

Non IFRS Measures

This press release contains financial measures not prepared in accordance with IFRS. These measures are referred to as “non-IFRS” measures and include: non-IFRS service revenue, non-IFRS EBITDA, and non-IFRS Capex, among others defined below. Annual growth rates for these non-IFRS measures are often expressed in organic constant currency terms to exclude the effect of changes in foreign exchange rates, the adoption of new accounting standards such as IFRS 16, and are proforma for material changes in perimeter due to acquisitions and divestitures.

The non-IFRS financial measures are presented in this press release as Millicom’s management believes they provide investors with an additional information for the analysis of Millicom’s results of operations, particularly in evaluating performance from one period to another. Millicom’s management uses non-IFRS financial measures to make operating decisions, as they facilitate additional internal comparisons of Millicom’s performance to historical results and to competitors’ results, and provides them to investors as a supplement to Millicom’s reported results to provide additional insight into Millicom’s operating performance. Millicom’s Remuneration Committee uses certain non-IFRS measures when assessing the performance and compensation of employees, including Millicom’s executive directors.

The non-IFRS financial measures used by Millicom may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies - refer to the section “Non-IFRS Financial Measure Descriptions” for additional information. In addition, these non-IFRS measures should not be considered in isolation as a substitute for, or as superior to, financial measures calculated in accordance with IFRS, and Millicom’s financial results calculated in accordance with IFRS and reconciliations to those financial statements should be carefully evaluated.

Financial Measure Descriptions

Service revenue is revenue related to the provision of ongoing services such as monthly subscription fees, airtime and data usage fees, interconnection fees, roaming fees, mobile finance service commissions and fees from other telecommunications services such as data services, short message services and other value-added services excluding telephone and equipment sales.

EBITDA is operating profit excluding impairment losses, depreciation and amortization, and gains/losses on fixed asset disposals.

EBITDA after leases is EBITDA after lease depreciation and lease interest expenses related to the adoption of IFRS 16.

Underlying measures, such as **Service revenue**, **EBITDA** and **Net debt**, include Guatemala and Honduras as if fully consolidated.

Proportionate EBITDA is the sum of EBITDA after leases in every country where Millicom operates, including its Guatemala and Honduras joint ventures, pro rata for Millicom’s ownership stake in each country, less unallocated costs and inter-company eliminations.

Organic growth represents year-on-year-growth excluding the impact of changes in FX rates, perimeter, and accounting.

Net debt is Gross debt including lease liabilities less cash and pledged and term deposits.

Net debt excluding leases is Net debt excluding lease liabilities related to the adoption of IFRS 16.

Proportionate net debt is the sum of the Net debt excluding leases in every country where Millicom operates, including its Guatemala and Honduras joint ventures, pro rata for Millicom’s ownership stake in each country.

Net debt to EBITDA is the ratio of Net debt excluding leases over LTM (last twelve month) EBITDA after leases.

Proportionate net debt to EBITDA is the ratio of proportionate net debt excluding leases over LTM proportionate EBITDA after leases.

Capex is balance sheet capital expenditure excluding spectrum and license costs and finance lease capitalizations from tower sale and leaseback transactions.

Cash Capex represents the cash spent in relation to capital expenditure, excluding spectrum and licenses costs and finance lease capitalizations from tower sale and leaseback transactions.

Operating Cash Flow (OCF) is EBITDA less Capex.

Operating Free Cash Flow is OCF less changes in working capital and other non-cash items and taxes paid.

Equity Free Cash Flow is Operating Free Cash Flow less finance charges paid (net), less advances for dividends to non-controlling interests, plus dividends received from joint ventures.

Please refer to our 2018 Annual Report for a complete list of non-IFRS measures and their descriptions.

NON-IFRS MEASURES

Q2 2019



Non-IFRS Reconciliations

Reconciliation from Reported Growth to Organic Growth for the Latam and Africa segmentsⁱ

Latam Segment (\$ millions)	Revenue		Service Revenue		EBITDA		OCF	
	Q2 2019	Q2 2018	Q2 2019	Q2 2018	Q2 2019	Q2 2018	Q2 2019	Q2 2018
A- Current period	1,461	1,384	1,358	1,280	584	514	360	304
B- Prior year period	1,384	1,345	1,280	1,251	514	491	304	281
C- Reported growth (A/B)	5.6%	2.9%	6.1%	2.3%	13.8%	5.0%	18.5%	8.3%
D- Accounting change impact	—	(1.8)%	0.0%	(3.6)%	6.9%	0.5%	11.2%	0.9%
E- Change in Perimeter impact	9.8%	—	10.6%	—	10.4%	—	8.9%	—
F- FX impact	(6.2)%	0.4%	(6.4)%	0.4%	(5.1)%	—	(7.9)%	—
G- Organic Growth (C-D-E-F)	2.1%	4.3%	2.0%	5.5%	1.5%	4.4%	6.4%	7.4%

Latam Segment (\$ millions)	Revenue		Service Revenue		EBITDA		OCF	
	H1 2019	H1 2018	H1 2019	H1 2018	H1 2019	H1 2018	H1 2019	H1 2018
A- Current period	2,887	2,736	2,689	2,538	1,176	1,028	784	667
B- Prior year period	2,736	2,674	2,538	2,497	1,028	996	667	654
C- Reported growth (A/B)	5.5%	2.3%	6.0%	1.7%	14.4%	3.2%	17.5%	2.5%
D- Accounting change impact	—	(1.8)%	0.0%	(3.5)%	7.3%	0.2%	10.9%	0.3%
E- Change in Perimeter impact	8.4%	—	9.1%	—	8.8%	—	6.7%	—
F- FX impact	(5.9)%	0.4%	(5.9)%	0.5%	(5.5)%	0.1%	(7.0)%	0.7%
G- Organic Growth (C-D-E-F)	2.9%	3.7%	2.8%	4.7%	3.0%	2.9%	6.9%	1.5%

Africa Segment (\$ millions)	Revenue		Service Revenue		EBITDA	
	Q2 2019	Q2 2018	Q2 2019	Q2 2018	Q2 2019	Q2 2018
A- Current period	92	96	92	96	17	23
B- Prior year period	96	90	96	90	23	21
C- Reported growth (A/B)	(4.3)%	6.8%	(4.3)%	6.8%	(25.3)%	7.8%
D- Accounting change impact	—	—	—	(0.2)%	29.9%	(0.3)%
E- Change in Perimeter impact	0.0%	—	0.0%	0.0%	0.0%	0.0%
F- FX impact	(1.3)%	(2.1)%	(1.3)%	(2.1)%	13.1%	(1.8)%
G- Organic Growth (C-D-E-F)	(3.0)%	9.2%	(3.0)%	9.1%	(68.4)%	9.9%

ⁱ Please refer to Note 5 of our Unaudited Interim Condensed Consolidated Financial Statements for more details on our segments.

NON-IFRS MEASURES

Q2 2019



Africa Segment (\$ millions)	Revenue		Service Revenue		EBITDA	
	H1 2019	H1 2018	H1 2019	H1 2018	H1 2019	H1 2018
A- Current period	186	194	186	194	53	57
B- Prior year period	194	182	194	182	57	54
C- Reported growth (A/B)	(4.2)%	6.6%	(4.2)%	6.6%	(8.2)%	7.2%
D- Accounting change impact	—	(0.1)%	—	(0.1)%	28.9%	(0.1)%
E- Change in Perimeter impact	—	—	—	—	—	—
F- FX impact	(2.3)%	(1.8)%	(2.3)%	(1.8)%	(1.6)%	(0.7)%
G- Organic Growth (C-D-E-F)	(1.9)%	8.5%	(1.9)%	8.5%	(35.4)%	7.9%

Reconciliation from Reported Growth to Organic Growth for the main Latam markets

Service revenue	Q2 2019	Q2 2018	Organic	FX	IFRS 16	Perimeter	Reported
Guatemala	310	298	7.6%	(3.4)%	—	—	4.2%
Colombia	355	405	0.6%	(12.9)%	—	—	(12.3)%
Paraguay	142	159	(0.9)%	(9.7)%	—	—	(10.7)%
Honduras	138	138	2.4%	(2.8)%	—	—	(0.4)%
Bolivia	156	149	5.1%	—	—	—	5.1%
Panama	99	—	(0.7)%	—	—	NM	(0.7)%
El Salvador	87	94	(7.6)%	—	—	—	(7.6)%
Others	71	37	NM	NM	NM	NM	NM
Latam*	1,358	1,280	2.0%	(6.4)%	—	10.6%	6.1%

* Perimeter impact on Latam segment reflects acquisition of Cable Onda and using service revenue as reported by the company to the Panama Stock Exchange.

EBITDA	Q2 2019	Q2 2018	Organic	FX	IFRS 16	Perimeter	Reported
Guatemala	188	172	6.8%	(3.4)%	6.1%	—	9.6%
Colombia	121	127	(1.9)%	(12.5)%	10.3%	—	(4.1)%
Paraguay	69	83	(8.5)%	(0.1)%	0.6%	—	(16.9)%
Honduras	70	60	12.5%	(0.1)%	6.5%	—	15.9%
Bolivia	64	59	5.4%	—	3.1%	—	8.5%
Panama	47	—	4.0%	—	—	NM	4.0%
El Salvador	30	32	(14.4)%	—	8.9%	—	(5.5)%
Others & eliminations	0	0	NM	NM	NM	NM	NM
Latam*	584	514	1.5%	(5.1)%	6.9%	10.4%	13.8%

* Perimeter impact on Latam segment reflects acquisition of Cable Onda and using service revenue as reported by the company to the Panama Stock Exchange.

NON-IFRS MEASURES

Q2 2019



Summary of one-offs in Q2 2019 (\$ millions)	Revenue	EBITDA	Comment
Colombia	—	(4)	Mostly due to a legal case
Paraguay	5	2	Deferred revenue adjustment, partially offset by smaller items
Latam	5	(2)	
Africa	—	(21)	Regulatory fine
Corporate	—	(16)	Acquisition and integration costs
Total	5	(39)	

Foreign Exchange rates used to support FX impact calculations in the above Organic Growth reconciliations

		Average FX rate (vs. USD)					End of period FX rate (vs. USD)				
		Q2 19	Q1 19	QoQ	Q2 18	YoY	Q2 19	Q1 19	QoQ	Q2 18	YoY
Bolivia	BOB	6.91	6.91	0.0%	6.91	0.0%	6.91	6.91	0.0%	6.91	0.0%
Colombia	COP	3,247	3,165	(2.5)%	2,849	(12.2)%	3,206	3,175	(1.0)%	2,931	(8.6)%
Costa Rica	CRC	591	607	2.7%	566	(4.2)%	580	599	3.3%	567	(2.3)%
Guatemala	GTQ	7.69	7.72	0.4%	7.45	(3.1)%	7.71	7.68	(0.4)%	7.49	(2.8)%
Honduras	HNL	24.55	24.47	(0.3)%	23.88	(2.7)%	24.59	24.52	(0.3)%	24.07	(2.1)%
Paraguay	PYG	6,233	6,071	(2.6)%	5,635	(9.6)%	6,190	6,181	(0.1)%	5,703	(7.9)%
Chad	XAF	588	589	0.2%	565	(3.9)%	577	601	4.2%	571	(1.0)%
Ghana	GHS	5.32	5.10	(4.1)%	4.50	(15.3)%	5.45	5.35	(1.8)%	4.78	(12.3)%
Tanzania	TZS	2,304	2,318	0.6%	2,271	(1.4)%	2,301	2,311	0.4%	2,276	(1.1)%

EBITDA after leases reconciliation

	Q2 19	Q2 18	H1 19	H1 18
Underlying EBITDA	582	542	1,198	1,084
Underlying RoU depreciation	(43)	—	(73)	—
Underlying lease interest expense	(24)	—	(47)	—
Underlying EBITDA after leases	515	542	1,079	1,084

Reconciliation Net debt to EBITDA to Proportionate net debt to EBITDA as of June 30, 2019

Debt Information	Underlying			Ownership	Proportionate		
	\$ millions	Gross debt*	Net debt		Leverage*	Gross debt*	Net debt
Bolivia	305	266	1.09x	100%	305	266	1.09x
Colombia	1,031	902	1.91x	50%	515	451	1.91x
Costa Rica	148	139	2.76x	100%	148	139	2.76x
El Salvador	294	270	2.22x	100%	294	270	2.22x
Guatemala	929	661	0.95x	55%	511	364	0.95x
Honduras	374	359	1.31x	67%	249	239	1.31x
Panama	262	242	1.38x	80%	210	194	1.38x
Paraguay	550	446	1.47x	100%	550	446	1.47x
Nicaragua	7	(12)	NM	100%	7	(12)	-0.13x
Latam	3,901	3,272	1.35x	—	2,790	2,357	1.35x
Africa	169	143	1.49x	—	282	139	1.47x
Corporate	2,623	2,153	—	100%	2,623	2,153	—
Total Debt	6,693	5,568	2.43x	—	5,577	4,648	2.88x
IFRS 16 Leases	919	919	—	—	667	667	—
Total Debt, including IFRS 16 leases	7,612	6,487	—	—	6,244	5,315	—

* Gross debt excluding leases related to IFRS 16. ** Leverage defined as net debt to last-twelve-month (LTM) EBITDA. IFRS 16 Adjusted Leverage excludes leases related to IFRS 16 adoption, while LTM EBITDA is after leases.

Debt maturity profile

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	>2029
International Bonds	—	—	—	—	—	1,013	500	500	300	500	750
<i>Floating MIC S.A. Sustainability Bond Due 2024</i>	—	—	—	—	—	213	—	—	—	—	—
<i>6.875% Comcel USD 800mm Bond Due 2024</i>	—	—	—	—	—	800	—	—	—	—	—
<i>6.000% MIC S.A. USD 500mm Bond Due 2025</i>	—	—	—	—	—	—	500	—	—	—	—
<i>6.625% MIC S.A. USD 500mm Bond Due 2026</i>	—	—	—	—	—	—	—	500	—	—	—
<i>5.875% Telecel USD 300mm Bond Due 2027</i>	—	—	—	—	—	—	—	—	300	—	—
<i>5.125% MIC S.A. USD 500mm Bond Due 2028</i>	—	—	—	—	—	—	—	—	—	500	—
<i>6.250% MIC S.A. USD 750mm Bond Due 2029</i>	—	—	—	—	—	—	—	—	—	—	750
Local Bonds (Colombia & Bolivia)	112	39	38	40	83	89	180	86	(2)	(6)	43
Bank and DFI	200	232	227	308	366	210	287	15	117	41	75
Total	313	271	265	347	449	1,312	967	600	415	535	868

NON-IFRS MEASURES

Q2 2019



Fully consolidated P&L reconciliation for IFRS 16 implementation (unaudited)

(\$millions)	Q2 2019	IFRS16 Impact	Q2 2019 before IFRS 16	Q2 2018	% change
Revenue	1,054	—	1,054	1,000	5.4%
Cost of sales	(298)	—	(298)	(291)	2.4%
Gross profit	757	—	757	710	6.7%
Operating expenses	(424)	33	(457)	(391)	16.8%
EBITDA	333	33	300	319	(5.8)%
Depreciation	(209)	(32)	(177)	(168)	5.3%
Amortization	(62)	—	(62)	(35)	NM
Share of profit in Guatemala and Honduras	46	(2)	47	27	76.7%
Other operating income (expenses), net	3	(1)	4	25	(83.8)%
Operating profit	110	(3)	113	168	(32.9)%
Net financial expenses	(128)	(16)	(112)	(83)	34.3%
Other non-operating income (expenses), net	33	—	33	(6)	NM
Gains (losses) from other JVs and associates, net	(18)	—	(18)	(48)	(62.0)%
Profit (loss) before tax	(3)	(20)	17	31	(46.2)%
Net tax credit (charge)	(24)	—	(24)	(35)	(32.2)%
Profit (loss) for the period from continuing ops.	(27)	(20)	(7)	(4)	73.5%
Non-controlling interests	8	4	4	6	(20.7)%
Profit (loss) from discontinued operations	64	—	64	(3)	NM
Net profit (loss) for the period	46	(16)	62	(1)	NM

(\$millions)	H1 2019	IFRS16 Impact	H1 2019 before IFRS 16	H1 2018	% change
Revenue	2,089	—	2,089	1,976	5.7%
Cost of sales	(589)	—	(589)	(559)	5.3%
Gross profit	1,500	—	1,500	1,417	5.9%
Operating expenses	(798)	68	(866)	(783)	10.5%
EBITDA	703	68	634	634	0.1%
Depreciation	(405)	(51)	(354)	(332)	6.6%
Amortization	(122)	—	(122)	(70)	74.9%
Share of net profit in Guatemala and Honduras	90	(3)	93	65	42.9%
Other operating income (expenses), net	8	(1)	9	27	(64.8)%
Operating profit	274	13	261	324	(19.4)%
Net financial expenses	(264)	(32)	(232)	(164)	41.4%
Other non-operating income (expenses), net	45	—	45	21	113.2%
Gains (losses) from other JVs and associates, net	(15)	—	(15)	(68)	(78.1)%
Profit (loss) before tax	40	(20)	60	113	(47.1)%
Net tax credit (charge)	(42)	(1)	(42)	(67)	(37.7)%
Profit (loss) for the period from continuing ops.	(2)	(20)	18	46	(60.6)%
Non-controlling interests	(2)	3	(5)	1	NM
Profit (loss) from discontinued operations	64	—	64	(32)	NM
Net profit (loss) for the period	60	(18)	78	16	NM

NON-IFRS MEASURES

Q2 2019



Operating Free Cash Flow Reconciliation

Cash Flow Data	Q2 19	Q2 18	H1 19	H1 18
Net cash provided by operating activities	176	188	323	355
Purchase of property, plant and equipment	(179)	(141)	(349)	(292)
Proceeds from sale of property, plant and equipment	3	40	12	52
(Less) Proceeds from sale of towers part of tower sale and leaseback transactions	(5)	(39)	(13)	(50)
Purchase of intangible assets and licenses	(24)	(28)	(103)	(133)
Proceeds from sale of intangible assets	—	—	—	—
(Less) Purchase of spectrum and licenses	4	4	11	52
(Less) Finance charges paid, net	126	56	221	143
Operating free cash flow	101	79	102	127

Capex Reconciliation

Capex Reconciliation	Q2 19	Q2 18	H1 19	H1 18
Consolidated:				
Additions to property, plant and equipment	173	164	286	273
<i>Of which finance lease capitalizations from tower sale and leaseback transactions</i>	—	11	—	15
Additions to licenses and other intangibles	62	23	89	87
<i>Of which spectrum and license costs</i>	48	1	49	52
Total consolidated additions	235	187	374	360
<i>Of which is capital expenditures related to the corporate offices</i>	3	1	4	2

Latin America Segment	Q2 19	Q2 18	H1 19	H1 18
Additions to property, plant and equipment	207	190	344	323
<i>Of which finance lease capitalizations from tower sale and leaseback transactions</i>	—	8	—	12
Additions to licenses and other intangibles	65	29	96	101
<i>Of which spectrum and license costs</i>	48	1	48	52
Latin America Segment total additions (Underlying)	272	219	440	424
Capex excluding spectrum and finance lease capitalizations	223	209	392	361

Africa Segment	Q2 19	Q2 18	H1 19	H1 18
Additions to property, plant and equipment	8	4	15	7
<i>Of which finance lease capitalizations from tower sale and leaseback transactions</i>	—	—	—	—
Additions to licenses and other intangibles	—	—	—	—
<i>Of which spectrum and license costs</i>	—	—	—	—
Africa Segment total additions	8	4	15	7
Capex excluding spectrum and finance lease capitalizations	8	4	15	7

NON-IFRS MEASURES

Q2 2019



OCF (EBITDA- Capex) Reconciliation

Latam OCF Underlying	Q2 19	Q2 18	H1 19	H1 18
Latam EBITDA	584	514	1,176	1,028
(-) Capex (Ex. Spectrum)	224	209	392	361
Latam OCF	360	304	784	667

Africa OCF	Q2 19	Q2 18	H1 19	H1 18
Africa EBITDA	17	23	48	47
(-) Capex (Ex. Spectrum)	8	4	15	12
Africa OCF	9	18	33	36

Guatemala and Honduras Financial Statement data (unaudited)

Until 2015, Millicom group results included Guatemala and Honduras on a 100% consolidation basis. Since 2016, these businesses are treated as joint ventures and are consolidated using the equity method. To aid investors to better track the evolution of the company's performance over time, we provide the following indicative unaudited financial statement data for the Millicom group as if our Guatemala and Honduras joint ventures had been fully consolidated.

Income statement data Q2 2019 (\$millions)	Millicom (IFRS)	Guatemala and Honduras JVs	Eliminations	Underlying (non-IFRS)
Revenue	1,054	499	—	1,553
Cost of sales	(298)	(111)	—	(408)
Gross profit	757	388	—	1,145
Operating expenses	(424)	(139)	—	(563)
EBITDA	333	249	—	582
EBITDA margin	31.6%	49.9%	—	37.4%
Depreciation & amortization	(271)	(112)	—	(383)
Share of net profit in joint ventures	46	—	(46)	—
Other operating income (expenses), net	3	(2)	—	1
Operating profit	110	135	(46)	199
Net financial expenses	(128)	(28)	—	(156)
Other non-operating income (expenses), net	33	(1)	—	32
Gains (losses) from associates	(18)	—	—	(18)
Profit (loss) before tax	(3)	106	(46)	57
Net tax credit (charge)	(24)	(22)	—	(47)
Profit (loss) for the period	(27)	84	(46)	11
Profit (loss) from discontinued operations	64	—	—	64
Non-controlling interests	8	(38)	—	(29)
Net profit (loss) for the period	46	46	(46)	46

NON-IFRS MEASURES

Q2 2019



Income statement data H1 2019 (\$millions)	Millicom (IFRS)	Guatemala and Honduras IVs	Eliminations	Underlying (non-IFRS)
Revenue	2,089	983	—	3,073
Cost of sales	(589)	(218)	—	(807)
Gross profit	1,500	766	—	2,266
Operating expenses	(798)	(270)	—	(1,067)
EBITDA	703	496	—	1,198
EBITDA margin	33.6%	50.4%	—	39.0%
Depreciation & amortization	(527)	(221)	—	(748)
Share of net profit in joint ventures	90	—	(90)	—
Other operating income (expenses), net	8	(4)	—	4
Operating profit	274	271	(90)	455
Net financial expenses	(264)	(56)	—	(320)
Other non-operating income (expenses), net	45	(2)	—	44
Gains (losses) from associates	(15)	—	—	(15)
Profit (loss) before tax	40	214	(90)	164
Net tax credit (charge)	(42)	(49)	—	(91)
Profit (loss) for the period	(2)	165	(90)	73
Profit (loss) from discontinued operations	64	—	—	64
Non-controlling interests	(2)	(75)	—	(77)
Net profit (loss) for the period	60	90	(90)	60

NON-IFRS MEASURES

Q2 2019



Balance Sheet data (\$ millions)	Millicom IFRS	Guatemala and Honduras JVs	Underlying (non-IFRS)
ASSETS			
Intangible assets, net	2,687	2,864	5,551
Property, plant and equipment, net	2,680	930	3,610
Right of Use Assets	872	328	1,200
Investments in joint ventures and associates	3,051	(2,920)	131
Other non-current assets	313	97	410
TOTAL NON-CURRENT ASSETS	9,602	1,300	10,903
Inventories, net	50	25	75
Trade receivables, net	367	72	438
Other current assets	663	470	1,133
Restricted cash	146	13	159
Cash and cash equivalents	840	281	1,122
TOTAL CURRENT ASSETS	2,065	861	2,926
Assets held for sale	8	—	8
TOTAL ASSETS	11,676	2,161	13,837
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company	252	679	931
Non-controlling interests	2,595	638	3,233
TOTAL EQUITY	2,595	638	3,233
Debt and financing	5,621	1,436	7,057
Other non-current liabilities	830	(87)	743
TOTAL NON-CURRENT LIABILITIES	6,451	1,349	7,800
Debt and financing	360	195	555
Other current liabilities	2,270	(21)	2,248
TOTAL CURRENT LIABILITIES	2,630	174	2,804
Liabilities directly associated with assets held for sale	—	—	—
TOTAL LIABILITIES	9,081	1,523	10,604
TOTAL EQUITY AND LIABILITIES	11,676	2,161	13,837

NON-IFRS MEASURES

Q2 2019



Cash Flow Data - Q2 2019			
(\$millions)	Millicom IFRS	Guatemala and Honduras JVs	Underlying (non-IFRS)
Profit (loss) before taxes from continuing operations	40	123	164
Profit (loss) for the period from discontinued operations	66	—	66
Profit (loss) before taxes	106	123	230
Net cash provided by operating activities (incl. discontinued ops)	323	395	718
Net cash used in investing activities (incl. discontinued ops)	(646)	(248)	(894)
Net cash from (used by) financing activities (incl. discontinued ops)	646	(107)	538
Exchange impact on cash and cash equivalents, net	—	—	—
Net (decrease) increase in cash and cash equivalents	322	40	363
Cash and cash equivalents at the beginning of the period	528	241	769
Effect of cash in disposal group held for Sale	(9)	—	(9)
Cash and cash equivalents at the end of the period	840	281	1,122