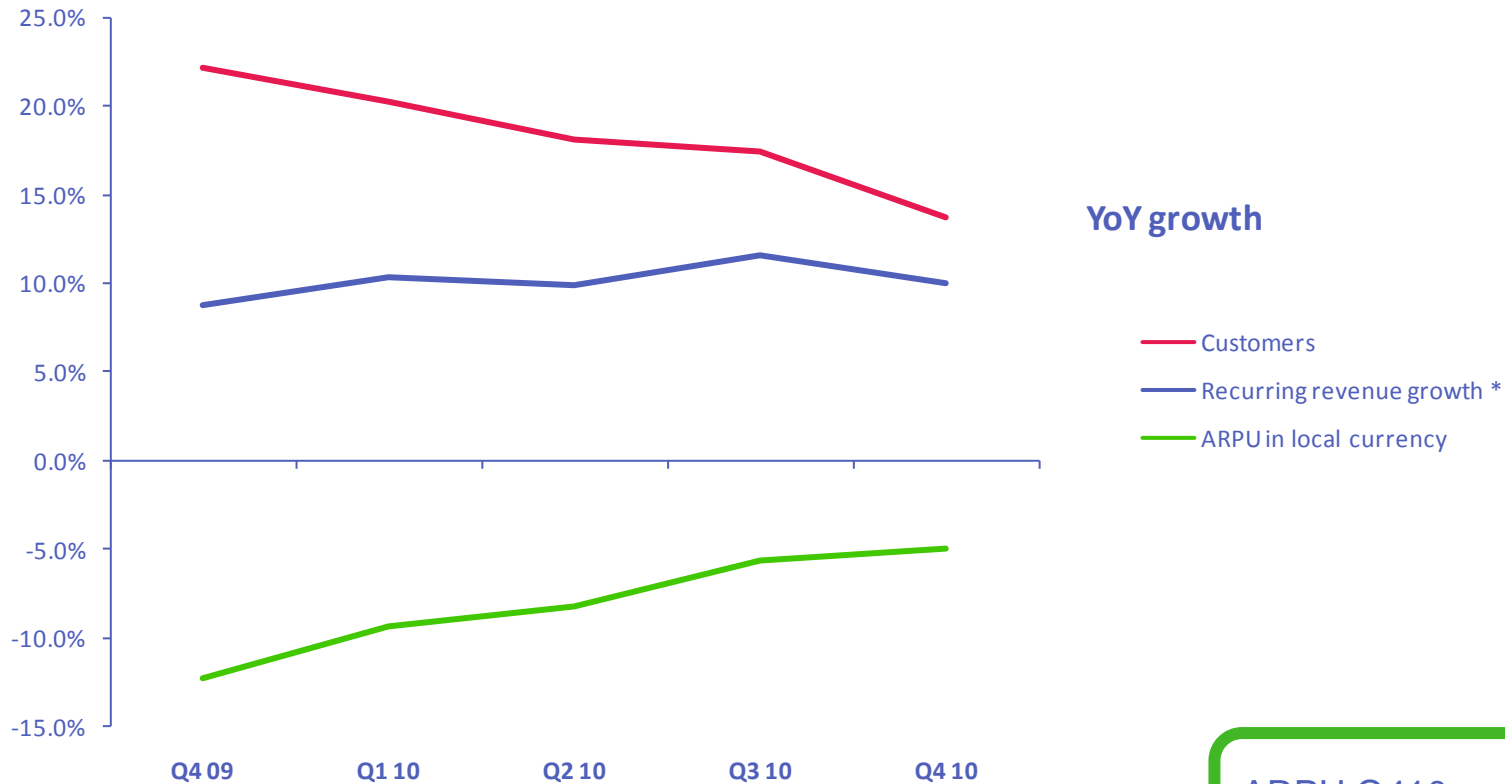
Mobile (excl. cable) revenue growth YoY - local currency



2009 comparable, restated with Honduras at 100%



:: Revenue growth driven by value focus (ARPU)



ARPU Q410 vs Q409 -3.7%
with constant country mix



* Recurring revenue = customers x ARPU in local currency

Excluding Rwanda which has no comparison base in 2009

:: Distribution of customers (prepaid and postpaid) by ARPU

Latin America (very limited 3G services in Africa)	Q4 10	Q4 09	Var
Customers with ARPU > \$10	39.1%	38.3%	+0.8 pt
Customers with ARPU < \$10	60.9%	61.7%	-0.8 pt
Total	100.0%	100.0%	

Focus on value customers, especially 3G

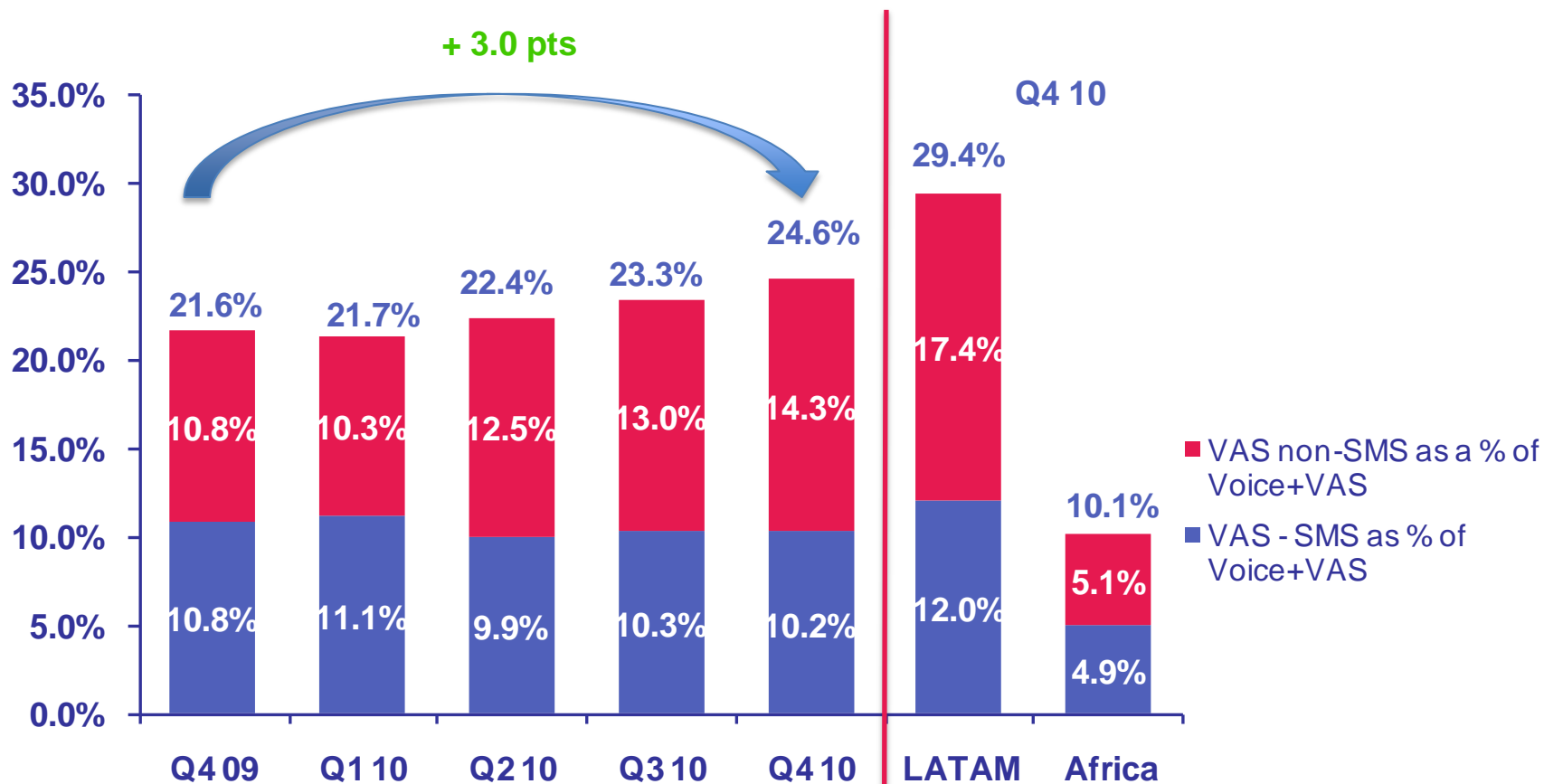
:: Revenue split by category

US\$m	Q4 10	Q4 09	\$ growth	Local currency	
Voice % of Voice+VAS revenues	701 75.4%	656 78.4%	7%	7%	
VAS - SMS % of Voice+VAS revenues	95 10.2%	91 10.8%	5% -0.6pt	4%	} +25.0% VAS growth
VAS non-SMS % of Voice+VAS revenues	133 14.3%	90 10.8%	48% +3.5pt	45%	
Other *	139	135	3%	0%	
Total Revenues	1,069	972	10%	10%	

* Telephone & Equipment + Subscription fee + Cable operations

Voice growth at 7% (10% in Q3, 7% in Q2 and 5% in Q1)
Strong momentum in non-SMS VAS at +45%

:: Strong momentum on non – SMS VAS revenue



Note: Other VAS includes Ringback tones / Data (web browsing) / Content (Premium SMS, daily services like horoscopes)

VAS revenue contributing almost ¼ of mobile recurring revenues (Voice + VAS)



:: Product penetration

	Q4 10	Q4 09	Var	Highest Q4 10	Lowest Q4 10
SMS (communication)	75.4%	73.6%	1.8pt	88.0%	49.0%
Ring Back Tone (entertainment)	26.4%	22.7%	3.7pt	40.6%	8.0%
Data (2G+3G) * out of which 3G is (information)	23.1%	18.7%	4.4pt	44.4%	23.9%
	7.5%	3.8%	3.7pt	11.2%	4.7%
Tigo Lends You (solutions)	38.5%	9.8%**	28.7pt	49.2%	7.2%

* for Data, considering Latin America only

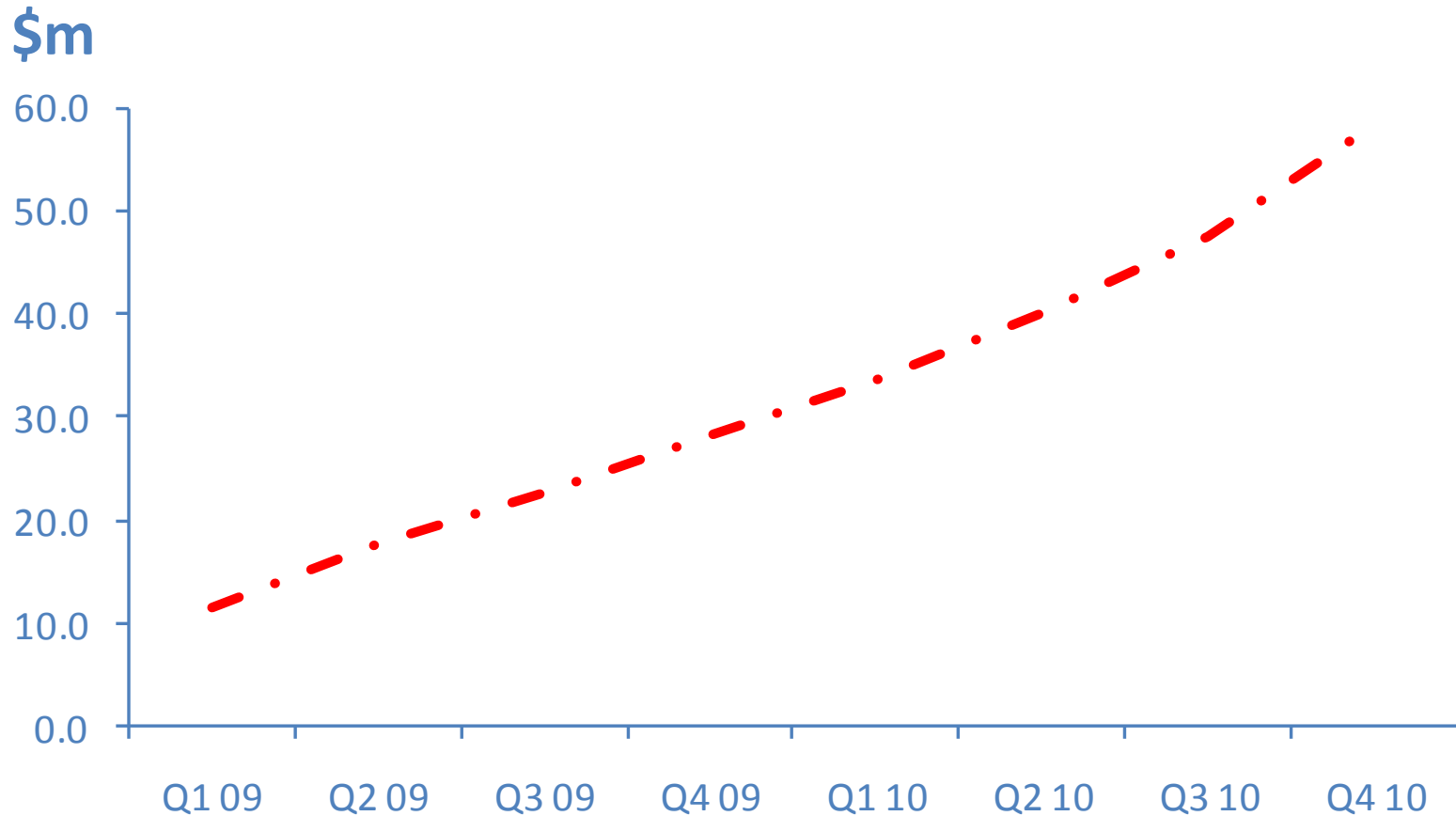
** Jan 2010

Room for further growth through increased penetration of services

:: Strong growth of 3G data revenue in Latin America

Latin America	Q4 10	Q3 10	QoQ growth
3G Handsets			
Customer base	1,572	1,342	17%
% of total customers	6.7%	5.8%	+0.9 pt
3G data users *	913	808	13%
3G data users/customer base	58%	60%	-2.1 pt
3G Datacards			
Customer base	852	720	18%
Total 3G data users (handsets+datacards)			
% of total customers	7.5%	6.6%	+0.9 pt
3G data revenues as % of recurring revenue	5.3%	5.1%	+0.2 pt
ARPU Data users all devices (US\$)	8.6	9.1	-6%
ARPU Handset (US\$)	3.9	3.5	11%
ARPU Datacard (US\$)	13.8	15.8	-13%

:: Strong growth of Data revenue in Latin America



Data represents the largest growth opportunity for Millicom in the next three years
Expectations for data growth in Latin America > expectations for voice growth in Africa



:: Successful innovation: Tigo Lends You

- Lending of airtime to pre-paid customers (\$0.45 on average)
- Airtime recovered and fee for the service taken when customer reloads
- Low default rate: around 1%
- 12 million users as of December 2010
- Penetration rate: 38.5% among pre-paid customers
- Positive impact on churn and revenues

:: Launch of Tigo Cash (domestic money transfer services)



Paraguay **Q3 10**

Tanzania **Q4 10**

Ghana **Q4 10**

Guatemala **Q1 11**

Honduras **Q1 11**



: : Market share evolution

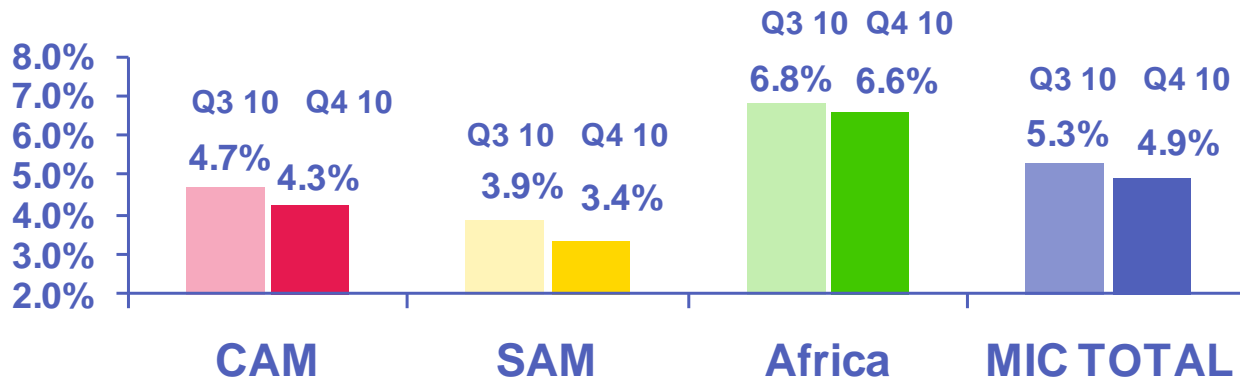
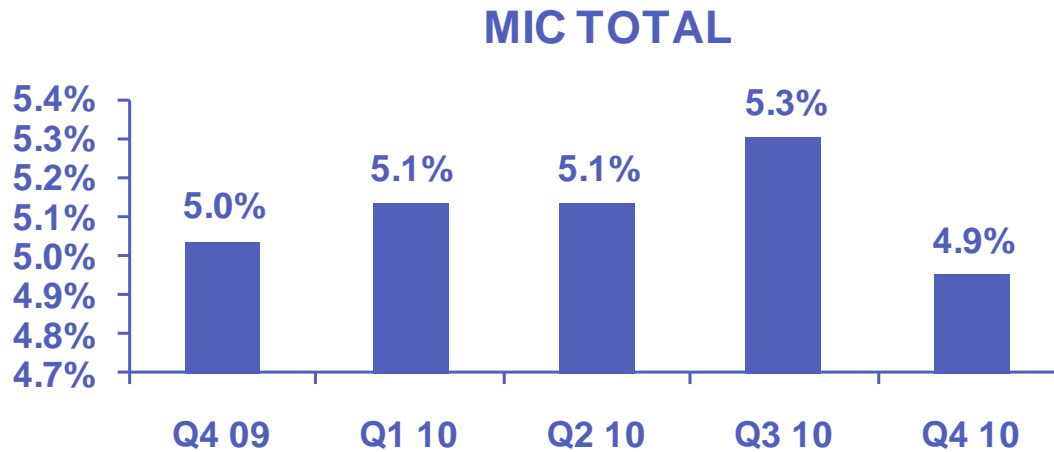
	Market share (%)			
	Total	Central Am.	South Am.	Africa
Q4 10	29.8%	53.8%	18.1%	31.1%
Q3 10	29.8%	53.8%	17.4%	32.1%
Q2 10	30.0%	53.7%	17.3%	31.9%
Q1 10	29.6%	53.4%	16.8%	32.4%
Q4 09	29.1%	53.0%	16.3%	32.1%

Comparable market share (i.e. for DRC only Kinshasa-Bas Congo area considered)

Stable weighted market share



:: Decline in churn



Increased loyalty through VAS and mandatory registration

The Tigo logo is a blue circle containing the word "tigo" in white lowercase letters with a white smile-like curve under the 'o'.

tigo

The text "Regional review" is written in white inside a large green circle. The background of the slide features a family of five smiling and holding blue Tigo SIM cards. There are also several decorative elements: a blue circle with a white asterisk, a red circle, a yellow circle, and a white circle, all connected by a thin blue line that forms a partial circle around the family. The family members are a man in a blue shirt, a woman in a white dress with gold trim, a man in a blue shirt, a man in a green shirt, and a woman in a black shirt. The child in the top left inset is holding a white phone to his ear.

Regional
review

:: Quarterly Highlights – Central America YoY

US\$m	Q4 10	Q4 09	Reported growth	Local currency growth
Customers ('000)	13,485	12,902	5%	
Revenues	388	379	2%	1%
EBITDA	201	208	-3%	-6%
% of revenues	51.8%	54.9%	-3.1 pt	
Capex	57	53	9%	
% of revenues	14.6%	13.9%	+0.8 pt	
Operating Free Cash Flow	179	171	5%	
% of revenues	46.2%	45.1%	+1.1 pt	

Central American operations back to growth
Significant commercial investment in 3G/VAS

:: Quarterly Highlights – South America YoY

US\$m	Q4 10	Q4 09	Reported growth	Local currency growth
Customers ('000)	10,139	8,815	15%	
Revenues	383	313	22%	19%
EBITDA % of revenues	168 43.9%	135 43.0%	25% +0.9 pt	22%
Capex % of revenues	112 29.3%	52 16.5%	117% +12.8 pt	
Operating Free Cash Flow % of revenues	69 18.0%	109 34.8%	-37% -16.9 pt	

Strong growth, rising margins



:: Quarterly Highlights – Africa YoY

US\$m	Q4 10	Q4 09	Reported growth	Local currency growth
Customers ('000)	14,965	12,203	23%	
Revenues	239	227	5%	12%
EBITDA % of revenues	100 41.7%	89 39.3%	11% +2.4 pt	20%
Capex * % of revenues	78 32.5%	137 60.3%	-43% -27.8 pt	
Operating Free Cash Flow % of revenues	72 30.3%	20 8.8%	+21.5 pt	

* Excluding capitalization of leasing costs for towers (\$43m)

Slow-down of revenue growth following market price pressure
EBITDA margin above 40%



:: Quarterly Highlights – Cable YoY

US\$m	Q4 10	Q4 09	Reported growth	Local currency growth
Revenues	59	53	11%	7%
- Amnet	51	47		
- Navega	8	6		
EBITDA	28	25	10%	6%
- Amnet	20	18		
- Navega	8	7		
% of revenues	47.5%	47.7%	-0.2pt	
Capex	26	8	229%	
% of revenues	43.7%	14.6%	+29.1pt	
Operating Free Cash Flow	6	-8		
% of revenues	10.9%	-15.0%	+25.9pt	

Sustainable growth with attractive margins

Financial review



tigo



:: Taxes

US\$m	Q4 10	Q4 09	Change
PBT	226	197	14%
Taxes	52	50	4%
Effective tax rate	23.1%	25.3%	-2.2pt

Effective rate for full year 2010 of 28.0% vs. 27.4% in 2009
with more withholding taxes on dividend upstreams

:: Strong EPS growth in Q4

US\$m	Q4 10	Q4 09	\$ growth	
EBITDA	497	458	9%	
Depreciation	-155	-186	-17%	
% of revenues	14.5%	19.1%	-4.6 pt	
Net Finance Costs	-57	-44	29%	
% of revenues	5.3%	4.5%	+0.8 pt	
Taxes	-52	-50	4%	
% of revenues	4.9%	5.1%	-0.3 pt	
Non-controlling interest	-19	-3		Profit in Colombia
Others	-44	-9		Discontinued ops.
Normalized Net Profit	170	165	3%	
% of revenues	15.9%	17.0%	-1.1 pt	
No. of shares	106.9	108.6		
Normalized EPS	1.59	1.52	4%	

* Normalized Net profit and EPS excludes gain resulting from Asia disposal in 2009

:: Full Year normalized EPS +15%

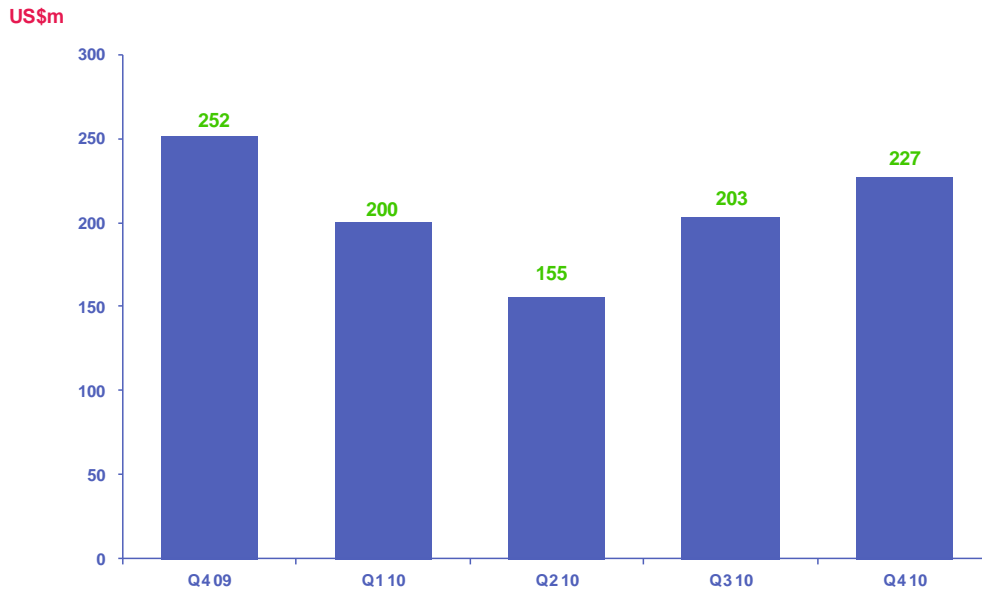
US\$m	FY 10	FY 09	\$
EBITDA	1,841	1,599	15%
Depreciation	-662	-626	6%
% of revenues	16.9%	18.0%	-1.1 pt
Net Finance Costs	-200	-166	21% HY bond redemption
% of revenues	5.1%	4.8%	+0.3 pt
Taxes	-227	-199	14%
% of revenues	5.8%	5.7%	+0.0 pt
Non-controlling interest	-3	23	
Others	-142	-101	41%
Normalized Net Profit	607	530	15%
% of revenues	15.5%	15.3%	+0.2 pt
No. of shares	108.2	108.6	
Normalized EPS	5.61	4.88	15%

* Normalized Net profit and EPS excludes gain resulting from Honduras revaluation in 2010 (\$1.1 bn and Asia disposal in 2009 (\$289 m)

:: Strong Cash Flow generation

OFCF US\$m	Q4 10	Q4 09	Change
Central America	179	171	5%
South America	69	109	-37%
Africa	72	20	262%
Cable	6	-8	
Other (incl. Corporate)	-16	17	
OFCF	310	309	0%
% of revenues	29.0%	31.8%	-2.8 pt

:: Free Cash Flow



US\$m	FY 10	FY 09	Change
OFCF	1016	678	50%
Net Interest Paid	-156	-139	12%
<u>Corporate Costs</u>	<u>-75</u>	<u>-66</u>	<u>14%</u>
FCF	785	473	66%

	Q4 09	Q1 10	Q2 10	Q3 10	Q4 10
FCF* as % of revenue	25.9%	21.0%	15.9%	19.9%	21.3%

* EBITDA – Capex +/- WC – Interests – Taxes – Corporate costs

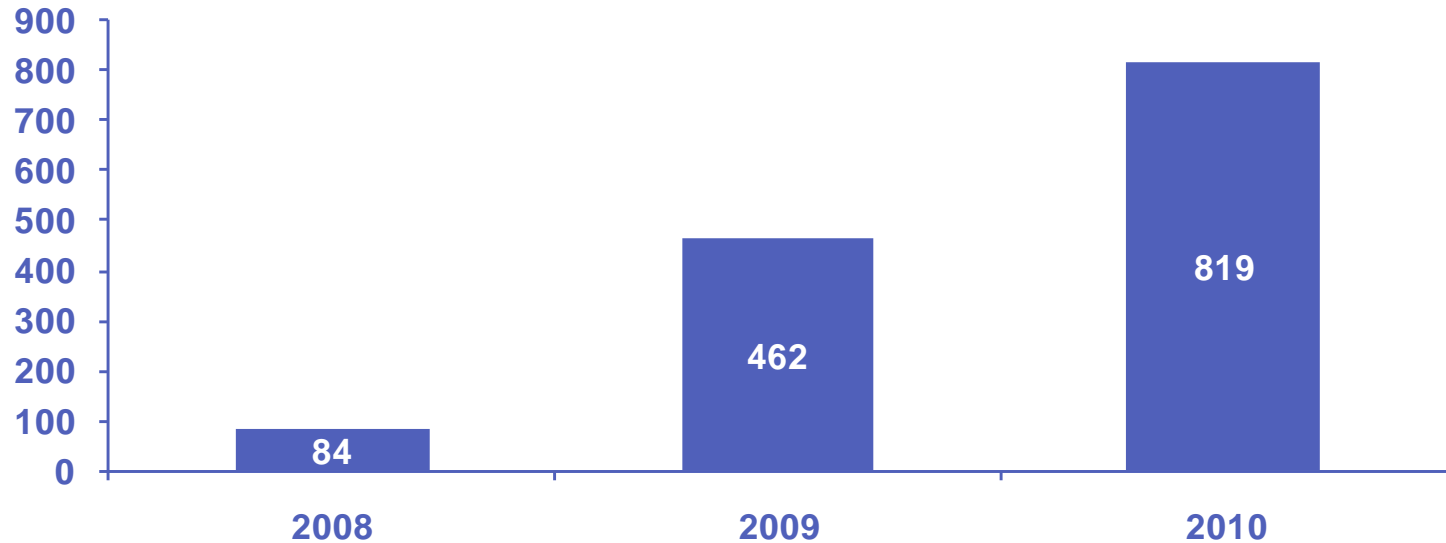
Sustainable Free Cash Flow



:: Increased cash repatriation

Net cash upstream

US\$m



Cash upstream > FCF



:: Redemption of 2013 Notes

- Redemption on December 1, 2010:

Principal	\$ 459.6 million
Interest (10%)	\$ 23.0 million
Early redemption premium	\$ 7.7 million
<hr/>	
Total	\$ 490.3 million

- EPS accretive in 2011



:: Share buy back

- \$300 million program completed
- 3,253,507 shares acquired
- Average cost of \$92.21
- 3% of outstanding shares purchased
- Proposal at May 2011 AGM to cancel acquired shares

:: Shareholders' remuneration

- Proposed dividend of \$1.80 per share, i.e. a 29% increase over 2009.
- Board authorization to acquire \$300 million of shares until the next AGM (May 31, 2011)

:: Leverage: stable Net Debt/EBITDA

US\$m	Q4 10	Q3 10	Change
Gross Debt	2,352	2,982	-630
Cash *	1,076	1,712	-636
Net Debt	1,276	1,270	6
Net Debt/EBITDA **	0.6	0.7	

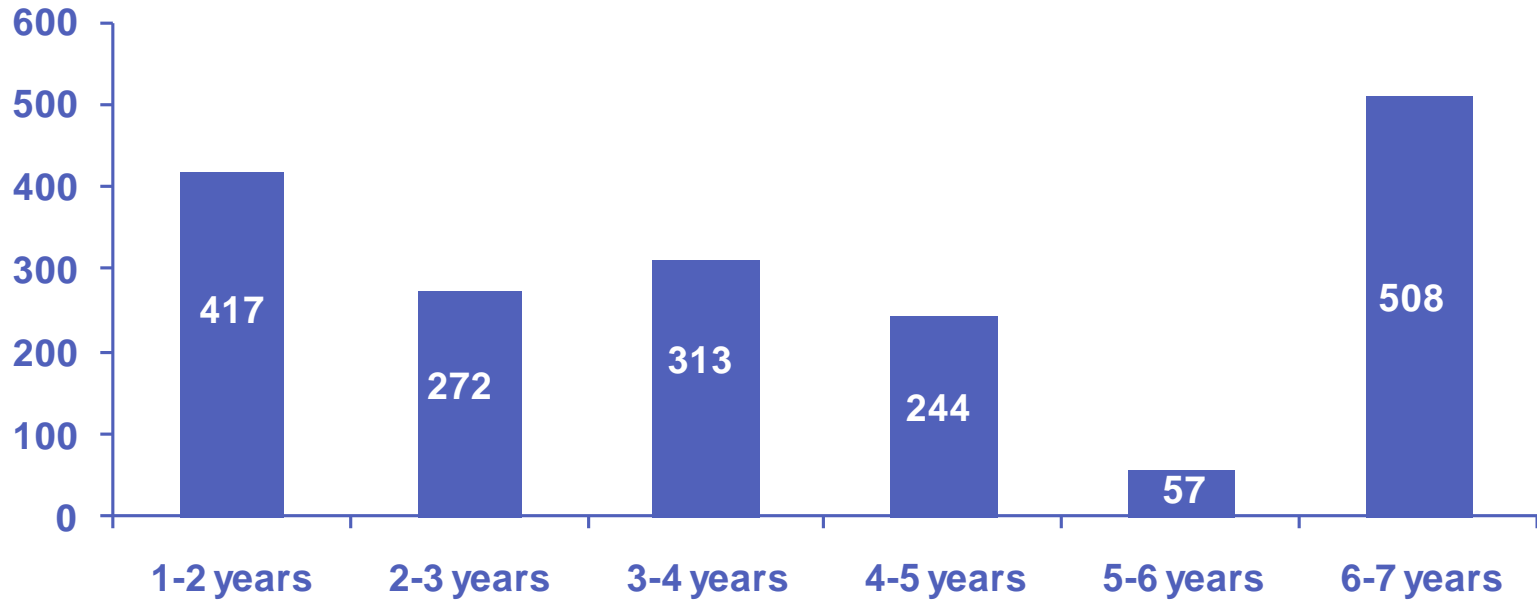
* including pledged deposits and time deposits

** (Net Debt/4)/EBITDA

Balance sheet restructuring allows more cost-efficient leverage with less excess cash and cheaper debt

:: Gross Debt maturity

US\$m



Increased average maturity at 3 years and 3 months
Better risk management with 41% of the debt at fixed rates

:: Network efficiency

- Agreements signed with Helios in Ghana/Tanzania/DRC
- Close to 2,500 towers to be transferred (2/3 of all African towers)
- Value creation > \$400 million* as a combination of
 - Cash upfront > \$180 million
 - 40% stake in 3 new towerCos
 - No further Capex on towers
 - EBITDA improvement
- Expected 2011 impact
 - EBITDA + 1 pt in Africa that could be re-invested in marketing (>2% going forward)
 - Limited reduction in capex (booked) as IFRS requires to capitalize leases
 - No further tower depreciation in the 3 countries but higher finance costs (leasing costs).

* Equity stake valued at NBV of contributed assets, capex savings and EBITDA improvements valued with DCF. Value creation subject to closing of transactions

:: Guidance for 2011

2011

EBITDA margin

mid 40s

Capex *

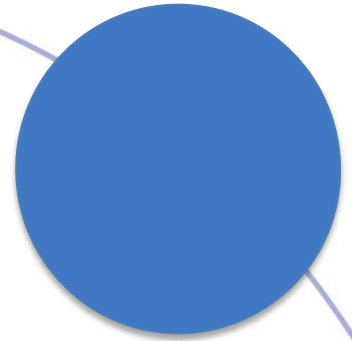
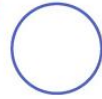
above \$ 800 million

OFCF margin**
(as a % of revenues)

mid-teens

* excluding potential new spectrum, greenfield cable and capitalization of leasing costs for towers

** OFCF= Operating Free Cash Flow:
EBITDA - CAPEX - WC movements - Taxes



Appendix

:: Overview

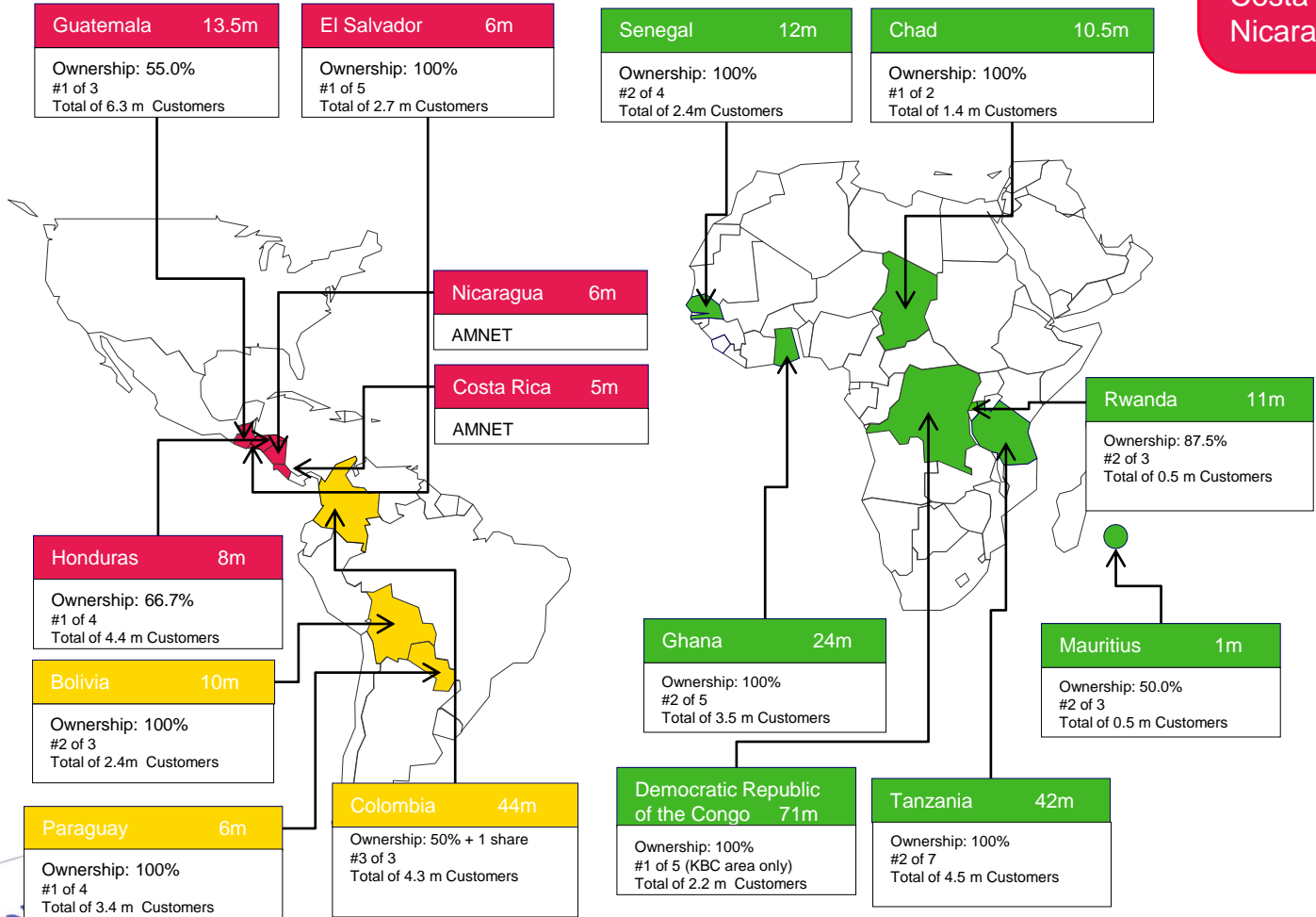
Central America: 28 m

South America: 60 m

Africa*: 172 m

Mobile operations' pops under license*†: 259m

Amnet: 38m
 Guatemala 14m
 El Salvador 6m
 Honduras 8m
 Costa Rica 4.5m
 Nicaragua 6m



*Total excludes Laos, the sale of which is subject to completion



:: ARPU in Local currency

	Q4 10	Q3 10	Q2 10	Q1 10	Q4 09
Central America					
El Salvador	11	11	11	11	12
Guatemala	105	101	102	104	104
Honduras	211	197	191	190	197
South America					
Bolivia	81	80	77	76	82
Colombia	23,526	22,631	22,159	22,159	22,632
Paraguay	56,667	51,809	48,473	49,557	53,699
Africa					
Chad	3,422	3,494	3,818	4,176	4,787
DRC	5	6	6	6	7
Ghana	8	8	7	7	8
Mauritius	365	354	344	375	394
Rwanda	1,354	1,804	2,265	1,991	2,200
Senegal	2,424	2,555	2,509	2,829	2,991
Tanzania	7,278	7,292	6,836	6,689	7,425

:: YoY Local currency ARPU growth

Year-on-Year local currency ARPU growth (%)				
	Total	Central Am.	South Am.	Africa
Q4 10	(5%)	(2%)	1%	(11%)
Q3 10	(6%)	(8%)	3%	(7%)
Q2 10	(8%)	(11%)	2%	(7%)
Q1 10	(9%)	(13%)	0%	(3%)
Q4 09	(10%)	(20%)	(4%)	(9%)

:: Mobile revenues in local currency

LC million	Q4 10	Q4 09	Growth %
Central America			
El Salvador*	92	107	-13.3%
Guatemala	2,130	1,930	10.4%
Honduras	2,854	2,781	2.6%
South America			
Bolivia	577	489	17.8%
Colombia	324,956	266,672	21.9%
Paraguay	628,600	527,518	19.2%
Africa			
Chad	13,702	13,536	1.2%
DRC	34	28	19.3%
Ghana	85	76	11.7%
Mauritius	600	605	-0.7%
Senegal	18,144	18,477	-1.8%
Tanzania	100,189	83,619	19.8%
Rwanda	2,623	783	

* 4 US\$ million of accounting adjustments in Q4 2010. Excluding these adjustments, growth is -9.6%

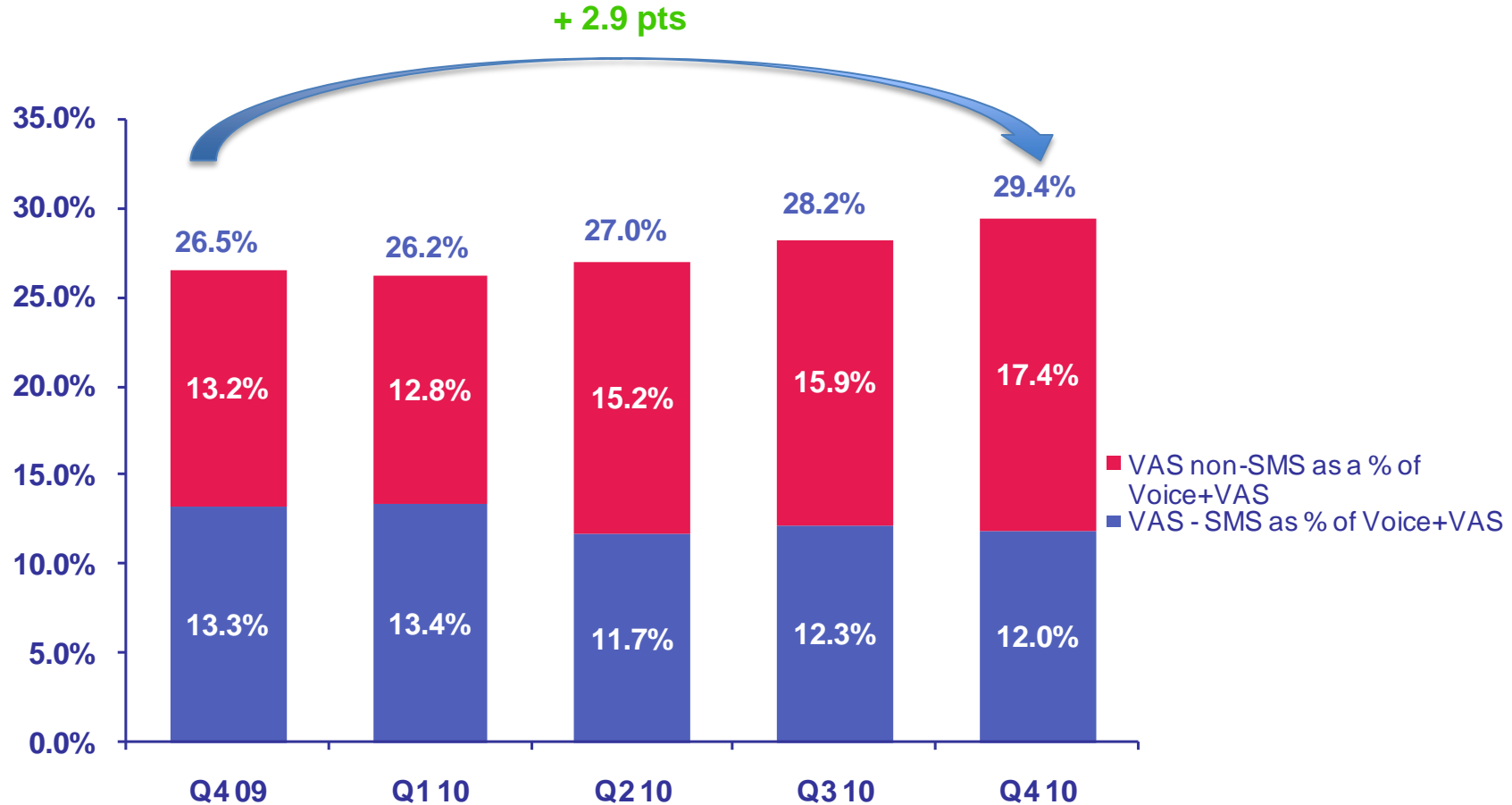
:: Revenue split by category LATAM

US\$m	Q4 10	Q4 09	\$ growth	Local currency	
Voice % of Voice+VAS revenues	492 70.6%	452 73.5%	9% -2.9	7%	
VAS - SMS % of Voice+VAS revenues	83 12.0%	82 13.3%	2% -1.3 pt	0%	} +23.3% VAS growth
VAS non-SMS % of Voice+VAS revenues	121 17.4%	81 13.2%	49% +4.2 pt	46%	
Other *	74	77	-4%	-8%	
Total Revenues	771	692	11%	9%	

* Telephone & Equipment + subscription fee

Strong growth in voice at +7% in Q4
 (+5% in Q3, +1% in Q2, -2% in Q1)
 Good momentum in non-SMS VAS at +46%

:: LATAM



Note: Other VAS includes Ringback tones / Data (web browsing) / Content (Premium SMS, daily services like horoscopes)

VAS revenue 29.4% of mobile revenues (Voice + VAS)



:: Revenue split by category Africa

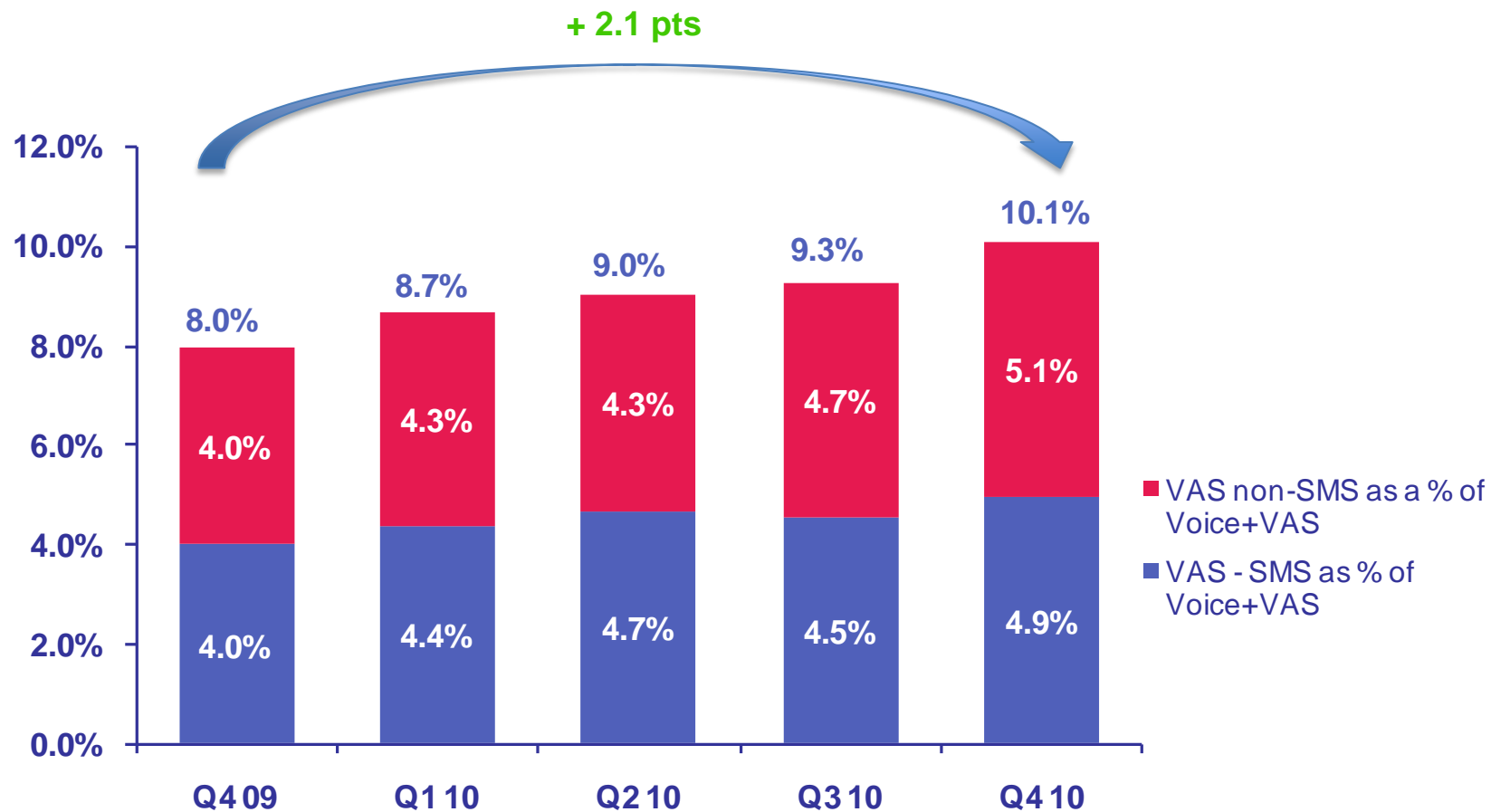
US\$m	Q4 10	Q4 09	\$ growth	Local currency
Voice % of Voice+VAS revenues	209 89.9%	204 92.0%	3%	9%
VAS - SMS % of Voice+VAS revenues	12 4.9%	9 4.0%	31% +0.9pt	40%
VAS non-SMS % of Voice+VAS revenues	12 5.1%	9 4.0%	34% +1.1pt	42%
Other *	6	5	15%	20%
Total Revenues	239	227	5%	12%

} +41.0% VAS growth

* Telephone & Equipment + Subscription fee

Price pressure on voice with growth at 9%
 (+21% in Q3, +22% in Q2, +25% in Q1)
 Good momentum in non-SMS VAS at +42%

:: Africa

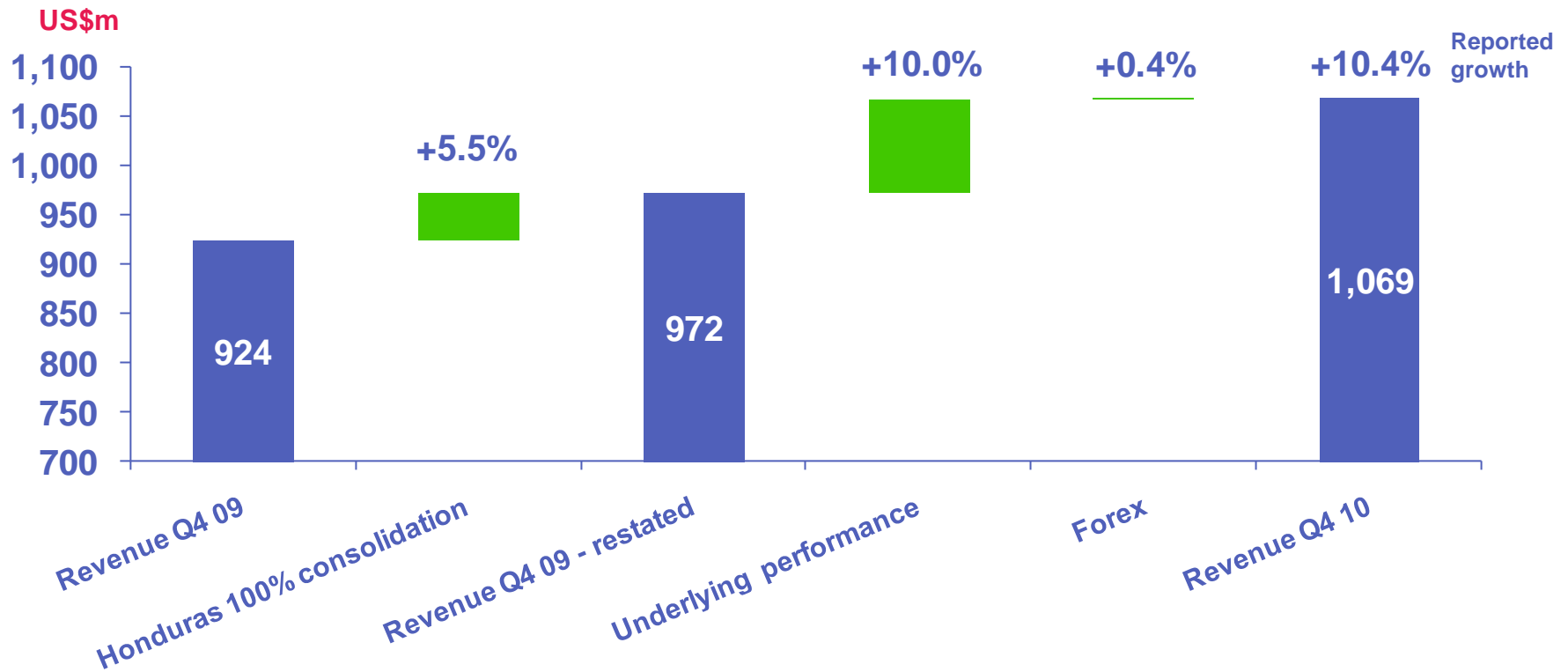


Note: Other VAS includes Ringback tones / Data (web browsing) / Content (Premium SMS, daily services like horoscopes)

VAS revenue 10.1% of mobile revenues (Voice + VAS)



:: Revenue growth



Double digit local currency organic growth despite:
full consolidation of Honduras,
full year impact of additional taxes in El Salvador/Africa
and price pressures in Africa

:: SIM card registration

Market	Starting date for registration	Registration deadline	% of customer base registered at December 31, 2010	% of revenues from customer base registered at December 31, 2010
Tanzania	June 1, 2009	July 15, 2010 MOAT* agreement granted extension to October 15, 2010.	95%	99%
DRC	Dec 12, 2009	Full registration mandatory for all customers since December 12, 2009. No formal deadline for registration.	89%	85%
Ghana**	Feb, 2010	Full registration for new customers since July 1, 2010. Existing customers must be registered by June 30, 2011.	54%	54%
Bolivia	Dec 4, 2009	March 3, 2010 extended to May 30, 2010	100%	100%

* Mobile Operators Association Tanzania

** Disclosed figures refer to customers registered with valid ID

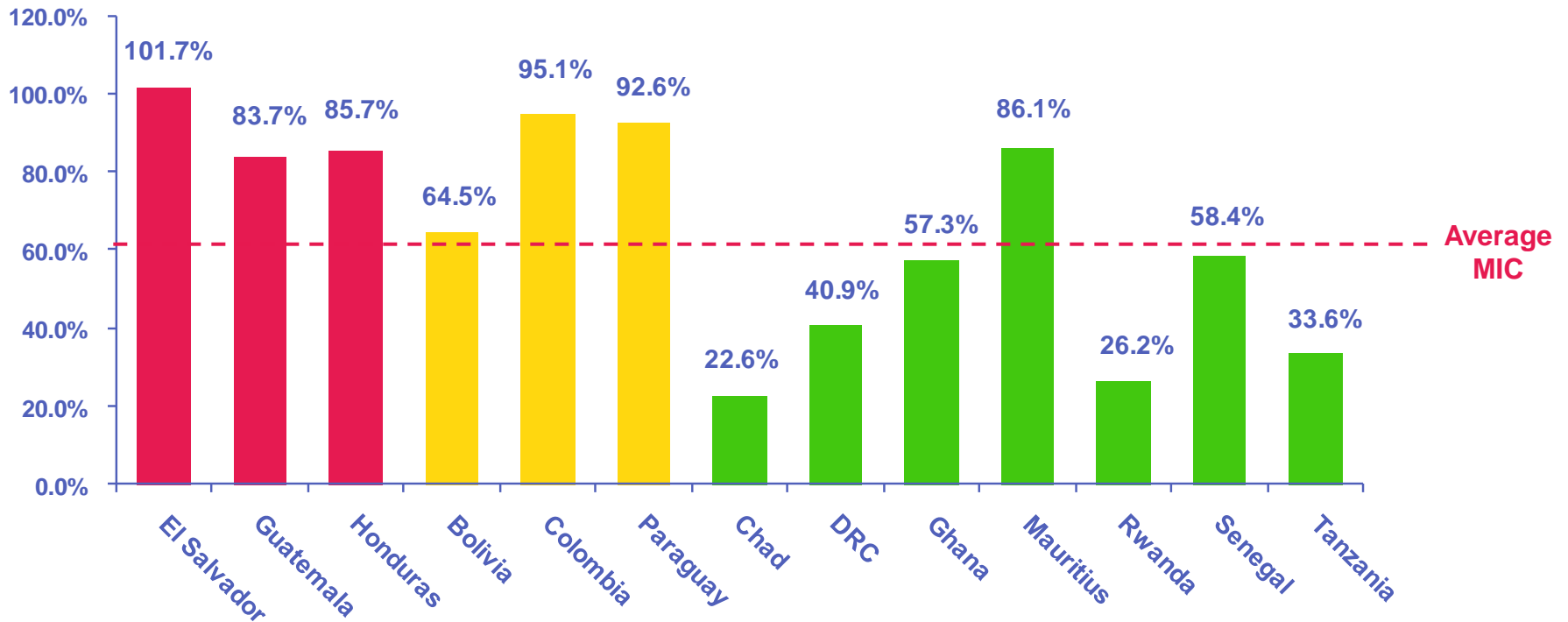
:: Penetration rates

CAM
Avg penetration
88.1%

SAM
Avg penetration
89.8%

Africa *
Avg penetration
41.6%

MIC
Avg penetration
62.5%



* For DRC , only penetration in Kinshasa-BAS Congo area is considered



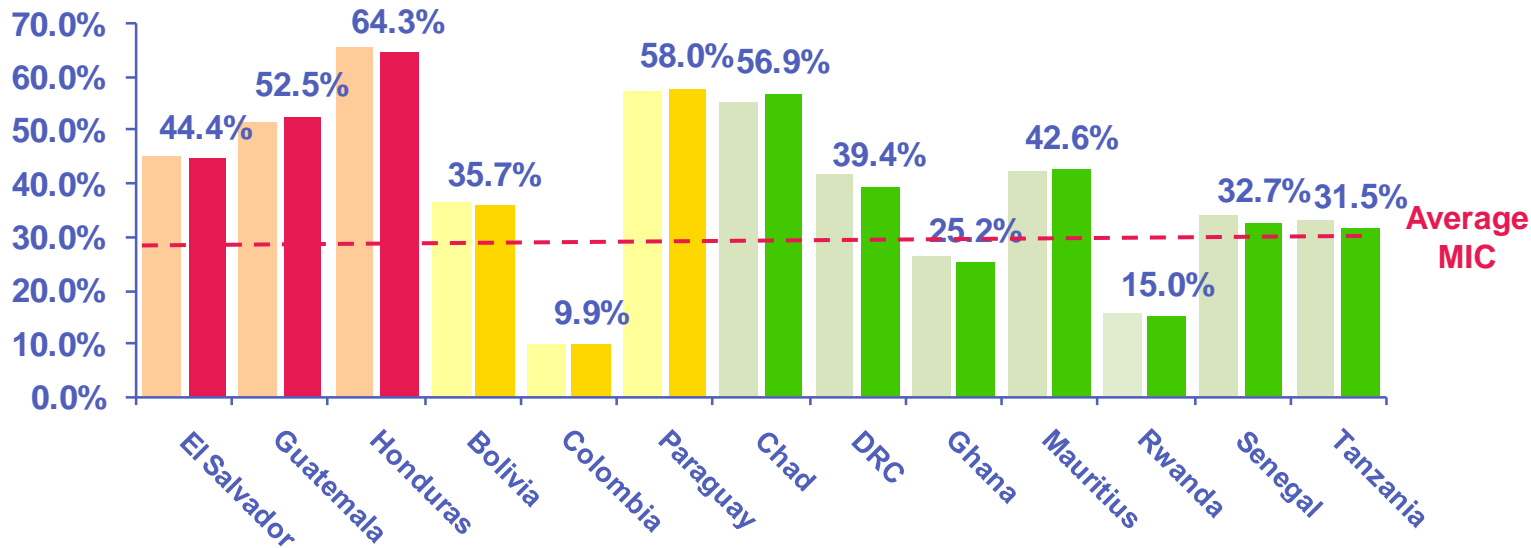
:: Market Share evolution QoQ

CAM
Avg Market Share
53.8%

SAM
Avg Market Share
18.1%

Africa
Avg Market Share
31.1%

MIC
Avg Market Share
29.8%



Increase

Chad
Guatemala
Paraguay
Colombia
Mauritius

Decrease

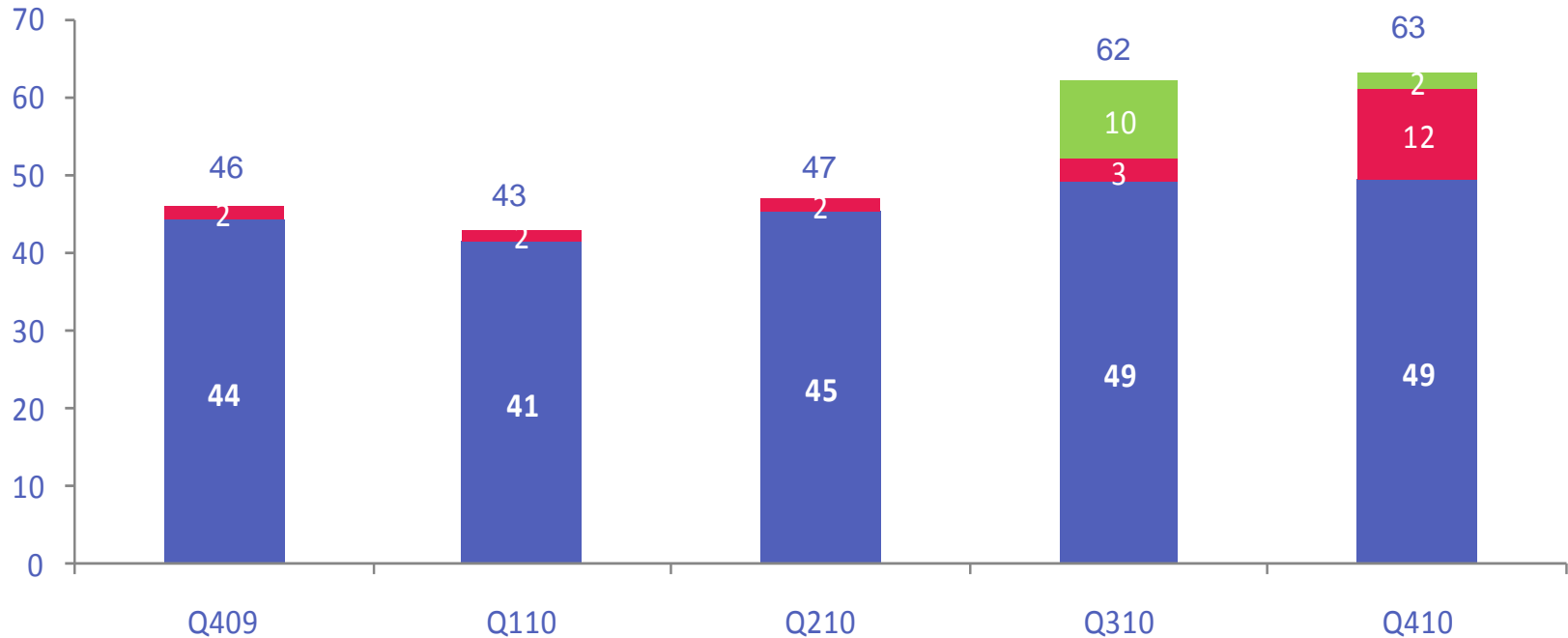
Tanzania
DRC
Senegal
Ghana
Honduras
El Salvador
Bolivia
Rwanda



:: Movements of currencies vs USD YoY

			Closing rate	Closing rate	Change	Average rate	Average rate	Change
			Q4 10	Q4 09		Q4 10	Q4 09	
Central America	Guatemala	GTQ	8.02	8.35	4%	8.03	8.33	4%
	Honduras	HNL	18.90	18.90	0%	18.89	18.89	0%
	Nicaragua	NIO	21.88	20.84	-5%	21.75	20.71	-5%
	Costa Rica	CRC	512.97	565.24	9%	510.41	570.42	11%
South America	Bolivia	BOB	6.99	7.02	0%	7.01	7.02	0%
	Colombia	COP	1,918.75	2,043.00	6%	1,880.98	1,995.25	6%
	Paraguay	PYG	4,645.00	4,695.00	1%	4,797.58	4,827.84	1%
Africa	Ghana	GHS	1.49	1.43	-4%	1.45	1.43	-1%
	Mauritius	MUR	30.45	30.01	-1%	30.29	30.13	-1%
	Chad/Senegal	XAF	489.70	457.26	-7%	486.91	445.14	-9%
	Rwanda	RWF	594.00	571.24	-4%	591.81	570.19	-4%
	Tanzania	TZS	1,459.50	1,339.50	-9%	1,487.60	1,328.35	-12%

Quarterly Interest expense



■ Loan Interest expenses

■ Other financial costs

■ Redemption 10% notes

Q4 09

Q1 10

Q2 10

Q3 10

Q4 10

Effective rate

7.5%

6.9%

7.3%

7.1%

7.4%

Effective rate calculated on loan interest expenses

Higher average gross debt in Q4 before redemption of the corporate HY bond



:: Q4 10 Market Overview – by Segment

Millicom Segments	Central America	South America	Africa	Amnet/ Navega	Total
Market Overview					
Population (million)	28	60	172		259
Mobile Penetration	88.1%	89.8%	41.6%		62.5%
Operational Data					
Total Customers (000)	13,485	10,139	14,965		38,590
Attrib. Customers (000)	10,646	10,139	14,730		35,515
Capex (\$m - excl Corporate)	57	112	78	26	272
Capex as % of revenue	14.6%	29.3%	32.5%	43.7%	25.4%
Churn	4.3%	3.4%	6.6%		5.1%
Cell sites	4,911	4,606	4,006		13,523
Outlets 000'	149	172	352		673
Key Financials (Attributable)					
Revenue (\$m)	388	383	239	59	1,069
EBITDA (\$m)	201	168	100	29	498
EBITDA Margin	51.8%	43.9%	41.7%	48.2%	46.5%

:: Market Overview LATAM

Latin America	Central America			South America		
	El Salvador	Guatemala	Honduras	Bolivia	Colombia	Paraguay
Shareholding	100.0%	55% (p)	66.7%	100.0%	50% + 1 share	100.0%
License Period (yrs)	20 yrs fr 1998	15 yrs fr 2003	25 yrs fr 1996	20 yrs fr 1995	10 yrs fr 2003	5 yrs renewal
Date of Expiry	2018	2018	2021	2015	2013	2011
Market Overview						
Population (M)	6	14	8	10	44	6
GDP per Pop (PPP) \$	7,300	5,200	4,200	4,800	9,800	4,900
Mobile Penetration	101.7%	83.7%	85.7%	64.5%	95.1%	92.6%
Market Position	One of Five	One of Three	One of Four	Two of Three	Three of Three	One of Four
Market Share	44.4%	52.5%	64.3%	35.7%	9.9%	58.0%
Operational Data						
Total Customers / RGUs	2,728,136	6,308,543	4,448,317	2,404,406	4,293,423	3,441,423
Cell sites	937	2,541	1,433	908	2,832	866
Other Operators	Digicel America Movil Telefonica Red	America Movil Telefonica	Digicel America Movil Honducel	Entel Viva	America Movil Telefonica	Personal America Movil Vox

(p): proportionally consolidated

Source for population and GDP: CIA World Factbook

:: Market Overview Africa

Africa	Chad	DRC	Ghana	Mauritius	Rwanda	Senegal	Tanzania
Shareholding	100.0%	100.0%	100.0%	50% (p)	87.5%	100.0%	100.0%
License Period (yrs)	10 yrs fr 2004	20 yrs fr 1997	15 yrs fr 2004	15 yrs fr 2000*	15 yrs fr 2008	20 yrs fr 1998	25 yrs fr 2007
Date of Expiry	2014	2017	2019	2016	2022	2018	2032
Market Overview							
Population (million)	11	71	24	1	11	12	42
GDP per pop (PPP) \$	1,800	300	1,600	13,500	1,100	1,900	1,500
Mobile Penetration	22.6%	40.9%	57.3%	86.1%	26.2%	58.4%	33.6%
Market Position	One of Two	One of Five ***	Two of Five	Two of Three	Two of Three	Two of Four	Two of Seven
Market Share	56.9%	39.4%	25.2%	42.6%	15.0%	32.7%	31.5%
Operational Data							
Total Customers	1,429,350	2,156,151	3,525,146	471,579	549,532	2,356,064	4,477,510
Cell sites **	360	760	801	269	170	589	1,057
Other Operators	Bharti	Bharti Vodacom CCT Standard	MTN Vodafone Bharti Kasapa	Orange MTML	MTN Rwandatel	Orange Expresso Kirene	Vodacom Bharti Zantel TTCL Mobile BOL Sasatel

* Amended and extended by one year in 2006

** for DRC 548 sites are active

*** Only Kinshasa/ Bas Congo area

(p): proportionally consolidated

Source for population and GDP: CIA World Factbook



Merci

thank
you!



Gracias