

## Non-IFRS Measures

This press release contains financial measures not prepared in accordance with IFRS. These measures are referred to as “non-IFRS” measures and include: non-IFRS service revenue, non-IFRS EBITDA, and non-IFRS Capex, among others defined below. Annual growth rates for these non-IFRS measures are often expressed in organic constant currency terms to exclude the effect of changes in foreign exchange rates, the adoption of new accounting standards, and are proforma for material changes in perimeter due to acquisitions and divestitures. The non-IFRS financial measures are presented in this press release as Millicom’s management believes they provide investors with an additional information for the analysis of Millicom’s results of operations, particularly in evaluating performance from one period to another. Millicom’s management uses non-IFRS financial measures to make operating decisions, as they facilitate additional internal comparisons of Millicom’s performance to historical results and to competitors’ results, and provides them to investors as a supplement to Millicom’s reported results to provide additional insight into Millicom’s operating performance. Millicom’s Remuneration Committee uses certain non-IFRS measures when assessing the performance and compensation of employees, including Millicom’s executive directors.

The non-IFRS financial measures used by Millicom may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies - refer to the section “Non-IFRS Financial Measure Descriptions” for additional information. In addition, these non-IFRS measures should not be considered in isolation as a substitute for, or as superior to, financial measures calculated in accordance with IFRS, and Millicom’s financial results calculated in accordance with IFRS and reconciliations to those financial statements should be carefully evaluated.

### Financial Measure Descriptions

**Service revenue** is revenue related to the provision of ongoing services such as monthly subscription fees, airtime and data usage fees, interconnection fees, roaming fees, mobile finance service commissions and fees from other telecommunications services such as data services, short message services, installation fees and other value-added services excluding telephone and equipment sales.

**EBITDA** is operating profit excluding impairment losses, depreciation and amortization, and gains/losses on fixed asset disposals. In respect of the segments Latam or Africa it is shown after the allocation of Corporate Costs and inter-company eliminations.

**EBITDA after Leases (EBITDAaL)** represents EBITDA excluding lease interest and principal repayments.

**EBITDA Margin** represents EBITDA in relation to Revenue.

**Proportionate EBITDA** is the sum of the EBITDA in every country where Millicom operates, including its Guatemala and Honduras joint ventures, pro rata for Millicom’s ownership stake in each country.

**Organic growth** represents year-on-year growth excluding the impact of changes in FX rates, perimeter, and accounting. Changes in perimeter are the result of acquisitions and divestitures. Results from divested assets are immediately removed from both periods, whereas the results from acquired assets are included in both periods at the beginning (January 1) of the first full calendar year of ownership.

**Net debt** is Debt and financial liabilities less cash and pledge and time deposits.

**Net financial obligations** is Net debt plus lease liabilities.

**Proportionate financial obligations** is the sum of the net financial obligations in every country where Millicom operates, including its Guatemala and Honduras joint ventures, pro rata for Millicom’s ownership stake in each country.

**Leverage** is the ratio of net financial obligations over LTM (Last twelve month) EBITDA, proforma for acquisitions made during the last twelve months.

**Leverage after leases** is the ratio of net debt over LTM (Last twelve month) EBITDA after leases, proforma for acquisitions made during the last twelve months.

**Proportionate leverage** is the ratio of proportionate net financial obligations over LTM proportionate EBITDA, proforma for acquisitions made during the last twelve months.

**Proportionate leverage after leases** is the ratio of proportionate net debt over LTM (Last twelve month) EBITDA after leases, proforma for acquisitions made during the last twelve months.

**Capex** is balance sheet capital expenditure excluding spectrum and license costs and lease capitalizations.

**Cash Capex** represents the cash spent in relation to capital expenditure, excluding spectrum and licenses costs.

**Operating Cash Flow (OCF)** is EBITDA less Capex.

**Operating Free Cash Flow (OFCF)** is OCF less changes in working capital and other non-cash items and taxes paid.

**Equity Free Cash Flow (EFCF)** is OFCF less finance charges paid (net), less advances for dividends to non-controlling interests, plus

dividends received from joint ventures.

**Equity Free Cash Flow after Leases (EFCFaL)** is EFCF, less lease principal repayments.

**Operating Profit After Tax** displays the profit generated from the operations of the company after statutory taxes.

**Return on Invested Capital (ROIC)** is used to assess the Group's efficiency at allocating the capital under its control to and is defined as Operating Profit After Tax, including Guatemala and Honduras as if fully consolidated, divided by the average invested Capital during the period.

**Average Invested Capital** is the capital invested in the company operation throughout the year and is calculated with the average of opening and closing balances of the total assets minus current liabilities (excluding debt, joint ventures, accrued interests, deferred and current tax, cash as well as investments and non-controlling interests), less assets and liabilities held for sale.

**Underlying** measures, such as **Underlying service revenue, Underlying EBITDA, Underlying equity free cash flow, Underlying net debt, Underlying leverage**, etc., include Guatemala and Honduras, as if fully consolidated.

**Average Revenue per User per Month (ARPU)** for our Mobile customers is (x) the total mobile and mobile financial services revenue (excluding revenue earned from tower rentals, call center, data and mobile virtual network operator, visitor roaming, national third parties roaming and mobile telephone equipment sales revenue) for the period, divided by (y) the average number of mobile subscribers for the period, divided by (z) the number of months in the period. We define ARPU for our Home customers in our Latin America segment as (x) the total Home revenue (excluding equipment sales, TV advertising and equipment rental) for the period, divided by (y) the average number of customer relationships for the period, divided by (z) the number of months in the period. ARPU is not subject to a standard industry definition and our definition of ARPU may be different to other industry participants.

*Please refer to our 2020 Annual Report for a list and description of non-IFRS measures.*

### Non-IFRS Reconciliations

#### Reconciliation from Reported Growth to Organic Growth for the Latam segment<sup>4</sup>

Latam Segment (\$ millions)	Revenue	Service Revenue	EBITDA	OCF
	Q2 2021	Q2 2021	Q2 2021	Q2 2021
A- Current period	1,545	1,419	620	380
B- Prior year period	1,360	1,270	544	354
<b>C- Reported growth (A/B)</b>	<b>13.6%</b>	<b>11.7%</b>	<b>14.0%</b>	<b>7.4%</b>
D- FX impact	0.9%	0.9%	0.8%	1.2%
E- Other*	(0.2)%	(0.1)%	(0.8)%	(1.6)%
<b>F- Organic Growth (C-D-E)</b>	<b>12.8%</b>	<b>10.9%</b>	<b>14.1%</b>	<b>7.8%</b>

\*Organic growth for EBITDA and OCF are calculated excluding the allocation of corporate costs to reflect operational growth and to align with how we manage the Latam segment. The differences that this causes are captured in "Other".

Latam Segment (\$ millions)	Revenue	Service Revenue	EBITDA	OCF
	H1 2021	H1 2021	H1 2021	H1 2021
A- Current period	3,076	2,831	1,258	851
B- Prior year period	2,865	2,665	1,144	781
<b>C- Reported growth (A/B)</b>	<b>7.4%</b>	<b>6.2%</b>	<b>10.0%</b>	<b>9.0%</b>
D- FX impact	—	—	(0.1)%	(0.1)%
E- Other	(0.2)%	(0.2)%	0.2%	0.3%
<b>F- Organic Growth (C-D-E)</b>	<b>7.6%</b>	<b>6.4%</b>	<b>9.8%</b>	<b>8.8%</b>

\*Organic growth for EBITDA and OCF are calculated excluding the allocation of corporate costs to reflect operational growth and to align with how we manage the Latam segment. The differences that this causes are captured in "Other".

#### ARPU reconciliations

Latam Segment - Mobile ARPU Reconciliation	Q2 2021	Q2 2020	H1 2021	H1 2020
Mobile service revenue (\$m)	836	750	1,669	1,593
Mobile Service revenue (\$m) from non Tigo customers (\$m) *	(7)	(6)	(13)	(18)
Mobile Service revenue (\$m) from Tigo customers (A)	829	744	1,656	1,575
Mobile customers - end of period (000)	43,137	37,777	43,137	37,777
Mobile customers - average (000) (B) **	42,971	38,613	42,559	39,024
Mobile ARPU (USD/Month) (A/B/number of months)	6.4	6.4	6.5	6.7

\* Refers to production services, MVNO, DVNO, equipment rental revenue, call center revenue, national roaming, equipment sales, visitor roaming, tower rental, DVNE, and other non-customer driven revenue.

\*\* Average QoQ for the quarterly view is the average of the last quarter.

<sup>4</sup> See Note 4 of our Unaudited Interim Condensed Consolidated Financial Statements for details on our segments.

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Q2 2021



Latam Segment - Home ARPU Reconciliation	Q2 2021	Q2 2020	H1 2021	H1 2020
Home service revenue (\$m)	412	367	821	751
Home service revenue (\$m) from non Tigo customers (\$m) *	(6)	(7)	(16)	(15)
Home service revenue (\$m) from Tigo customers (A)	407	360	806	736
Customer Relationships - end of period (000) **	4,792	4,296	4,792	4,296
Customer Relationships - average (000) (B) ***	4,747	4,343	4,679	4,342
Home ARPU (USD/Month) (A/B/number of months)	28.6	27.6	28.7	28.2

\* TV advertising, production services, equipment rental revenue, call center revenue, equipment sales and other non customer driven revenue.

\*\* Represented by homes connected all technologies (HFC + Other Technologies + DTH & Wimax RGUs).

\*\*\* Average QoQ for the quarterly view is the average of the last quarter.

## One-off Summary - Items above EBITDA only

2021 (\$ millions)	Q2 2021		H1 2021		Comment (Q2 2021)
	Revenue	EBITDA	Revenue	EBITDA	
Paraguay	(4)	(4)	(4)	(4)	Accrued income correction from prior year
<b>Latam Total</b>	<b>(4)</b>	<b>(4)</b>	<b>(4)</b>	<b>(4)</b>	

2020 (\$ millions)	Q2 2020		H1 2020		Comment (Q2 2020)
	Revenue	EBITDA	Revenue	EBITDA	
Nicaragua	—	—	—	(8)	
<b>Latam Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(8)</b>	

## Foreign Exchange rates used to support FX impact calculations in the above Organic Growth reconciliations

		Average FX rate (vs. USD)					End of period FX rate (vs. USD)				
		Q2 21	Q1 21	QoQ	Q2 20	YoY	Q2 21	Q1 21	QoQ	Q2 20	YoY
Bolivia	BOB	6.91	6.91	0.0%	6.91	0.0%	6.91	6.91	0.0%	6.91	0.0%
Colombia	COP	3,730	3,588	(3.8)%	3,881	4.0%	3,757	3,737	(0.5)%	3,759	0.1%
Costa Rica	CRC	619	616	(0.5)%	580	(6.4)%	622	616	(1.0)%	583	(6.2)%
Guatemala	GTQ	7.72	7.75	0.3%	7.70	(0.4)%	7.74	7.71	(0.4)%	7.70	(0.6)%
Honduras	HNL	24.06	24.16	0.4%	24.87	3.3%	23.95	24.10	0.6%	24.80	3.6%
Nicaragua	NIO	35.08	34.91	(0.5)%	34.21	(2.5)%	35.17	34.99	(0.5)%	34.34	(2.4)%
Paraguay	PYG	6,604	6,696	1.4%	6,630	0.4%	6,754	6,311	(6.6)%	6,807	0.8%
Tanzania	TZS	2,318	2,315	(0.1)%	2,311	(0.3)%	2,317	2,319	0.1%	2,315	(0.1)%

### Debt reconciliation

Debt information (\$ millions)	Gross Debt			Cash	Net Debt	Leases	Financial Obligations	
	USD	LCY	Total				Gross	Net*
Bolivia	—	328	328	72	255	50	377	305
Colombia	51	690	741	78	662	295	1,036	958
Costa Rica	48	71	119	2	117	4	123	121
El Salvador**	—	118	118	28	90	104	221	194
Panama**	—	870	870	83	787	122	992	909
Paraguay	557	149	706	60	646	71	777	718
Nicaragua	—	—	—	22	(22)	119	119	96
<b>Latin America</b>	<b>655</b>	<b>2,226</b>	<b>2,881</b>	<b>347</b>	<b>2,535</b>	<b>765</b>	<b>3,647</b>	<b>3,300</b>

\* Net Debt and Net financial obligations are non-IFRS measures. See page 12 for a description of non-IFRS measures and for reconciliations to the nearest equivalent IFRS measures. Cash includes term deposits of nil as of June 30, 2021.

\*\* El Salvador's official unit of currency is the U.S. dollar, while Panama uses the U.S. dollar as legal tender. Our local debt in both countries is therefore denominated in U.S. dollars but presented as local currency (LCY).

### Reconciliation Net financial obligations to EBITDA to Proportionate net financial obligations to EBITDA as of June 30, 2021

Debt Information - June 30, 2021 \$ millions	Financial obligations			EBITDA	Leverage
	Gross	Cash	Net		
<b>Millicom Group (IFRS)</b>	<b>6,377</b>	<b>803</b>	<b>5,574</b>	<b>1,539</b>	<b>—</b>
Plus: Guatemala	625	186	439	832	—
Plus: Honduras	385	52	334	262	—
Less: Corporate Costs	—	—	—	30	—
<b>Underlying Millicom Group (Non-IFRS)</b>	<b>7,388</b>	<b>1,041</b>	<b>6,347</b>	<b>2,603</b>	<b>2.44x</b>
Less: 50% Minority Stake in Colombia	518	39	479	229	—
Less: 45% Minority Stake in Guatemala	282	84	197	375	—
Less: 33% Minority Stake in Honduras	128	17	111	87	—
Less: 20% Minority Stake in Panama	198	17	182	52	—
Less: 1.5% Minority Stake in Tanzania	6	—	5	2	—
<b>Proportionate Millicom Group (Non-IFRS)</b>	<b>6,255</b>	<b>883</b>	<b>5,372</b>	<b>1,859</b>	<b>2.89x</b>

### Capex Reconciliation

Capex Reconciliation	Q2 2021	Q2 2020	H1 2021	H1 2020
<b>Consolidated:</b>				
Additions to property, plant and equipment	165	131	261	240
Additions to licenses and other intangibles	9	419	34	463
Of which spectrum and license costs	(13)	399	(14)	420
<b>Total consolidated additions</b>	<b>175</b>	<b>550</b>	<b>295</b>	<b>703</b>
Of which capital expenditures related to corporate offices	2	4	4	5

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Q2 2021



Latin America Segment	Q2 2021	Q2 2020	H1 2021	H1 2020
Additions to property, plant and equipment	212	166	352	311
Additions to licenses and other intangibles	15	422	56	555
<i>Of which spectrum and license costs</i>	<i>(13)</i>	<i>399</i>	<i>1</i>	<i>503</i>
Latin America Segment total additions (Underlying)	227	589	408	866
<b>Capex excluding spectrum and license costs</b>	<b>240</b>	<b>190</b>	<b>407</b>	<b>364</b>

Africa Segment	Q2 2021	Q2 2020	H1 2021	H1 2020
Additions to property, plant and equipment	10	12	15	18
Additions to licenses and other intangibles	—	—	—	—
<i>Of which spectrum and license costs</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
Africa Segment total additions	10	12	15	18
<b>Capex excluding spectrum and license costs</b>	<b>10</b>	<b>12</b>	<b>15</b>	<b>18</b>

Underlying Capex	Q2 2021	Q2 2020	H1 2021	H1 2020
Latam capex excluding spectrum and license cost	240	190	407	364
Africa capex excluding spectrum and license cost	10	12	15	18
<i>Capital expenditures related to corporate offices</i>	<i>2</i>	<i>4</i>	<i>4</i>	<i>5</i>
<b>Underlying capex excluding spectrum and license costs</b>	<b>252</b>	<b>206</b>	<b>426</b>	<b>386</b>

## Equity Free Cash Flow Reconciliation

Cash Flow Data	Q2 2021	Q2 2020	H1 2021	H1 2020
<b>Net cash provided by operating activities</b>	<b>193</b>	<b>218</b>	<b>280</b>	<b>324</b>
Purchase of property, plant and equipment	(159)	(123)	(330)	(302)
Proceeds from sale of property, plant and equipment	3	1	4	1
Purchase of intangible assets	(20)	(75)	(103)	(166)
Proceeds from sale of intangible assets	—	—	—	—
Excluding: Purchase of spectrum and licenses	1	53	21	91
Excluding: Finance charges paid, net	123	128	251	269
<b>Operating free cash flow</b>	<b>141</b>	<b>202</b>	<b>123</b>	<b>217</b>
Interest (paid), net	(123)	(128)	(251)	(269)
<b>Free cash flow</b>	<b>18</b>	<b>74</b>	<b>(128)</b>	<b>(52)</b>
Dividends received from joint ventures (Guatemala and Honduras)	13	35	13	58
Dividends paid to non-controlling interests	(3)	(2)	(6)	(2)
<b>Equity free cash flow</b>	<b>28</b>	<b>107</b>	<b>(121)</b>	<b>4</b>
Lease Principal Repayments	(33)	(22)	(62)	(53)
<b>Equity free cash flow after leases</b>	<b>(4)</b>	<b>85</b>	<b>(183)</b>	<b>(48)</b>

### OCF (EBITDA- Capex) Reconciliation

Latam OCF Underlying	Q2 2021	Q2 2020	H1 2021	H1 2020
Latam EBITDA	620	544	1,258	1,144
(-) Capex (Ex. Spectrum)	240	190	407	364
<b>Latam OCF</b>	<b>380</b>	<b>354</b>	<b>851</b>	<b>781</b>

  

Africa OCF	Q2 2021	Q2 2020	H1 2021	H1 2020
Africa EBITDA	30	29	61	59
(-) Capex (Ex. Spectrum)	10	12	15	18
<b>Africa OCF</b>	<b>20</b>	<b>17</b>	<b>46</b>	<b>41</b>

  

Corporate OCF	Q2 2021	Q2 2020	H1 2021	H1 2020
Corporate EBITDA	1	—	—	(1)
(-) Capex (Ex. Spectrum)	2	4	4	5
<b>Corporate OCF</b>	<b>(2)</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)</b>

  

Underlying OCF	Q2 2021	Q2 2020	H1 2021	H1 2020
Underlying EBITDA	651	572	1,318	1,202
(-) Capex (Ex. Spectrum)	252	206	426	386
<b>Underlying OCF</b>	<b>399</b>	<b>366</b>	<b>893</b>	<b>816</b>

### Interest Expense Detail

Interest (\$ millions)	Q2 2021	Q2 2020	H1 2021	H1 2020
Interest expense on bonds and bank financing	(81)	(98)	(167)	(195)
Interest expense on leases	(36)	(39)	(76)	(78)
Loan Redemption expense	—	—	(5)	—
Other	(13)	(32)	(30)	(43)
<b>Total financial expenses</b>	<b>(130)</b>	<b>(169)</b>	<b>(277)</b>	<b>(316)</b>
Interest income	2	2	5	7
<b>Net financial expenses</b>	<b>(127)</b>	<b>(167)</b>	<b>(272)</b>	<b>(308)</b>

Underlying Interest (\$ millions)	Q2 2021	Q2 2020	H1 2021	H1 2020
Interest expense on bonds and bank financing	(90)	(117)	(183)	(234)
Interest expense on leases	(42)	(46)	(88)	(92)
Loan Redemption expense	—	—	(5)	—
Other	(14)	(33)	(38)	(46)
<b>Total financial expenses</b>	<b>(146)</b>	<b>(196)</b>	<b>(314)</b>	<b>(371)</b>
Interest income	2	5	5	13
<b>Net financial expenses</b>	<b>(144)</b>	<b>(191)</b>	<b>(309)</b>	<b>(358)</b>

### Amortization Expense Detail

Amortization Expense* (\$ millions)	Q2 2021	Q2 2020	H1 2021	H1 2020
Licenses and Spectrum	(18)	(16)	(38)	(29)
Related to acquisitions	(29)	(44)	(92)	(79)
Other items	(28)	(24)	(53)	(49)
<b>Total Amortization</b>	<b>(75)</b>	<b>(84)</b>	<b>(182)</b>	<b>(157)</b>

\*Amortization expense related to Guatemala and Honduras was \$35 million in Q2 2021 and \$69 million in H1 2021, and \$33 million in Q2 2020 and \$67 million in H1 2020.



### Guatemala and Honduras Financial Information (unaudited)

Until 2015, Millicom group results included Guatemala and Honduras on a 100% consolidation basis. Since 2016, these businesses are treated as joint ventures and are consolidated using the equity method. To aid investors to better track the evolution of the company's performance over time, we provide the following indicative unaudited financial statement data for the Millicom group as if our Guatemala and Honduras joint ventures had been fully consolidated.

Income statement data Q2 2021 (\$millions)	Millicom (IFRS)	Guatemala and Honduras JVs	Eliminations	Underlying (non-IFRS)
<b>Revenue</b>	<b>1,089</b>	<b>544</b>	—	<b>1,633</b>
Cost of sales	(312)	(122)	—	(434)
<b>Gross profit</b>	<b>777</b>	<b>421</b>	—	<b>1,199</b>
Operating expenses	(403)	(145)	—	(548)
<b>EBITDA</b>	<b>375</b>	<b>276</b>	—	<b>651</b>
<b>EBITDA margin</b>	<b>34.4%</b>	<b>50.8%</b>	—	<b>39.9%</b>
Depreciation & amortization	(286)	(113)	—	(399)
Share of net profit in joint ventures	67	—	(67)	—
Other operating income (expenses), net	(20)	1	—	(19)
<b>Operating profit</b>	<b>135</b>	<b>165</b>	<b>(67)</b>	<b>233</b>
Net financial expenses	(127)	(16)	—	(144)
Other non-operating income (expenses), net	(75)	2	—	(73)
Gains (losses) from associates	(2)	—	—	(2)
<b>Profit (loss) before tax</b>	<b>(69)</b>	<b>150</b>	<b>(67)</b>	<b>14</b>
Net tax credit (charge)	(39)	(30)	—	(69)
<b>Profit (loss) for the period</b>	<b>(108)</b>	<b>120</b>	<b>(67)</b>	<b>(55)</b>
Non-controlling interests	8	(53)	—	(45)
Profit (loss) from discontinued operations	—	—	—	—
<b>Net profit (loss) for the period</b>	<b>(100)</b>	<b>67</b>	<b>(67)</b>	<b>(100)</b>

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## Q2 2021



Income statement data H1 2021 (\$millions)	Millicom (IFRS)	Guatemala and Honduras JVs	Eliminations	Underlying (non-IFRS)
<b>Revenue</b>	<b>2,178</b>	<b>1,074</b>	—	<b>3,251</b>
Cost of sales	(615)	(237)	—	(852)
<b>Gross profit</b>	<b>1,563</b>	<b>837</b>	—	<b>2,400</b>
Operating expenses	(794)	(288)	—	(1,081)
<b>EBITDA</b>	<b>769</b>	<b>549</b>	—	<b>1,318</b>
<b>EBITDA margin</b>	<b>35.3%</b>	<b>51.2%</b>	—	<b>40.6%</b>
Depreciation & amortization	(610)	(226)	—	(836)
Share of net profit in joint ventures	129	—	(129)	—
Other operating income (expenses), net	(37)	1	—	(36)
<b>Operating profit</b>	<b>250</b>	<b>324</b>	<b>(129)</b>	<b>446</b>
Net financial expenses	(272)	(37)	—	(309)
Other non-operating income (expenses), net	(18)	6	—	(11)
Gains (losses) from associates	(3)	—	—	(3)
<b>Profit (loss) before tax</b>	<b>(43)</b>	<b>293</b>	<b>(129)</b>	<b>122</b>
Net tax credit (charge)	(42)	(61)	—	(102)
<b>Profit (loss) for the period</b>	<b>(84)</b>	<b>232</b>	<b>(129)</b>	<b>19</b>
Non-controlling interests	27	(104)	—	(77)
Profit (loss) from discontinued operations	—	—	—	—
<b>Net profit (loss) for the period</b>	<b>(58)</b>	<b>129</b>	<b>(129)</b>	<b>(58)</b>

Balance Sheet data (\$ millions)	Millicom IFRS	Guatemala and Honduras JVs	Underlying (non-IFRS)
<b>Assets</b>			
Intangible assets, net	3,202	2,796	5,998
Property, plant and equipment, net	2,571	857	3,429
Right of Use Assets	836	250	1,086
Investments in joint ventures and associates	2,603	(2,580)	23
Other non-current assets	332	(6)	327
<b>Total non-current assets</b>	<b>9,545</b>	<b>1,318</b>	<b>10,863</b>
Inventories, net	60	40	100
Trade receivables, net	346	86	433
Other current assets	564	187	751
Restricted cash	187	18	206
Cash and cash equivalents	803	238	1,041
<b>Total current assets</b>	<b>1,960</b>	<b>570</b>	<b>2,530</b>
Assets held for sale	—	—	—
<b>Total assets</b>	<b>11,506</b>	<b>1,887</b>	<b>13,393</b>
<b>Equity and liabilities</b>			
Equity attributable to owners of the Company	1,987	(52)	1,935
Non-controlling interests	181	416	597
<b>Total equity</b>	<b>2,168</b>	<b>365</b>	<b>2,532</b>
Debt and financing	6,141	962	7,104
Other non-current liabilities	907	147	1,055
<b>Total non-current liabilities</b>	<b>7,049</b>	<b>1,110</b>	<b>8,158</b>
Debt and financing	235	48	284
Other current liabilities	2,054	365	2,419
<b>Total current liabilities</b>	<b>2,289</b>	<b>413</b>	<b>2,702</b>
Liabilities directly associated with assets held for sale	—	—	—
<b>Total liabilities</b>	<b>9,338</b>	<b>1,523</b>	<b>10,861</b>
<b>Total equity and liabilities</b>	<b>11,506</b>	<b>1,887</b>	<b>13,393</b>

Cash Flow Data H1 2021	Millicom IFRS	Guatemala and Honduras JVs	Underlying (non-IFRS)
(\$millions)			
<b>Profit (loss) before taxes from continuing operations</b>	<b>(43)</b>	<b>164</b>	<b>122</b>
Profit (loss) for the period from discontinued operations	—	—	—
<b>Profit (loss) before taxes</b>	<b>(43)</b>	<b>164</b>	<b>122</b>
<b>Net cash provided by operating activities (incl. discontinued ops)</b>	<b>280</b>	<b>440</b>	<b>720</b>
<b>Net cash used in investing activities (incl. discontinued ops)</b>	<b>(228)</b>	<b>(179)</b>	<b>(407)</b>
<b>Net cash from (used by) financing activities (incl. discontinued ops)</b>	<b>(116)</b>	<b>(271)</b>	<b>(387)</b>
Exchange impact on cash and cash equivalents, net	(7)	1	(6)
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>(72)</b>	<b>(9)</b>	<b>(81)</b>
Cash and cash equivalents at the beginning of the period	875	247	1,122
Effect of cash in disposal group held for sale	—	—	—
<b>Cash and cash equivalents at the end of the period</b>	<b>803</b>	<b>238</b>	<b>1,041</b>

### Regulatory Statement

*This information was prior to this release inside information and is information that Millicom is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact person set out above, at 12:00 CET on July 29, 2021.*